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**AMCHAM
ANNUAL
REPORT**

2020





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CHAIRMAN'S MESSAGE



Our objective at AMCHAM is to provide the best for our members and to be an essential resource for their business. In 2020, AMCHAM met this challenge. COVID-19 provided a global disruption at a scale that so severely impacted business operations and I was thrilled that as a Chamber we met this headlong and made a difference.

Through the evolving versions of lockdowns and movement restrictions, AMCHAM was central in helping members manage the information flow. Through constant engagement with the Malaysian government at all levels, AMCHAM advocated for appropriate, consistent, and clear policies and regulations for industry. Our engagements allowed us to channel the on-the-ground inputs from our member companies to the appropriate government official so that changes could be made.

As AMCHAM becomes one of the more reliable sources of information and advocacy, many companies are joining the Chamber upon realizing how membership to AMCHAM could provide real benefits. Members are also choosing to provide sustainable support by committing to the new-tiered membership system. This provides the organization the ability to grow and deliver even more back to the community.

Ramzi Toubassy
Chairman

Under the MY AMCHAM CARES banner, members and external stakeholders pulled together to provide rapid response to the needs of the people of Malaysia. Collectively, the MY AMCHAM CARES initiative provided relief to the tune of almost RM 8 million and was acknowledged as far as in the halls of the U.S. government.

A healthy and strong Chamber is made possible through continuous engagement with our members. By keeping communication channels open to know, understand, and anticipate the needs and desires of the membership is critical for any response. The pandemic pushed us even further and made us experiment, adapt and evolve to meet our members' needs.

This will continue as we continue this journey through COVID-19. Our Chamber remains strong because of you, our members. It is thanks to you that we are able to keep on growing; we cannot do this without active participation. I ask you to please encourage and deepen your relationship and activities with AMCHAM.

Thank you for your continued support and we look forward to working with you as the 'Voice of U.S. Business in Malaysia.'



CHIEF EXECUTIVE OFFICER'S MESSAGE



2020 what was to be a watershed year of meeting visionary targets became one that was to be filled with unprecedented events.

The COVID-19 pandemic brought many challenges with it but the country and our members worked our way through various forms of lockdowns adjusting, meeting expectations and caring for those around us.

All businesses went through an array of changes with many accelerating plans and adoption of technology, the workforce also living in a world unimagined a few years ago and blending work and life. Significant shockwaves to the global supply chains rattled many but crucially the intricate ecosystem that is the Malaysian economy, was able to show its resilience.

I am very proud of how AMCHAM responded too. Not only did the staff come together, bonding in support of the entire membership, but also, it was remarkable how the entire membership came to support the nation at a time of need. The strength and generosity of each individual and company was as commendable as it was inspirational.

Like everyone else we adapted to work-from-home strategies - thankfully the Chamber was versatile using cloud-based systems and being on laptops. We have since increased and will be increasing more to better use online platforms to support the work we do.

Daily calls with the manufacturing sector was a significant feature in 2020 as so was the daily newsletter and notices. AMCHAM led in being able to support members along with local and headquarters around the world with rapid turnaround translations of the steady flow of notices and SOPs in Bahasa Malaysia.

Many of our planned events had to be either postponed and reworked into a virtual or hybrid format or scrapped altogether. The AGM was delivered in a hybrid fashion and were lucky to be able to host a physically distanced luncheon. Events for the rest of the year became challenging with everything essentially happening virtually. Our signature Penang Dialogue was a

huge success; with its virtual format we were able to involve the Washington DC based, Semiconductor Industry Association president as our keynote speaker. We were also successful in presenting a series dedicated to diversity with AMCHAM's Women's Week.

As mentioned, the monthly newsletter, *Pulse*, was transformed into a daily e-newsletter featuring updates on the pandemic situation in Malaysia, changes to the overall business and political landscape, and translations of SOPs and guidelines relevant to our members. One year on and this newsletter series has proven to be a huge help to our members, resulting in an increase of readership.

Facilitating communication between members and the government became even more vital as policies and regulations rapidly shifted to address the fluid nature of the pandemic response. Advocacy and stakeholder engagement has become a larger focus.

