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**PRESS STATEMENT  
FOR IMMEDIATE RELEASE**

Friday, 09 July 2021

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In response to the recent article published on July 9, 2021 by the Malay Mail titled *“U.S. Ambassador says country’s investors discouraged by Malaysia’s confusing trade regulations”*, the American Malaysian Chamber of Commerce (AMCHAM) would like to clarify that the Ambassador's comment was his alone and it is not representative of AMCHAM.

AMCHAM has established and continues to enjoy a productive working relationship with the Malaysian government. COVID-19 has obviously disrupted the rhythm and cadence of our interactions but in other ways it has also strengthened the relationship. We reference the most recent engagements we have had with the Economic Action Council and many engagements with MITI and MIDA over the past 18 months, and in particular, the past intense 8 weeks.

The regulatory environment in Malaysia has been and continues to be challenging but by working on key issues, AMCHAM has committed to our members and government stakeholders, to find opportunities for dialogue and to exchange viewpoints so that regulations can stay abreast with rapidly evolving business models.

It is only with this active cooperation that clarity and consistency can be established. We may have points of disagreement but by communicating actively we all help to ensure that Malaysia can remain competitive and in a future looking position for decades to come. U.S. investors look to continue their long standing partnership with Malaysia and more importantly, the strong relationships it has built with the community and citizens of this great nation.



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**ABOUT AMCHAM MALAYSIA**

The American Malaysian Chamber of Commerce (AMCHAM) was founded in 1978 as an international, non-profit, private-sector business association. It comprises more than 1200 members representing about 280 American, Malaysian and other international companies with strong ties to American business. The Chamber is a member of the AmChams of Asia Pacific.

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