

2021 AMCHAM ANNUAL REPORT



AMERICAN MALAYSIAN CHAMBER OF COMMERCE (Company No. 37216-W)

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CHAIRMAN'S MESSAGE



ANTONY LEE
Chairman
AMCHAM Malaysia

2021 was a year of adaptability and resilience. It certainly took a toll on many members but with the power of collaboration towards common goals, we were able to rally and overcome many challenges.

At AMCHAM, we strive to be a critical resource for our members as well as a partner for their businesses. Continuing on from the initial crisis response of 2020, this past year saw that the Chamber providing more substantive engagement with the Malaysian Government to ensure we balanced livelihoods and business needs.

Still heavily impacted by the COVID-19 pandemic, operations and supply chains faced disruptions on multiple fronts both locally and globally.

AMCHAM remained an integral part in helping member companies and their respective headquarters manage the ever-changing restrictions through constant engagement with various levels of the Malaysian government and our members on the ground. This was particularly evident when it came to the mass vaccination of the population.

We saw continued success on the membership front with more members coming on board upon realizing the true value of a Chamber and the need for participation. The successful deployment of the Tiered membership program will set the Chamber up for a more sustainable future.

As Malaysia gradually opens up and U.S. business and investments into Malaysia strengthen, we hope that 2022 will be the year of greater membership engagement driving a steady and continuous recovery. Your participation makes AMCHAM stronger and able to be more representative of the industries we are in, I call on you to find ways to be active.

I would like to take this opportunity to thank all our members for supporting AMCHAM and allowing us to be the "Voice of U.S. Business in Malaysia".



CHIEF EXECUTIVE OFFICER'S MESSAGE



SIOBHAN DAS
Chief Executive Officer
AMCHAM Malaysia

2021 was another disruptive year filled with more lockdowns and rapid changing SOPs as the country tried to move to a more stable and safe operating environment. Business resilience was put to a test. A mass vaccination operation harnessed industry's ability to establish processes expediently and was easily a focal point for public and private partnerships

It was commendable to see many of our member companies contributing with the vaccinations through the Public-Private Partnership COVID-19 Industry Immunization Program (PIKAS), extending fellowship not just for their employees but to neighboring companies and communities at large. Members also continued to donate and distribute healthcare support and essential items to the needy under the MY AMCHAM CARES program.

The AMCHAM staff continued to ride the wave and remain a critical support for our members throughout the year. Balancing work-from-home orders and utilizing the digital platforms already familiarized in the previous year, the Chamber continued to engage regularly with our members, seeking out their needs and communicating them to stakeholders in government. The daily newsletters continued to be a huge success bringing timely information to members and their own stakeholders globally; this product was by far one of the more remarkable and effective means to communicate important information particularly the SOP changes to our members.

As physical gatherings were not allowed until the last quarter, 2021 saw AMCHAM mostly hosting webinars and experimenting with digital platforms and tools. The highlight was a program targeted to support the increasingly relevant skills needed to navigate the past 2 years - government and business stakeholder management. This new series of virtual events encapsulated in the inaugural Government Affairs Training for Executives

(GATE) program exclusively for members interested in building and strengthening skills for roles related to government and external affairs. It was supported by the U.S. Embassy's Public Affairs section and also received a sponsorship by PayPal.

Two of our signature events – the Annual General Meeting and Penang Dialogue were also conducted virtually. While it is beneficial to have virtual events where our guest speakers could dial in from the comfort of their own home, nothing beats having a large gathering of guests. Thankfully, as we entered Phase 4 of the National Recovery Plan (NRP), we were able to hold our annual Thanksgiving Luncheon in person - to the delight of our members who were so excited to finally have a physical gathering. SOPs and social distancing well observed it proved to be an appropriate celebration of gratitude to have pulled through COVID-19.

Over the year the Chamber was also planning for its own recovery, trying to understand the future needs of our members in a changed world. Our new Tiered Membership format launched in 2020 made it easier for members to express their desire for a strong Chamber behind them and increase their fiscal support for the Chamber. Despite being on tight budgets we saw towards the end of the year a marked uptick of companies entering one of the four tiers. Going into 2022, 49 companies joined the tiers allowing AMCHAM to plan for future development.

I would like to take this opportunity to thank all our members for their continuous support. The investment you make at the Chamber, in both fiscal support and in member engagement, helps us build a stronger Chamber. Member participation and your sharing about how your industry is evolving gives AMCHAM its strength and ability to be your voice and fulfill the promise of being the Voice of U.S. Business in Malaysia.



ABOUT AMCHAM

The American Malaysian Chamber of Commerce (AMCHAM) was founded in 1978 as an international, non-profit, private-sector business association. It comprises more than 1200 members representing about 280 American, Malaysian and other international companies. The Chamber is a member of the Asia Pacific Council of American Chambers of Commerce (APCAC) and affiliated with the U.S. Chamber of Commerce, which is the largest chamber of commerce in the world.

MISSION STATEMENT

AMCHAM's mission statement derives from the Chamber's Articles of Association, which were originally generated in 1978 by the Chamber's founders. AMCHAM is the voice of U.S. businesses in Malaysia. The Chamber provides relevant business information to its members, and actively serves as a platform to represent members' interests to Malaysian and U.S. stakeholders. It organizes a host of business and social networking events, allowing members to interact and foster closer relations with Malaysian businesses and local communities.

AMCHAM's objectives are:

- To promote and develop mutually-prosperous commercial, cultural and community relations between American and Malaysian businesses and organizations;
- To provide a forum for discussing and exchanging views on business conditions, both domestic and international, which affect members' interests;
- To promote, foster, support, represent and protect the interests of AMCHAM's member companies;
- To represent and express members' views on trade and related issues to U.S. and Malaysian Government representatives; and
- To provide resources, networking opportunities and support for the American business community in Malaysia. AMCHAM services cover four key areas: advocacy and government relations, communications, events and programs, and corporate social responsibility (CSR) programs.

The Mission of the Chamber is focused on the following areas:

1. ADVOCACY AND GOVERNMENT RELATIONS

As an advocate for its members' interests, AMCHAM raises key issues and concerns with the Malaysian and U.S. Governments and has gathered information on policy issues to promote trade and investment between both countries. Through Industry Committees within AMCHAM and through working one-on-one with Chamber members, AMCHAM helps to identify important regulatory issues that impact operations and foreign direct investments in Malaysia. It works with members to develop white papers and communications strategies to share with Government officials on the types of policies that can further help grow Malaysia's economy and foreign investment opportunities. AMCHAM works very closely with the Malaysian Government, participating in dialogues and roundtable discussions to provide information on American business investments, to advise on regulatory policies and to raise issues of concern to AMCHAM members.