Focusing on key areas that matter to members, an additional newsletter series dedicated to the United Nations' Sustainable Development Goals (SDGs) called *SDGs in Play* was launched in 2020. This newsletter showcases what our members have been doing to contribute to meeting the SDGs. In addition to that, to assist our members in the Hospitality, Travel, and Tourism sector during this difficult year, AMCHAM launched a newsletter series that highlighted what our members in these sectors have to offer.

During the early phase of the lockdown, many of AMCHAM's member companies came together under the MY AMCHAM CARES initiative to donate and deliver almost RM 8 million in vital supplies to the frontliners dealing with the pandemic. It was an amazing sight to see how enthusiastically our members contributed even though they were also experiencing the disruptions due to the pandemic.

Also launched in 2020 was the new membership structure—the Tiered Membership format. This has made it easier for members to increase their support for a strong Chamber answer. We were delighted that the new tiers got a positive reception with over 30 of our member companies increasing their contribution as Tiered Corporate Members and some taking advantage of a multi-year special offer across all categories.

I would like to take this opportunity to say thank you to all of our members for the continuous support during these difficult times. You have helped us navigate through the uncertainty of the pandemic-impacted business environment, which would have been disastrous for the Chamber without your help.

We are honored to be of help to our members and hope to continue to do so as the Voice of U.S. Business in Malaysia.

Siobhan Das
CEO



ABOUT AMCHAM

The American Malaysian Chamber of Commerce (AMCHAM) was founded in 1978 as an international, non-profit, private-sector business association. It comprises more than 1200 members representing about 280 American, Malaysian and other international companies. The Chamber is a member of the Asia Pacific Council of American Chambers of Commerce (AAP) and affiliated with the U.S. Chamber of Commerce, which is the largest chamber of commerce in the world.

MISSION STATEMENT

AMCHAM's mission statement derives from the Chamber's Articles of Association, which were originally generated in 1978 by the Chamber's founders. AMCHAM is the voice of U.S. businesses in Malaysia. The Chamber provides relevant business information to its members, and actively serves as a platform to represent members' interests to Malaysian and U.S. stakeholders. It organizes a host of business and social networking events, allowing members to interact and foster closer relations with Malaysian businesses and local communities.

AMCHAM's objectives are:

- To promote and develop mutually-prosperous commercial, cultural and community relations between American and Malaysian businesses and organizations;
- To provide a forum for discussing and exchanging views on business conditions, both domestic and international, which affect members' interests;
- To promote, foster, support, represent, and protect the interests of AMCHAM's member companies;
- To represent and express members' views on trade and related issues to U.S. and Malaysian Government representatives; and
- To provide resources, networking opportunities and support for the American business community in Malaysia. AMCHAM services cover four key areas: advocacy and government relations, communications, events and programs, and corporate social responsibility (CSR) programs.

The Mission of the Chamber is focused on the following areas:

1. ADVOCACY AND GOVERNMENT RELATIONS

As an advocate for its members' interests, AMCHAM raises key issues and concerns with the Malaysian and U.S. Governments and has gathered information on policy issues to promote trade and investment between both countries. Through Industry Committees within AMCHAM and through working one-on-one with Chamber members, AMCHAM helps to identify important regulatory issues that impact operations and foreign direct investments in Malaysia. It works with members to develop white papers and communications strategies to share with Government officials on the types of policies that can further help grow Malaysia's economy and foreign investment opportunities. AMCHAM works very closely with the Malaysian Government, participating in dialogues and roundtable discussions to provide information on American business investments, to advise on regulatory policies and to raise issues of concern to AMCHAM members.

The Chamber has a close partnership with the U.S. Embassy in Kuala Lumpur, and with key U.S. Government agencies in Washington, DC (e.g., Department of Commerce, Department of State, Office of the U.S. Trade Representative, etc.) AMCHAM also advocates for the interests of Americans living abroad, including on the issue of U.S. citizens being taxed overseas by the United States.

