

# ECONOMIC IMPACT SURVEY 2019/20

## I INSURANCE SECTOR



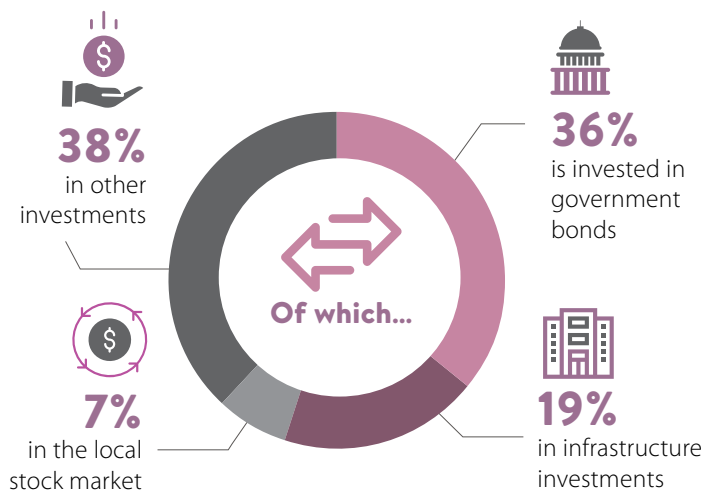
- AMCHAM has been conducting a series of Economic Impact Surveys in order to better quantify the overall positive impact of American investment in Malaysia beyond traditional FDI metrics.
- Given the specific business model of the insurance sector, we have devised this sector-specific questionnaire for our insurance members that are fully or partially owned by American companies.
- Our member companies are long-term investors that have been present in Malaysia for more than 40 years. The sector is also attracting new American market entrants, with 2 companies entering the market within the last 12 years.
- These findings demonstrate the considerable economic contributions made by our members in the insurance sector through their investments in Malaysia, claim payouts, job creation, salary payments, and tax contributions.
- Data points are presented in aggregated form so as to protect the confidential information of each member company.

### KEY INVESTMENT FIGURES




**RM 31bn**  
Total INVESTMENTS in Malaysia  
(including invested premiums  
and reinvested profits)


**60% of companies** expect their investments in Malaysia to increase over the next 5 years, with 2 remaining about the same.



**AMCHAM MEMBERS PLAY A MAJOR ROLE IN INCREASING INSURANCE COVERAGE AMONG MALAYSIAN CITIZENS...**

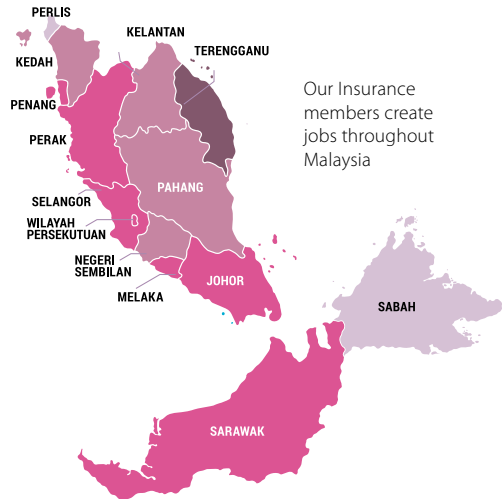


**RM 2.84bn**  
Total Annual Premium Equivalent (APE) (2018)



**RM 1.73bn**  
Total Amount of Claims (2018)

# ... IN CREATING WELL-PAID PROFESSIONAL JOBS THROUGHOUT THE NATION...



## Established a physical presence

KL & Selangor	5
Penang	5
Johor	5
Melaka	5
Perak	5
Sarawak	5
Kedah	3-4
Negeri Sembilan	3-4
Pahang	3-4
Kelantan	3-4
Terengganu	2



Of which, more than **99%** are Malaysian citizens



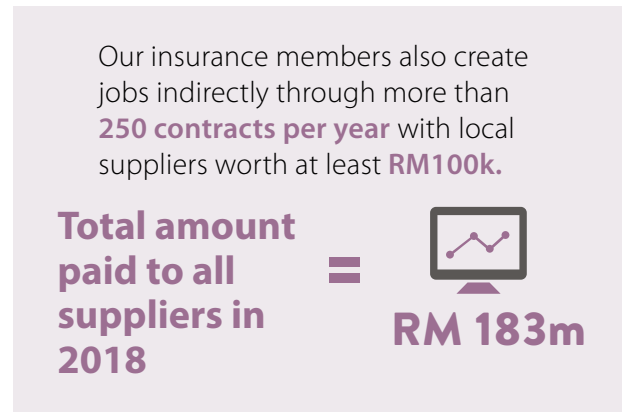
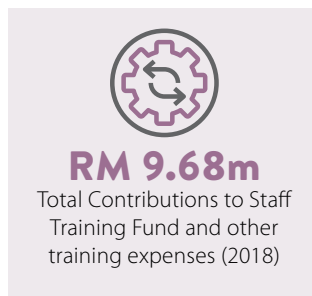
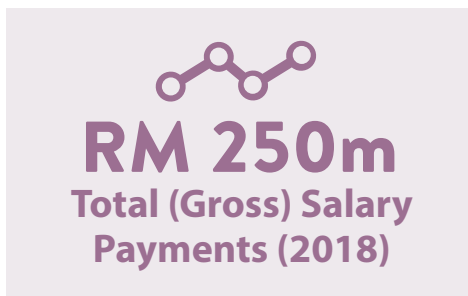
**107**

Masters degree holders

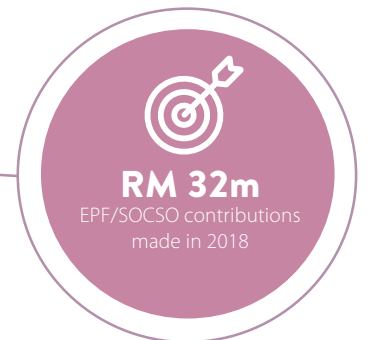
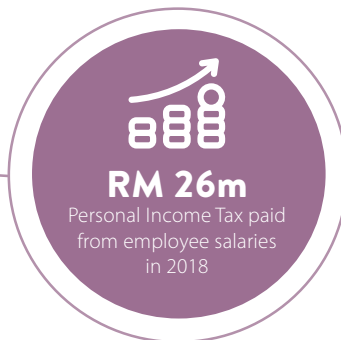
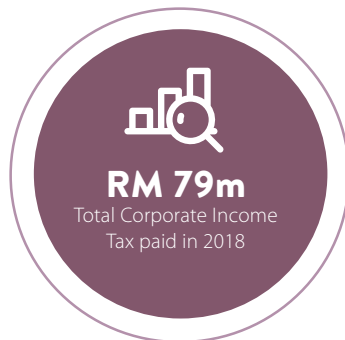


**929**

Graduate roles



## ... AND IN CONTRIBUTING TO PUBLIC REVENUES



## ABOUT AMCHAM MALAYSIA

- AMCHAM Malaysia has been serving as "The Voice of U.S. Business in Malaysia" since 1978.
- We represent around 260 companies (mostly American MNCs) that are active in Malaysia
- Around 1200 registered individual members.
- Members from a diverse range of industries, key sectors include E&E, oil & gas, financial services, digital technologies and consultancy
- AMCHAM helps our members to provide collective inputs to the Government of Malaysia on a range of policy matters.
- We also serve as a platform for members to share knowledge and best practices within our community.
- Wholly independent and not-for-profit



### American Malaysian Chamber of Commerce

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