The Chamber has a close partnership with the U.S. Embassy in Kuala Lumpur, and with key U.S. Government agencies in Washington, DC (e.g., Department of Commerce, Department of State, Office of the U.S. Trade Representative, etc.) AMCHAM also advocates for the interests of Americans living abroad, including on the issue of U.S. citizens being taxed overseas by the United States.

2. COMMUNICATIONS

AMCHAM's website and newsletter is maintained to increase the ease of membership communication with the Executive Office. Our other stakeholders remain as equally important partners in our mission to promote a better and friendlier business environment. AMCHAM continues to keep members abreast with what is happening within the business community as well as the various initiatives of the Malaysian Government to improve policies for businesses. We issue press releases and commentaries on key economic topics.

3. EVENTS & PROGRAMS

AMCHAM's events and programs have been mapped out to fall in line with our mission to promote key issues. AMCHAM organizes business briefings and networking events each month for its members. These events feature senior business and government leaders in forums designed to provide members with up-to-date information on business issues, sectorial analysis, etc.

AMCHAM invites Government speakers to provide an opportunity for AMCHAM members to understand policy developments, U.S. Government activities in Washington, D.C., and other relevant areas. The Chamber tries to hold a monthly networking event, which facilitates opportunities for members to get to know each other and explore potential business opportunities in a more relaxed setting. AMCHAM also organizes seminars and conferences for a more in-depth look at key economic and business issues affecting the Malaysian and global economies.

4. CORPORATE SOCIAL RESPONSIBILITY (CSR) - MY AMCHAM CARES

CSR lies at the heart of every American company. AMCHAM launched the MY AMCHAM CARES program in 2016. The program seeks to raise awareness of CSR and corporate citizenship and to recognize AMCHAM members that demonstrate best practices in creating long-term economic and social value. MY AMCHAM CARES is not a competition. On the contrary, the program will provide a basis to benchmark CSR programs, engage with other key stakeholders in CSR, and share best practices to develop sustainable programs for the future.

BOARD OF GOVERNORS 2020/21



Antony Lee Fook Weng
Chairman, AMCHAM
Chief Executive Officer
AIG Malaysia



Steven R. Clayton
Vice Chairman, AMCHAM
Chief Executive Officer
J.P. Morgan Chase Bank
Berhad



Anushia Joan Soosaipillai
Treasurer, AMCHAM
Partner
PricewaterhouseCoopers



Chin Keat Chyuan
Managing Director
Johnson & Johnson Sdn. Bhd.



Dave Mitchell
Vice President and General
Manager,
Manufacturing and Distribution,
Penang Operations
Boston Scientific



Dyonysius Robin A. Martin
Corporate VP, Technology and
Manufacturing
Group GM, Assembly Test Manufacturing
MD, Malaysia Site
Intel Corporation



Naeem Shahab Khan
Managing Director
Philip Morris Malaysia



Dato' P'ng Soo Hong
Managing Director
First Solar Malaysia Sdn. Bhd.



Soon Kuek
General Manager
Lam Manufacturing Malaysia



Datuk Timothy Tariq Garland P.J.N
Director & CEO
START, TBWA/Kuala Lumpur

BOARD RESIGNATION

Edward E. Graham
President
ExxonMobil Exploration &
Production Malaysia Inc.

Ahmed Yehia Sayed Gamaleldeen
Country Manager Malaysia,
Singapore and Brunei
Coca-Cola Far East Limited

Ramzi Albert Toubassy
CEO
AmMetlife Insurance Berhad



HONORARY MEMBERS



Juha P. Salin

*Counselor for Economic Affairs
U.S. Embassy in Kuala Lumpur*



Dennis Simmons

*Foreign Service Officer and
Commercial Diplomat
U.S. Embassy in Kuala Lumpur*



Chong Chye Neo

*Independent and Non-Executive
Director
Bursa Malaysia Bhd.
Independent Non-Executive Director
Hong Leong Bank Bhd*



Dr. Hari Narayanan

*Former Managing Director
Motorola Solutions*



**Datuk Nicholas S.
Zefferys P.J.N.**

Consultant



Dato' Seri Wong Siew Hai

*President
Malaysia Semiconductor
Industry Association (MSIA)*



EXECUTIVE OFFICE TEAM



Siobhan Das
Chief Executive Officer



Theresa Yeong
Office Manager



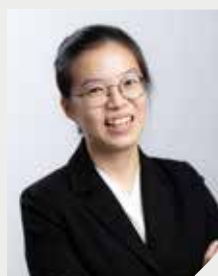
Lee Li
Administrative Assistant



Yvonne Miranda
Membership &
Engagement Manager



Kevin Roch
Business Development
Executive



Elaine Wong
Government Relations
Executive



Jeta Gidwani
Marketing &
Communications
Executive



Mira Ajib
Public Affairs Specialist



Serena Bernadine Pereira
Events Specialist



Bryan Yeoh
Executive Assistant/
Special Projects



FINANCE & ADMINISTRATION



Finance
Anushia Joan Soosaipillai
Treasurer, AMCHAM

2021 was a good year for the Chamber financially as we recorded a total income of close to RM3 million. This remarkable financial performance could be largely attributed to the revenues earned from the tiered structure for corporate memberships.

INCOME

Typically, membership fee income contributed a significant portion to the yearly revenues. This was no different in 2021 as the total membership income recorded a healthy increase of 37% over the previous year. Membership fees represented 87% as a proportion of total income for the year.

Contributions from programs and events organized by the Chamber saw a decrease of 28% as compared with the previous year as, for a large part of 2021, policies were in place to limit physical meetings. This reduced the number of in-person seminars. Nevertheless, with technology, the promotions and publicity for our members were moved online. Names and logos of organizations were placed on virtual backdrops during the webinars which provided an avenue for sponsorships.

The Chamber also derived income from its membership directory, e-newsletter publications, website banner advertisements and direct mailers. This sub-segment of income from the various publications recorded a reduction of approximately RM27,000 from the previous year.

As these other income streams made up only a small proportion of the overall income, their decline was off-set by the strong growth in the membership fee income.