2. COMMUNICATIONS

AMCHAM's website is maintained to increase the ease of membership communication with the Executive Office. Other stakeholders remain as equally important partners in AMCHAM's mission to promote a better and friendlier business environment. AMCHAM continues to keep members abreast with what is happening within the business community as well as the various initiatives of the Malaysian Government to improve policies for businesses. The Chamber issues press releases and commentaries on key economic topics.

3. EVENTS & PROGRAMS

AMCHAM's events and programs have been mapped out to fall in line with our mission to promote key issues. AMCHAM organizes business briefings and networking events each month for its members. These events feature senior business and government leaders in forums designed to provide members with up-to-date information on business issues, sectorial analysis, etc.

AMCHAM invites Government speakers to provide an opportunity for AMCHAM members to understand policy developments, U.S. Government activities in Washington, D.C., and other relevant areas. The Chamber tries to hold a monthly networking event, which facilitates opportunities for members to get to know each other and explore potential business opportunities in a more relaxed setting. AMCHAM also organizes seminars and conferences for a more in-depth look at key economic and business issues affecting the Malaysian and global economies.

4. CORPORATE SOCIAL RESPONSIBILITY (CSR) - MY AMCHAM CARES & JUNIOR ACHIEVEMENT MALAYSIA (JA)

CSR lies at the heart of every American company. AMCHAM launched the MY AMCHAM CARES program in 2016. The program seeks to raise awareness of CSR and corporate citizenship and to recognize AMCHAM Members that demonstrate best practices in creating long-term economic and social value. MY AMCHAM CARES is not a competition. On the contrary, the program will provide a basis to benchmark CSR programs, engage with other key stakeholders in CSR, and share best practices to develop sustainable programs for the future.

Junior Achievement Malaysia (JA) aims to help young people to come together to form business teams and sell those products and be successful. The program was established in 2008, through a collaboration with the American Malaysian Chamber of Commerce (AMCHAM). JA was established in 1919 in Massachusetts, the United States where it focuses on young people to enhance their financial literacy, work readiness, and entrepreneurship.

BOARD OF GOVERNORS 2019/20



Ramzi Albert Toubassy
President, AMCHAM
Chief Executive Officer
AmMetlife Insurance Berhad



Steven R. Clayton
Vice President, AMCHAM
Chief Executive Officer
J.P. Morgan Chase Bank Berhad



Anushia Joan Soosaipillai
Treasurer, AMCHAM
Partner
PricewaterhouseCoopers



Ahmed Yehia Sayed Gamaleldeen
Country Manager
Malaysia, Singapore and Brunei
Coca-Cola Far East Limited



Antony Lee Fook Weng
Chief Executive Officer
AIG Malaysia



Chin Keat Chyuan
Managing Director
Johnson & Johnson Sdn Bhd



Edward E. Graham
President
ExxonMobil Exploration & Production Malaysia Inc.



Dato' P'ng Soo Hong
Chairman, Malaysia Alternative
Renewal Industry (MARI), AMCHAM
Managing Director
First Solar Malaysia Sdn. Bhd.



Dyonysius Robin A. Martin
*Corporate VP, Technology and
Manufacturing; Group GM,
Assembly Test Manufacturing;
MD, Malaysia Site*
Intel Corporation



**Datuk Timothy Tariq
Garland P.J.N**
Director & CEO
START, TBWA/Kuala Lumpur



Naeem Shahab Khan
Managing Director
Philip Morris Malaysia

BOARD RESIGNATION

Datuk Mark Victor Rozario
Chief Executive Officer
GE Malaysia

Kang Tae Koo
Managing Director
Philip Morris (Malaysia) Sdn. Bhd.

Faizah Mohamed Amin
Managing Director
HP Inc

HONORARY MEMBERS



Juha P. Salin
Counselor for Economic Affairs
U.S. Embassy in Kuala Lumpur



Dennis Simmons
*Foreign Service Officer and
Commercial Diplomat*
U.S. Embassy in Kuala Lumpur



Chong Chye Neo
Independent and Non-Executive Director
Bursa Malaysia Bhd.
Independent Non-Executive Director
Hong Leong Bank Bhd



Dr. Hari Narayanan
Former Managing Director
Motorola Solutions



**Datuk Nicholas S.
Zefferys P.J.N.**
Consultant



Datuk Dr. Paddy Bowie
Managing Director
Paddy Schubert Sdn. Bhd.



Dato' Seri Wong Siew Hai
Chairman
Malaysian American Electronic
Industry (MAEI), AMCHAM

EXECUTIVE OFFICE TEAM



Siobhan Das
Chief Executive Officer



Theresa Yeong
Office Manager



Lee Li
Administrative Assistant



Yvonne Miranda
Membership &
Engagement Manager



Kevin Roch
Business Development
Executive



Elaine Wong
Government Relations
Executive



Amir Shariff
Head of Programs



Mira Ajib
Government Affairs Specialist



Serena Pereira
Events Specialist



Jeta Gidwani
Marketing &
Communications Executive



FINANCE & ADMINISTRATION

Anushia Joan Soosaipillai

Treasurer

2020 was an extraordinary and challenging year for many of us. As we observed the different levels of movement controls and operating protocols during the year, the Chamber switched to a more virtual approach to continue serving its membership. Despite these adjustments and adaptations, we managed to remain profitable.

INCOME

We welcomed more than 60 new members to the Chamber during the year. With this better-than-expected addition to our membership base, membership fee income has once again continued to be a steady contributor to the Chamber's financial bottom line. Membership revenue increased by almost 9% during the year. As procedures were in place to reduce physical meetings and forums for a greater part of 2020, many of the Chamber's events

including signature events like the Annual General Meeting Luncheon, the yearly Penang Dialogue and the Thanksgiving and MY AMCHAM Cares celebration had to be scaled down, remodelled into a virtual event or postponed. This led to a 23 percent decrease in programs income. This reduction was nevertheless mitigated with contributions from other categories such as publications which registered a growth as compared with the year before. All in, total income was approximately 5% lower than the previous year.

EXPENSES

Despite the drop in income, certain expenses had also decreased following the reduction in business activities and the implementation of work-from-home arrangements. Premises costs reduced by 12% following discounts received on rentals while utilities costs were lower due to fewer days spent at the office. And as we continued to engage with our members and stakeholders via a digital strategy, the Chamber invested in more online software and programs. The higher spend on technology had enabled us to continue our engagements with members and for us to undertake advocacy work in the most optimal way. Telecommunication cost was expectedly higher as numerous video conferencing sessions were held to reduce in-person meetings.