EXPENSES

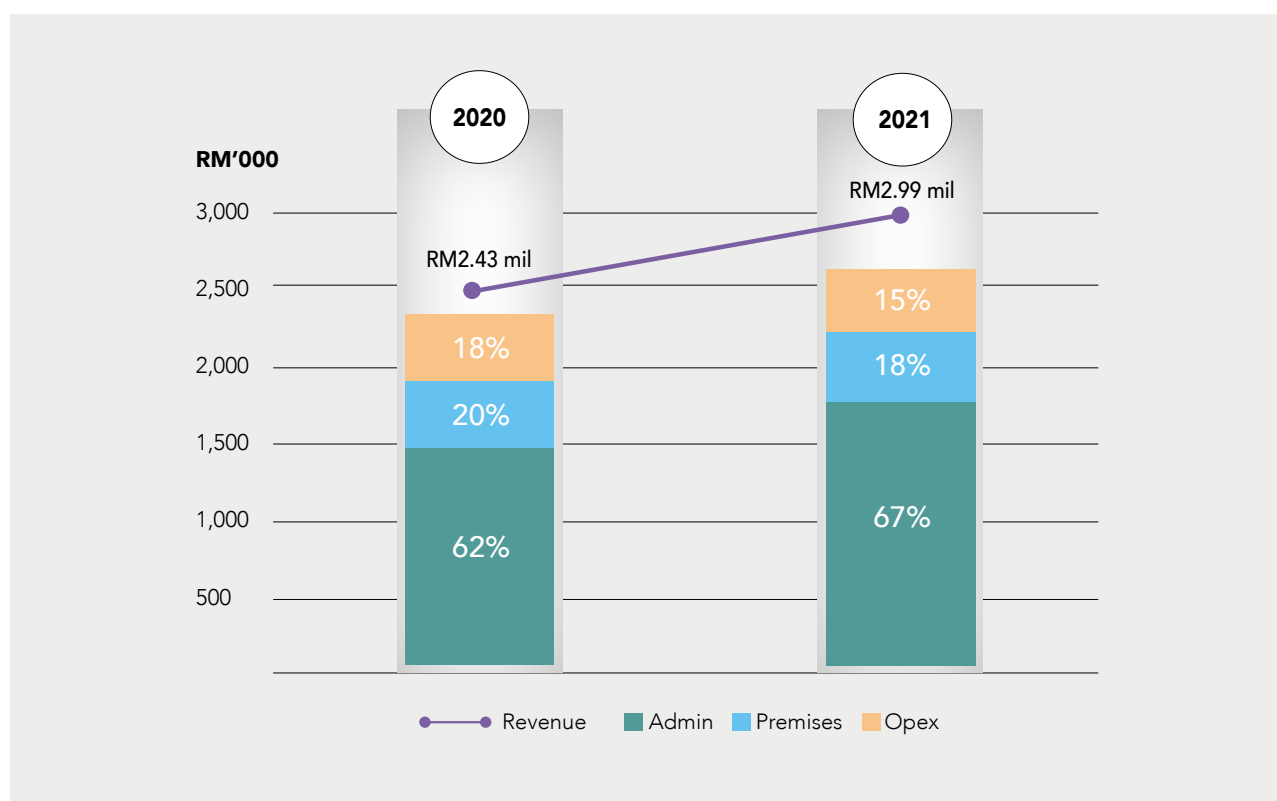
Broadly, the Chamber's expenses cover office costs, operating expenditure and administration costs. Office costs increased only marginally (1%) during the year and this minimal change was within expectations as the main cost components comprising office rentals and depreciation charges were not significantly different.

Although many of the Chamber's activities such as members' engagement and dialogue sessions with stakeholders were held online, additional costs for the virtual meetings were kept to a minimum as we were subscribed to the various webinar platforms. As a result, we achieved a cost savings of 7% in operating expenses.

In 2021, we also saw a larger team at our executive office. The new team members brought with them experience in specific areas such as government relations and communications. This strengthened our capacity to keep members up to date with any policy changes and to provide timely dissemination of information.

CONCLUSION

While it was a challenging year, we were more prepared to respond to the changing situations than before. To all our members, we thank you for your continued support which had contributed to the building of a sustainable financial base for this Chamber. We shall continue with our efforts to add value to your membership and we look forward to working with you.





MEMBERSHIP LISTING

#

3M Malaysia Sdn. Bhd.

A

Abbott Laboratories (M) Sdn. Bhd.

Abbvie Sdn. Bhd.

Accenture Solutions Sdn. Bhd.

Advanced Micro Devices Global Services (M) Sdn. Bhd.

AECOM Perunding Sdn. Bhd.

AGCO GSI (Malaysia) Sdn. Bhd.

Agilent Technologies LDA Malaysia Sdn. Bhd.

Agoda Company Pte. Ltd.

AIG Malaysia Insurance Berhad

Allied Moving Services (M) Sdn. Bhd.

Altair Engineering Sdn. Bhd.

Amazon Web Service

AMCHAM Thailand

American Express (Malaysia) Sdn. Bhd.

Ametek Engineered Materials Sdn. Bhd.

AMF Technology Sdn. Bhd.

Amkor Technology Malaysia Sdn. Bhd.

AmMetLife Insurance Berhad

Amway (Malaysia) Sdn. Bhd.

Analog Devices Sdn. Bhd. (Formerly Linear Semiconductor)

ASB Management Sdn. Bhd.

ASE Electronics (M) Sdn. Bhd.

Asia Group Advisors

Asian Tigers Malaysia

ASP Medical Clinic

Avago Technologies (M) Sdn. Bhd., A Broadcom Inc Company

Azim, Tunku Farik & Wong

Azmi & Associates

B

Bank of America Malaysia Berhad

Basecamp Films Sdn. Bhd.

BayWa Re Energy Solutions Sdn. Bhd.

Bechtel Malaysia, Inc.

Benchmark Electronics (M) Sdn. Bhd.

Berjaya Starbucks Coffee Company Sdn. Bhd.

BMW Malaysia Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (Malaysia) Sdn. Bhd.

Bower Group Asia Malaysia Sdn. Bhd.

C

Cargill Holdings (M) Sdn. Bhd.

Celestica Electronics (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Chevron Malaysia Limited

Christopher & Lee Ong

Chubb Insurance Malaysia Berhad

Cisco Systems (Malaysia) Sdn. Bhd.