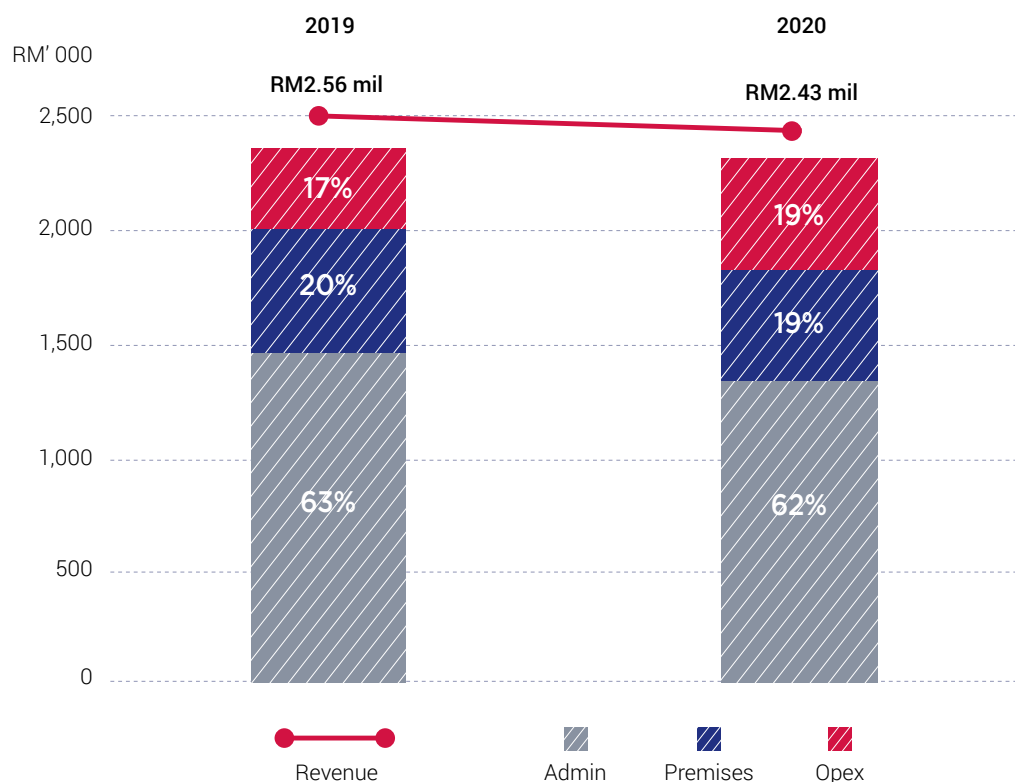
MY AMCHAM CARES COVID-19 INITIATIVES

In response to the call by the Malaysian government to contribute to the initiatives in battling the COVID-19 pandemic, the Chamber initiated a fund-raising campaign in March 2020. The promotional efforts

and coordination were carried out by members of the MY AMCHAM CARES program together with AMCHAM's Corporate Citizenship Community. We received contributions of more than RM2.55 million from members and non-members. The funds were then disbursed for various causes. These include welfare homes, charity organizations, cash donation towards the purchase of test kits, purchase of personal protective equipment for public hospitals and contributions for the purchase of medical equipment for health facilities.

CONCLUSION

In spite of the many challenges and the need to navigate in unprecedented times both operationally and financially, the Chamber ended the year profitably although at a lower amount. We attribute this to the strong financial backing from our members, many of whom had promptly renewed their memberships or raised their sponsorship commitments for the coming year. We thank you for this generous and unwavering support.





MEMBERSHIP LISTING

#

3M Malaysia Sdn. Bhd.

A

ABAC Centre Of Excellence Sdn. Bhd.

Abbott Laboratories (M) Sdn. Bhd.

Abbvie Sdn Bhd

Accenture Solutions Sdn Bhd

Advanced Micro Devices Global Services (M) Sdn Bhd

AECOM Perunding Sdn. Bhd.

AGCO GSI (M) Sdn Bhd

Agilent Technologies LDA Malaysia Sdn Bhd.

Agoda Company Pte. Ltd.

AIG Malaysia Insurance Berhad

AIG Technologies (Malaysia) Sdn. Bhd.

Allied Moving Services (M) Sdn. Bhd.

Altair Engineering Sdn Bhd

Amazon Web Service

AMCHAM Thailand

American Airlines

American Express (Malaysia) Sdn. Bhd.

Ametek Engineered Materials Sdn Bhd

AMF Technology Sdn Bhd

Amkor Technology Malaysia Sdn Bhd

AmMetLife Insurance Berhad

Amway (Malaysia) Sdn. Bhd.

Analog Devices Sdn Bhd

AP Archer Bahari Sdn. Bhd.

ASB Management Sdn Bhd

ASE Electronics (M) Sdn Bhd

Asian Tigers Malaysia

ASP Medical Clinic

Avago Technologies (M) Sdn Bhd, A Broadcom Inc. Company

AVX Manufacturing (Malaysia) Sdn Bhd

Azim, Tunku Farik & Wong

Azmi & Associates

B

Bank of America Malaysia Berhad

Bank of Nova Scotia Berhad, The

Basecamp Films Sdn Bhd

BayWa Re Energy Solutions Sdn Bhd

Bechtel Malaysia, Inc.

Benchmark Electronics (M) Sdn Bhd

Berjaya Starbucks Coffee Company Sdn Bhd

BMW Malaysia Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (Malaysia) Sdn Bhd

Bower Group Asia Malaysia Sdn. Bhd.

C

Cargill Holdings (M) Sdn. Bhd.

Celestica Electronics (M) Sdn Bhd

Celestica Malaysia Sdn. Bhd.

Chevron Malaysia Limited

Christopher & Lee Ong

Chubb Insurance Malaysia Berhad

Cisco Systems (Malaysia) Sdn. Bhd.

Citibank Bhd

Clarivate

Cleantech Solar (Malaysia) Sdn. Bhd.

Clorox (Malaysia) Sdn. Bhd.

Coca-Cola Far East Ltd

Cohu Malaysia Sdn Bhd

ConocoPhillips Asia Pacific Sdn Bhd

Consider iProspect Sdn Bhd

Convex Malaysia Sdn. Bhd.

Corporate Information Travel

Crane Ventures Sdn Bhd

Crown Worldwide Group Sdn. Bhd.

CSI Leasing Malaysia Sdn. Bhd.

Cypress Semiconductor (Malaysia) Sdn Bhd

D

D&K Engineering Services Sdn Bhd

DaVita (Malaysia) Sdn Bhd

Deleum Berhad

Dell Global Business Center Sdn Bhd

Deloitte Tax Services Sdn Bhd

Dorner (M) Sdn Bhd

DoubleTree by Hilton Kuala Lumpur

Dow Chemical (Malaysia) Sdn. Bhd.

DRB-HICOM EZ-DRIVE SDN. BHD. (Avis Malaysia)

DuPont Malaysia Sdn. Bhd.

E

Eastern & Oriental Hotel Sdn Bhd

Ecolab Sdn. Bhd.

Edwards Lifesciences

Electrorent

Eli Lilly (M) Sdn. Bhd.

Elliance Sdn. Bhd.

Emerson Electric (M) Sdn Bhd

Entegris (Malaysia) Sdn Bhd

Ernst & Young

Estee Lauder Malaysia Sdn Bhd

Exterran Energy Malaysia Sdn Bhd

ExxonMobil Exploration & Production Malaysia Inc.

F

Facebook Malaysia

Fagerdala Malaysia Sdn Bhd

FCI Connectors (Malaysia) Sdn Bhd

Federal Express Services (M) Sdn. Bhd.

Federal Hotels International

Finisar Malaysia Sdn. Bhd.

FireEye Technologies Malaysia Sdn. Bhd.

Firestone Building Products

First Solar Malaysia Sdn. Bhd.

Flextronics Shah Alam Sdn Bhd

Flextronics Technology (Penang) Sdn. Bhd.

Ford Motor Company

Four Seasons Hotel Kuala Lumpur

Fragomen Malaysia Sdn Bhd

Franklin Templeton Asset Management (Malaysia) Sdn Bhd

FTI Consulting Malaysia Sdn Bhd

G

Gamuda Berhad
General Electric International, Inc. (GE)
Gerbang Alaf Restaurants Sdn Bhd.
GES Manufacturing Services (M) Sdn. Bhd.
Gibraltar BSN Life Berhad
Gilead Sciences
Golden Scoop Sdn Bhd
Goodyear Malaysia Berhad
Google Malaysia
Grand Hyatt Kuala Lumpur
Grand Millenium Kuala Lumpur
Green Point Precision (M) Sdn Bhd

H

Halliburton Energy Services (M) SDN. BHD.
Haskell Malaysia Services Sdn. Bhd.
Henry Goh & Co. Sdn. Bhd.
Heraeus Materials Malaysia Sdn Bhd
Herbalife Products Malaysia Sdn Bhd
Hershey Malaysia Sdn. Bhd.
Hess Exploration & Production Malaysia B.V.
Hewlett Packard Enterprise
Hid Global
Hilton National Sales Office
Honeywell International Sdn. Bhd.
Hotel Equatorial Penang
HP Inc.
HSBC Bank Malaysia Berhad
Human Inc Sdn. Bhd.
Hyatt Regency Kinabalu

I

IBM Malaysia Sdn. Bhd.
Ichor Systems Malaysia Sdn Bhd
IGB International School
In-Tech Electronics Sdn Bhd
Intel Technology Sdn. Bhd.