Citibank Berhad

Clarivate

Cleantech Solar (Malaysia) Sdn. Bhd.

Clorox (Malaysia) Sdn. Bhd.

Coca-Cola Far East Ltd

Cohu Malaysia Sdn. Bhd.

ConocoPhillips Asia Pacific Sdn. Bhd.

Convex Malaysia Sdn. Bhd.

Crane Ventures Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

CSI Leasing Malaysia Sdn. Bhd.

Cypress Semiconductor (Malaysia) Sdn. Bhd.

D

D&K Engineering Services Sdn. Bhd.

Danisco Malaysia Sdn. Bhd.

Davis Standard (M) Sdn. Bhd.

DaVita (Malaysia) Sdn. Bhd.

Deleum Berhad

Dell Global Business Center Sdn. Bhd.

Deloitte Tax Services Sdn. Bhd.

Dexcom Malaysia Sdn. Bhd.

Dorner (M) Sdn. Bhd.

Dow Chemical (Malaysia) Sdn. Bhd.

DRB-HICOM EZ-DRIVE Sdn. Bhd. (Avis Malaysia)

DuPont Malaysia Sdn. Bhd.

E

Eastern & Oriental Hotel Sdn. Bhd.

Edwards Lifesciences

Electrorent

Emerson Electric (M) Sdn. Bhd.

Entegris (Malaysia) Sdn. Bhd.

Ernst & Young

Estee Lauder Malaysia Sdn. Bhd.

Exterran Energy Malaysia Sdn. Bhd.

ExxonMobil Exploration & Production Malaysia Inc.

F

Facebook Malaysia

Fagerdala Malaysia Sdn. Bhd.

FCI Connectors (Malaysia) Sdn. Bhd.

Federal Express Services (M) Sdn. Bhd.

FireEye Technologies Malaysia Sdn. Bhd.

Firestone Building Products

First Solar Malaysia Sdn. Bhd.

Flextronics Shah Alam Sdn. Bhd.

Flextronics Technology (Penang) Sdn. Bhd.

Foresight Asia Pacific Sdn. Bhd.

Four Seasons Hotel Kuala Lumpur

Fragomen Malaysia Sdn. Bhd.

Franklin Templeton Asset Management (Malaysia) Sdn. Bhd.

FTI Consulting Malaysia Sdn. Bhd.

G

Gamuda Berhad

General Electric International, Inc. (GE)

Gerbang Alaf Restaurants Sdn. Bhd.

GES Manufacturing Services (M) Sdn. Bhd.

Gibraltar BSN Life Berhad

Gilead Sciences

GlaxoSmithKline Pharmaceutical

Golden Scoop Sdn. Bhd.

Goodyear Malaysia Berhad

Google Malaysia

Grand Hyatt Kuala Lumpur

Grand Millennium Kuala Lumpur

Green Point Precision (M) Sdn. Bhd.

H

Halliburton Energy Services (M) Sdn. Bhd.

Haskell Malaysia Services Sdn. Bhd.

Henry Goh & Co. Sdn. Bhd.

Heraeus Materials Malaysia Sdn. Bhd.

Herbalife Products Malaysia Sdn. Bhd.

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia B.V.

Hewlett Packard Enterprise

Hid Global

Hilton Malaysia

Honeywell International Sdn. Bhd.

HP Inc.

HSBC Bank Malaysia Berhad

Hyatt Regency Kinabalu

I

IBM Malaysia Sdn. Bhd.

Ichor Systems Malaysia Sdn. Bhd.

IGB International School

II-VI Malaysia Advanced Manufacturing Center Sdn. Bhd.

In-Tech Electronics Sdn. Bhd.

Intel Technology Sdn. Bhd.

Inter Heritage Sdn. Bhd.

International SOS (M) Sdn. Bhd.

Inventus Power (Malaysia) Sdn. Bhd.

Invest KL

Invest Selangor Berhad

IRM Industries Sdn. Bhd.

ISC International

Iskandar Investment Berhad

ITW Meritex Sdn. Bhd.

J

J.P. Morgan Chase Bank Berhad

JA Solar Malaysia Sdn. Bhd.

Jabil Circuit Sdn. Bhd.

JLL Property Services (M) Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

JW Marriott Hotel

K

Kellogg Asia Products Sdn. Bhd.

KESM Industries Berhad

Keysight Technologies

Kimberly - Clark Trading (M) Sdn. Bhd.

Knight Frank Malaysia Sdn. Bhd.

Knowles Electronics (M) Sdn. Bhd.

KPMG PLT

Kulim Technology Park Corporation

KYOCERA AVX Components (Penang) Sdn. Bhd.

L

Laird Technologies (M) Sdn. Bhd.

Lake Region Medical Sdn. Bhd.

Lam Research International Sdn. Bhd.

Levi Strauss (Malaysia) Sdn. Bhd.

Lexmark International (Malaysia) Sdn. Bhd.

Liberty Insurance Berhad

Lumentum Holdings Inc.

Lumileds Malaysia Sdn. Bhd.

M

Macfood Services (M) Sdn. Bhd.

Malaysia Digital Economy Corporation (MDEC)

Malaysia Expatriate Services Centre Sdn. Bhd.

Malaysia Institute for Supply Chain Innovation

Manpower Staffing Services (Malaysia) Sdn. Bhd.

Marsh Insurance Brokers (Malaysia) Sdn. Bhd.

Mastercard Asia/Pacific Pte Ltd

Mattel (M) Sdn. Bhd.

McDermott Asia Pacific Sdn. Bhd.

Merck Sharp & Dohme (Malaysia) Sdn. Bhd.

Micron Memory Malaysia Sdn. Bhd.

Microsoft (M) Sdn. Bhd.

Mini-Circuits Technologies (M) Sdn. Bhd.

Molex (Malaysia) Sdn. Bhd.

Mondelez Malaysia Sales Sdn. Bhd.

Motorola Solutions Malaysia Sdn. Bhd.

MTJ Development Sdn. Bhd.

N

Nationgate Solution (M) Sdn. Bhd.

Nefab (Malaysia) Sdn. Bhd.

Nexperia Malaysia Sdn. Bhd.

NI Malaysia Sdn. Bhd.

Nolato (Malaysia) Sdn. Bhd.

Northern Corridor Implementation Authority

Novartis Corporation (Malaysia) Sdn. Bhd.

Nu Skin (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

O

Oasis International Schools

ON Semiconductor Malaysia Sdn. Bhd.