Inter Heritage Sdn Bhd
Intermovers (Malaysia) Sdn. Bhd.
International SOS (M) Sdn Bhd
Inventus Power (Malaysia) Sdn Bhd
Invest KL
Invest Selangor Berhad
IRM Industries Sdn. Bhd.
Iskandar Investment Berhad
ITW Meritex Sdn Bhd

J

J.P. Morgan Chase Bank Bhd
Jabil Circuit Sdn. Bhd.
JLL Property Services (M) Sdn Bhd
Johnson & Johnson Sdn Bhd
JW Marriott Hotel

K

Kelly Services (Malaysia) Sdn Bhd
KESM Industries Bhd
Keysight Technologies
Kimberly - Clark Trading (M) Sdn. Bhd.
Knight Frank Malaysia Sdn Bhd
Knowles Electronics (M) Sdn. Bhd.
KPMG PLT
Kraft Heinz
Kulim Technology Park Corporation

L

Laird Technologies (M) Sdn Bhd
Lake Region Medical Sdn Bhd
Lam Research International Sdn. Bhd.
Lee Hishammudin Allen & Gledhill
Levi Strauss (Malaysia) Sdn. Bhd.
Lexmark International (Malaysia) Sdn Bhd
Liberty Insurance Berhad
Lumentum Holdings Inc.
Lumileds Malaysia Sdn Bhd

M

Macfood Services (M) Sdn. Bhd.

Malaysia Expatriate Services Centre Sdn. Bhd.

Malaysia Institute for Supply Chain Innovation

Malaysian Digital Economy Corporation (MDEC)

Manpower Staffing Services (Malaysia) Sdn. Bhd.

Marsh Insurance Brokers (Malaysia) Sdn. Bhd.

Mastercard Asia/Pacific Pte Ltd

Mattel (M) Sdn. Bhd.

McDermott Asia Pacific Sdn Bhd

Merck Sharp & Dohme (Malaysia) Sdn Bhd

Micron Memory Malaysia Sdn Bhd

Microsoft (M) Sdn. Bhd.

Molex (Malaysia) Sdn Bhd

Mondelez Malaysia Sales Sdn Bhd

Motorola Solutions Malaysia Sdn Bhd

MTJ Development Sdn Bhd

Munivac Sdn Bhd

N

Nationgate Solution (M) Sdn Bhd

Nefab (Malaysia) Sdn Bhd

Nexperia Malaysia Sdn Bhd

NI Malaysia Sdn. Bhd.

Nolato (Malaysia) Sdn Bhd

Northern Corridor Implementation Authority

Novartis Corporation (Malaysia) Sdn Bhd

Nu Skin (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

O

Oasis International Schools

ON Semiconductor Malaysia Sdn Bhd

One&Only Desaru Coast

Oracle Corporation Malaysia Sdn. Bhd.

Orion Biosains Sdn. Bhd.

P

Palco Asia Pacific Sdn Bhd

Palo Alto Networks

Paramit Malaysia Sdn Bhd

Pavilion Hotel Kuala Lumpur Managed by Banyan Tree

Paypal Pte Ltd

Pelabuhan Tanjung Pelepas Sdn Bhd

PepsiCo Malaysia Sdn Bhd

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (M) Sdn. Bhd.

Pintarmas Sdn Bhd

Plexus Manufacturing Sdn. Bhd.

Power Integrations

PricewaterhouseCoopers

Principal Asset Management Berhad

Principal International (South Asia) Sdn Bhd

Procter & Gamble (M) Sdn. Bhd.

PS-engage Global Government Relations Pte. Ltd

Q

Qualcomm Malaysia

R

Rapiscan Systems Sdn. Bhd.

Reckitt Benckiser (Malaysia) Sdn Bhd

Regus Management Malaysia Sdn. Bhd.

Renesas Electronics (Penang) Sdn. Bhd.

RHB Bank Berhad

RIA IME Sdn. Bhd.

RKT Tax Services Sdn Bhd

Robert Bosch Automotive Steering Sdn Bhd

Rockwell Automation (Malaysia) Sdn. Bhd.

S

Safety Capital Sdn Bhd

Salesforce

SAM Engineering & Equipment (M) Berhad

Samtec Asia Pacific (M) Sdn Bhd

SanDisk Storage Malaysia Sdn. Bhd.

Sanmina-SCI Systems (M) Sdn. Bhd.