One&Only Desaru Coast

Oracle Corporation Malaysia Sdn. Bhd.

OSI Optoelectronics Sdn. Bhd.

P

Palco Asia Pacific Sdn. Bhd.

Paramit Malaysia Sdn. Bhd.

Pavilion Hotel Kuala Lumpur Managed
by Banyan Tree

Paypal Pte Ltd

Pelabuhan Tanjung Pelepas Sdn. Bhd.

PepsiCo Malaysia Sdn. Bhd.

PERSOLKELLY Workforce Solutions Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (M) Sdn. Bhd.

Pintarmas Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Power Integrations

PPG Coatings (M) Sdn. Bhd.

PricewaterhouseCoopers

Principal Asset Management Berhad

Principal International (South Asia) Sdn. Bhd.

Procter & Gamble (M) Sdn. Bhd.

PS-engage Global Government Relations Pte. Ltd

Q

Qualcomm Malaysia

R

Rapiscan Systems Sdn. Bhd.

Reckitt Benckiser (Malaysia) Sdn. Bhd.

Renesas Electronics (Penang) Sdn. Bhd.

RHB Bank Berhad

RKT Tax Services Sdn. Bhd.

Robert Bosch Automotive Steering Sdn. Bhd.

Rockwell Automation (Malaysia) Sdn. Bhd.

Roncelli Plastics Sdn. Bhd.

S

Safety Capital Sdn. Bhd.

SAG Premier Solutions Sdn. Bhd.

Salesforce

SAM Engineering & Equipment (M) Berhad

Samtec Asia Pacific (M) Sdn. Bhd.

SanDisk Storage Malaysia Sdn. Bhd.

Sanmina-SCI Systems (M) Sdn. Bhd.

Schenker Logistics (Malaysia) Sdn. Bhd.

Seagate International (Johor) Sdn. Bhd.

Sensata Technologies Malaysia Sdn. Bhd.

Shaklee Products (Malaysia) Sdn. Bhd.

Shell Malaysia Limited

Sime Darby Berhad

Skrine

SMART Modular Technologies Sdn. Bhd.

Smith & Nephew Operations Sdn. Bhd.

SmoothBor Plastics (Malaysia) Sdn. Bhd.

SOSV

Spirit Aerosystems Malaysia

St. Jude Medical Operations (M) Sdn. Bhd.
(Abbott Penang, Malaysia)

Standard Chartered Bank Malaysia Berhad

START powered by TBWA

STMicronics Sdn. Bhd.

Stythica Advisory Sdn. Bhd.

SunPower Malaysia Manufacturing Sdn. Bhd

Sunway Medical Centre Sdn. Bhd.

Supermax Corporation

Synergy Sterilisation (M) Sdn. Bhd.

T

Tanmarkley Group

Tay & Partners

Technocom Systems Sdn. Bhd.

Telford Engineering (M) Sdn. Bhd.

Texas Instruments Electronics Malaysia Sdn. Bhd.

Texas Instruments Malaysia Sdn. Bhd.

TF AMD Microelectronics (Penang) Sdn. Bhd.

The Asia Foundation

The International School of KL

Thermo Fisher Scientific - Thermo Scientific
Microbiology Sdn. Bhd.

TOMI SteraMist

Transicoil (M) Sdn. Bhd.

Tremco CPG Malaysia Sdn. Bhd.

Tricor Group

Turner International Malaysia Sdn. Bhd.

U

Ultra Clean Technology (M) Sdn. Bhd.

Unisem (M) Berhad

United Parcel Service (M) Sdn. Bhd.

Upjohn (Malaysia) Sdn. Bhd. (a Viatris company)

US-ASEAN Business Council

V

Venture Electronics Services (Malaysia) Sdn. Bhd.

VERITAS Architects Sdn. Bhd.

Visa Worldwide Pte. Limited

VMware

Vriens & Partners

W

WD Media (Malaysia) Sdn. Bhd.

Welch Allyn Malaysia Sdn. Bhd.

Western Digital Tech and Regional Center
(M) Sdn. Bhd.

Whizz Systems Malaysia Sdn. Bhd.

Wong & Partners

X

Xylem Water Solutions Malaysia Sdn. Bhd.

Y

YTY Industries Sdn. Bhd.

Z

Zebra Technologies Malaysia

COMMITTEES & WORKING GROUPS



COMMITTEES

AMCHAM Malaysia's committees are formalized groups of registered members that come together to represent a specific industry, sector or function. These committees provide a platform for members with similar interests to share best practices, develop a sustainable existence, explore topics of interest and to stay informed of the latest industry developments. Together, they support the Chamber's objective of promoting a healthy business environment for U.S. companies operating in Malaysia. List of Committees and Working Groups in 2021:

AMCHAM JOHOR NETWORK (AJN)

Chair: **Fabian Er**, Director, Samtec Asia Pacific (M) Sdn. Bhd.

CORPORATE CITIZENSHIP COMMITTEE (CCC)

Co-Chair(s): **Rina Siew**, CSR Manager, Berjaya Starbucks Coffee Company Sdn. Bhd.
Saravana Praveen, Head of HR, HP Malaysia
Sujatha Sekhar Naik, Managing Partner & Principal, SSN Consult Plt
Vijaya Veloo Raman, EHS Director, Micron Memory Malaysia

HEALTHCARE & LIFESCIENCES (HLS)

Co-Chair(s): **Dave Mitchell**, Vice President - Operations, Boston Scientific Medical Device (Malaysia) Sdn. Bhd.
Shakilla Shahjihan, Divisional Vice President, Government Affairs, Asia Pacific & Japan, Abbott Laboratories (M) Sdn. Bhd.



HUMAN CAPITAL COMMITTEE (HCC)

Chair: **Sugunah Verumandy**, Country Head of Human Resources, HSBC Bank Malaysia Berhad

Vice-Chair: **Gayathri Ramakrishnan**, Senior Legal Counsel, Intel Malaysia

MALAYSIAN AMERICAN ELECTRONICS INDUSTRY (MAEI)

Co-Chair(s): **Bret Funke**, General Manager, HP Malaysia Manufacturing

Pay Fern Chew, Director, Program Management, Flex Malaysia

Sub-Committees: **Facility Managers**

Finance

Human Resources

Procurement

WORKING GROUPS

Working groups come together from time to time to work on specific issues and concerns. These can be elevated or incorporated into Committees once leadership and missions are defined and agreed upon.



Business
Continuity Plan
Working Group



Human
Resources
Working Group



IPv6 Working
Group



Tax & Investment
Working Group



EVENT HIGHLIGHTS

2021 was a challenging year for the Chamber to organize events, however, it gave AMCHAM the opportunity to think out of the box and be creative to produce events to keep our membership engaged. There were 69 events carried out with a total attendance of 4,000.

Covid-19 decimated in-person events and with many member companies' strict policy for their employees not to attend public events, webinars were the main form of events for most of 2021. There were also some hybrid events with limited physical attendance.

We are very excited for 2022 and looking forward to welcome all our members with many upcoming face-to-face events! Stay tuned!!

OTHER NOTABLE PROGRAMS INCLUDED:

GENERAL BRIEFINGS

The State of Cyber Security in 2021 with Steve Ledzian, Vice President, Chief Technology Officer, Asia Pacific, FireEye and Alex Cheng, Associate Director, Digital Trust & Cybersecurity, PwC

Briefing on Amendments to the Industrial Relations Act with Leonard Yeoh, Partner and Head of Dispute Resolution and Employment & Industrial Relations Practice Groups, Tay & Partners and Vishnu Jeevapragasan, Head of Legal & Industrial Relations at ManpowerGroup Malaysia

Digital Women: The Opportunity for Women in a Digitized World

Virtual Reality in Manufacturing

MP Chat - YB Ong Kian Ming, Member of Parliament for Bangi

Masterclass: Building Conscious Leaders - Elevate Your Leadership to Thrive with Kavita Satwalekar, Leadership Coach, Mentor and Author at Inner Sense Consulting, and Gail Gibson, Master Performance Coach, Author and Speaker

SIGNATURE EVENTS

AMCHAM 44th Annual General Meeting

Penang Dialogue 2021 - Malaysia's Reopening to a Rapidly Changing World

AMCHAM Thanksgiving & MY AMCHAM CARES Recognition Ceremony 2021

LUNCHEONS & NETWORKING

AMCHAM Townhall with Ambassador Lakhdhir (H.E. Kamala Shirin Lakhdhir Former U.S. Ambassador to Malaysia)

Luncheon with the Minister of Finance - YB Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz

CURRENT AFFAIRS & COVID-19 RESPONSE

Pilot PIKAS Briefing by Texas Instrument Malaysia and Micron Memory Malaysia

Critical Junctures: Navigating Through Crisis in 'Malaysia Baru' by Nazhif Yusoff, Country Director and Shazwan Mustafa Kamal, Senior Associate from Vriens & Partners

Safe@Work Initiative briefing by The Ministry of International Trade and Industry (MITI)

Work and Travel Visa Briefing by U.S. Visa Services Department, PERKESO, and MYXpats

AMCHAM's Sustainability Week

AMCHAM's Government Affairs Training for Executives (GATE) Program

GENERAL BRIEFINGS

The State of Cyber Security in 2021 with Steve Ledzian, Vice President, Chief Technology Officer, Asia Pacific, FireEye and Alex Cheng, Associate Director, Digital Trust & Cybersecurity, PwC



Briefing on Amendments to the Industrial Relations Act with Leonard Yeoh, Partner and Head of Dispute Resolution and Employment & Industrial Relations Practice Groups, Tay & Partners and Vishnu Jeevapragsan, Head of Legal & Industrial Relations at ManpowerGroup Malaysia



Digital Women:
The Opportunity
for Women in a
Digitized World



GENERAL BRIEFINGS

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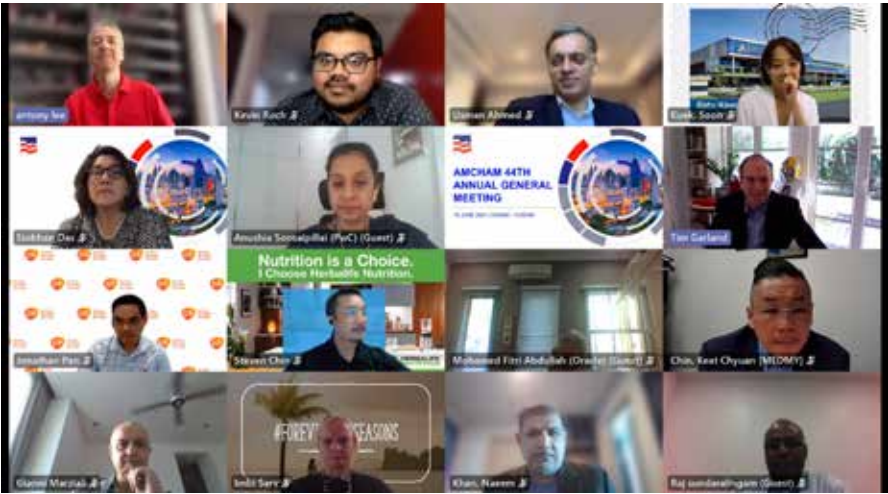


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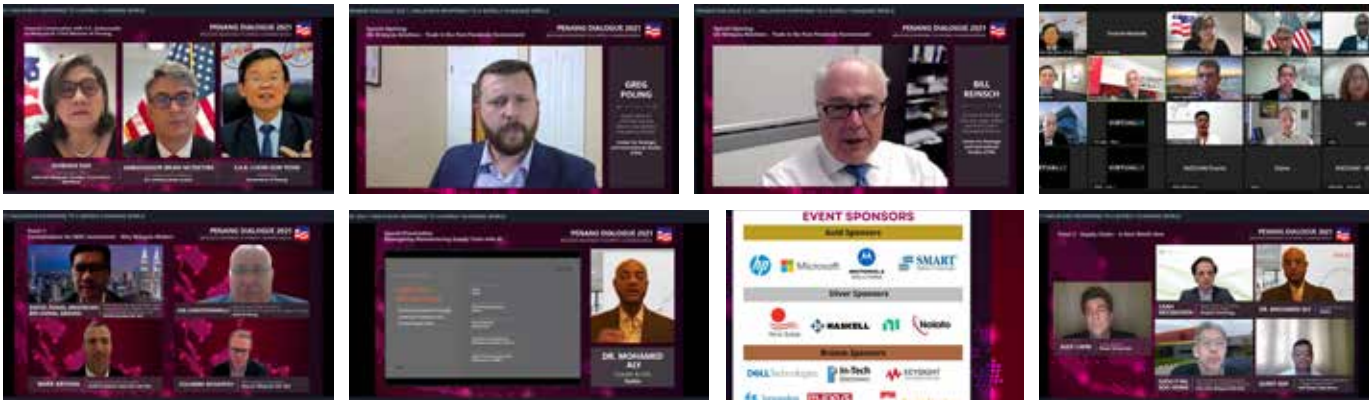


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Event Highlights

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CORPORATE SOCIAL RESPONSIBILITY (CSR)



Initiated in 2016, and coordinated from the AMCHAM Executive Office, the MY AMCHAM CARES Annual Survey considers five critical aspects that support the success of any initiative; we ask if the company's approach and activity are strategic, sustainable, measurable, and well communicated, and with strong partnership.





CONGRATULATIONS TO OUR MEMBERS!

44 companies that received high scores across these pillars in 2021 are as follows:

Agilent Technologies LDA Malaysia Sdn. Bhd.

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Cargill Holdings (Malaysia) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Citibank Berhad

Coca-Cola Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Federal Express Services Sdn. Bhd.

First Solar Malaysia Sdn. Bhd.

Flex Malaysia

Hershey Malaysia Sdn. Bhd.

HP Malaysia

HSBC Bank Malaysia Berhad

II-VI Malaysia Advanced Manufacturing Center Sdn. Bhd.

Intel Malaysia

Iskandar Investment Berhad

J.P. Morgan Chase Bank Berhad

Jabil Circuit Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

Keysight Technologies Malaysia

Kuala Lumpur Convention Centre

Micron Memory Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

Nolato (Malaysia) Sdn. Bhd.

Novartis Corporation Malaysia Sdn. Bhd.

Nu Skin Malaysia Sdn. Bhd.

PepsiCo Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (Malaysia)

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

Smith & Nephew Operations Sdn. Bhd.

Standard Chartered Bank Malaysia Berhad

SunPower Malaysia Manufacturing Sdn. Bhd.

Sunway Medical Centre Sdn. Bhd.



**Champion
Level**

03

**consecutive
years**



**All Star
Level**

05

**consecutive
years**



**Hall of Fame
Level**

10

**consecutive
years**

MY AMCHAM CARES SPECIAL RECOGNITION

It has been five years since MY AMCHAM CARES was first introduced and to mark this momentous occasion, Special Recognition is granted to companies whose corporate social responsibility programs meet a rigorous standard of achievement. Companies are recognized successfully with higher tiers for accumulated years of recognition.

ALL STAR ACHIEVERS (5 Consecutive Years)

Citibank Berhad

Coca-Cola Malaysia

Intel Malaysia

Pfizer (Malaysia) Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

CHAMPION ACHIEVERS (3 Consecutive Years)

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

ConocoPhillips Asia Pacific Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Flex Malaysia

Herbalife Products Malaysia Sdn. Bhd.

Honeywell International Sdn. Bhd.

J.P. Morgan Chase Bank Berhad

Johnson & Johnson Sdn. Bhd.

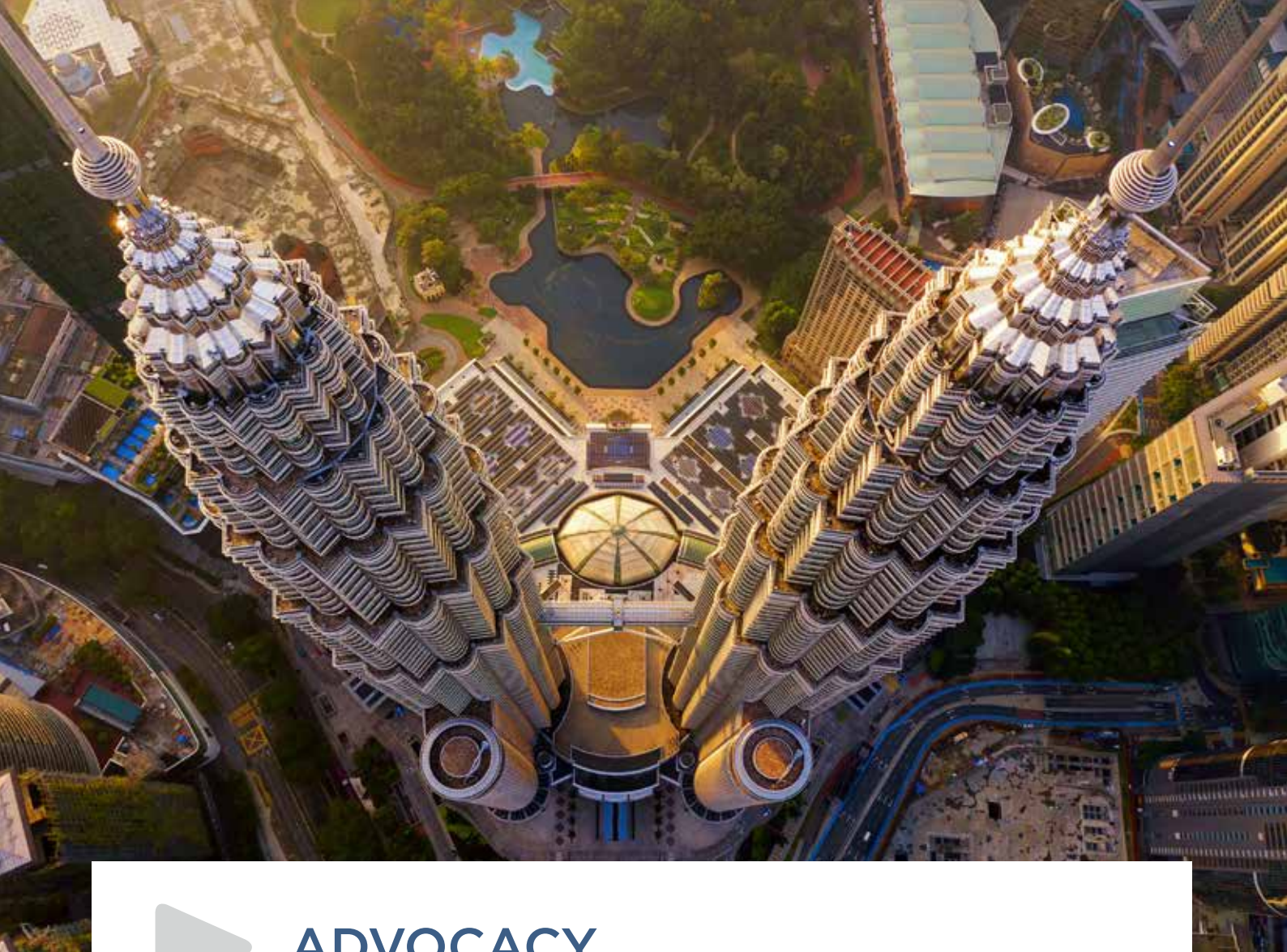
Keysight Technologies Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

Sunway Medical Centre Sdn. Bhd.



ADVOCACY

In 2021, the government announced the priorities for the year, as part of an integrated national recovery strategy. The strategy focused on procurement and launching of nationwide vaccination programmes. The vaccines were first administered to priority groups such as front-line workers and health-care workers while the focus for the second phase administration were on the high risk groups such as the elderly and those with comorbidities. The objective was to increase public health measures through the procurement of COVID-19 vaccines and launching of a nationwide vaccination programme. Despite the speedy rolling out of vaccines, a series of quarantine and cordon sanitaire were still imposed intermittently in 2021.

Nevertheless, there was a strong but measured approach in addressing the rising profile of COVID-19 in 2021. This showcased the need to balance the economy and safety of the people. Malaysia remains an attractive investment destination, with the availability of well-educated labor, investor-friendly policies and incentives. Besides, Malaysia has well-developed infrastructure and is a preferred gateway to penetrate the ASEAN market. In addition, the focus on the new digital economy is evident through industries such as E&E manufacturing, R&D, biotechnology, healthcare, etc.

COVID-19 presented new challenges in the form of new variants and physical, mental, social and economic impact in 2021. Through AMCHAM's experience in handling COVID-19 pandemic and the realignment of advocacy strategy in 2020, the chamber continued to provide instantaneous support to its members, to ensure supply chain resilience and ease of doing business. Additionally, the chamber kept up with both open and closed door dialogues with the Ministry and Government bodies and agencies. Invites for engagement and participation in 2021 provided platforms for AMCHAM to advocate for pressing issues and themes and AMCHAM hopes to continue to be the bridge between its member companies and the government.

MINISTERIAL ENGAGEMENTS

15 APR	YB Khairy Jamaluddin, Minister of Science, Technology and Innovation	Government-Industry engagement session on Malaysia's COVID-19 Immunization Programme.
21 MAY	YAB Tan Sri Muhyiddin Yassin, Prime Minister	Industry engagement to discuss issues and recommendations faced by industry in an impending lockdown. AMCHAM and Federation of Malaysian Manufacturers are given opportunities to open on behalf of industry.
22 MAY	YB Dato' Sri Mustapa Mohamed, Economic Minister, Prime Minister Department	Industry engagement session on current economic issues.
13 JULY	YAB Datuk Ir. Haji Hasni Bin Haji Mohammad, Chief Minister of Johor	Roundtable with industry on impact of EMCO to the industries.
07 SEP	YB Senator Dato' Sri Tengku Zafrul, Minister of Finance	Industry engagement session with the Minister of Finance on employment / labor-specific Budget 2022 inputs.
18 NOV	YB Dato' Seri Mohamed Azmin Ali, Senior Minister of International Trade and Industry and H.E. Gina Raimondo, U.S. Secretary of Commerce	Roundtable on the global semiconductor supply chain's sustainability and resiliency.
09 DEC	YB Dato' Seri Hamzah bin Zainudin, Minister of Home Affairs	Engagement dinner to discuss issues on immigration and talent.

ENGAGEMENTS WITH KEY POLICYMAKERS AND AGENCY HEADS

WHOLE OF 2021	YBhg. Dato' Sri Norazman Ayob, Deputy Secretary General (Industry), Ministry of International Trade & Industry	Various engagement sessions on the National Immunization Program, Vaccination Program for the Manufacturing Sector, MCO 3.0, National Economic Recovery Plan, etc.
05 AUG	Tan Sri Noor Azlan Ghazali, Executive Director, Economic Action Council	Engagement session to understand the new business models and ways to improve the business environment in the economic recovery phase.
14 APR	YB. Dr. Ong Kian Ming, Member of Parliament for Bangi	MP Chat is an informal and candid conversation between invited Members of Parliament and AMCHAM members from various business sectors in Malaysia.

2021 NOTE

AMCHAM diligently works for its members' interest through its advocacy activities which has helped promote industry inclusion and provide decision makers with valuable insights. Advocacy is an important lever for productive government especially when it comes to drafting public policy and a new bill.

The direct engagement especially with key government personnel ensured that the competing interests and acute issues would be carefully and immediately addressed. AMCHAM member's sentiments are captured through its surveys, snap-polls and engagements- be it bilateral or multilateral.

Some of our list of policy engagements and priority issues in 2021 includes:



AMCHAM Roundtable with Prof. Tan Sri Dr. Noor Azlan Ghazali, Executive Director of Economic Action Council on 8 April 2021



Industry Engagement Session with Y.A.B. Tan Sri Muhyiddin Yassin, Prime Minister of Malaysia on 15 April 2021



AMCHAM Roundtable with Y.A.B. Datuk Ir. Haji Hasni bin Haji Mohammad, Chief Minister of Johor for Targeted Enhanced Movement Control Order (EMCO) in Johor State on 13 July 2021



Roundtable Meeting with Y.B. Dato' Seri Mohamed Azmin Ali, Senior Minister of International Trade and Industry and H.E. Gina Raimondo, U.S. Secretary of Commerce at Le Meridien Putrajaya on 18 November 2021



Working Dinner with Y.B. Dato' Seri Hamzah bin Zainudin, Minister of Home Affairs on 9 December 2021

AMCHAM's activities and events would not have been possible if it were not for the support from both the government, private or independent entities such as **MIDA, Talent Corp, MDEC, Invest KL, Invest Penang, Bank Negara, AMRO, and Merdeka Center for Opinion Research**. In addition, the **Embassy of the United States** has also worked hand in hand with AMCHAM to better the business environment and to provide stakeholders with the best informed decision.

The insights from our members have also assisted AMCHAM to understand the business climate and provide sound recommendations for policy or regulations. For further queries on our advocacy activities and events, please reach out to gr@amcham.com.my to discuss.

CORPORATE PARTNER 2021

PLATINUM MEMBERS



GOLD MEMBERS



SILVER MEMBERS



BRONZE MEMBERS