Schenker Logistics (Malaysia) Sdn Bhd

Seagate International (Johor) Sdn Bhd

Sensata Technologies Malaysia Sdn. Bhd.

Shaklee Products (Malaysia) Sdn. Bhd.

Shell Malaysia Limited

Sime Darby Berhad

Skrine

SMART Modular Technologies Sdn. Bhd.

SPE - Asia Pacific (M) Sdn. Bhd.

Spirit Aerosystems Malaysia

St. Jude Medical Operations (M) Sdn Bhd (Abbott Penang, Malaysia)

Standard Chartered Bank Malaysia Berhad

STMicroelectronics Sdn Bhd

Stythica Advisory Sdn. Bhd.

SunPower Malaysia Manufacturing Sdn. Bhd

Sunway Medical Centre Sdn Bhd

Supermax Corporation

T

Tanmarkley Group

Tay & Partners

TBWA Kuala Lumpur

Technocom Systems Sdn Bhd

Texas Instruments Malaysia Sdn. Bhd.

TF AMD Microelectronics (Penang) Sdn. Bhd.

The International School of KL

The Ritz-Carlton, Kuala Lumpur

The Ruma Hotel KL Sdn. Bhd.

Transicoil (M) Sdn. Bhd.

Tricor Group

Turner International Malaysia Sdn Bhd

U

Unisem (M) Berhad

United Parcel Service (M) Sdn. Bhd.

US-ASEAN Business Council

Usains Holding Sdn. Bhd.

V

Venture Electronics Services (Malaysia) Sdn Bhd

VERITAS Architects Sdn Bhd

Visa Worldwide Pte. Limited

VMware

Vriens & Partners

W

WD Media (Malaysia) Sdn. Bhd.

WD-40 Company (Malaysia) Sdn. Bhd.

Welch Allyn Malaysia Sdn. Bhd.

Western Digital Tech and Regional Center (M) Sdn. Bhd.

Whizz Systems Malaysia Sdn. Bhd.

Wong & Partners

X

Xylem Water Solutions Malaysia Sdn Bhd

Y

YTY Industries Sdn Bhd

Z

Zebra Technologies Malaysia Sdn Bhd

COMMITTEES & WORKING GROUPS



COMMITTEES

These are formalized groups of registered members that come together to represent a specific industry, sector or function. Collectively they establish a mission and develop a sustainable existence and explore topics and issues impacting their chosen field. List of Committees and Working Groups in 2020:

AMCHAM JOHOR NETWORK (AJN)

Chair: **Fabian Er**, Director, Samtec Asia Pacific (M) Sdn Bhd

CORPORATE CITIZENSHIP COMMITTEE (CCC)

Chair: **Solomon Lorthu**, Managing Director of Penang Operations, Motorola Solutions

Vice-Chair(s): **Ee Laine Wong**, Communications Manager, Johnson & Johnson Sdn Bhd

Jenny Foo, Corporate Relations & Communications Director, Keysight Technologies

GOVERNMENT RELATIONS COUNCIL (GRC)

Co-Chair(s): **Andy Lee**, Government Affairs Director, Johnson & Johnson Sdn Bhd

Azwar Kamarudin, Head of Government Affairs, Novartis Corporation (M) Sdn Bhd



HEALTHCARE & LIFESCIENCES (HLS)

Co-Chair(s): **Dave Mitchell**, Vice President - Operations, Boston Scientific Medical Device (Malaysia) Sdn Bhd
Shakilla Shahjihan, Divisional Vice President, Government Affairs, Asia Pacific & Japan, Abbott Laboratories (M) Sdn Bhd

MALAYSIAN AMERICAN ELECTRONICS INDUSTRY (MAEI)

Chair: **Dato’ Seri Wong Siew Hai**, Honorary Member, AMCHAM
Sub-Committees: Facility Managers
Finance
Human Resources
Procurement

WORKING GROUPS

Working groups come together from time to time to work on specific issues and concerns. These can be elevated or incorporated into Committees once leadership and missions are defined and agreed upon.



BUSINESS
CONTINUITY PLAN
WORKING GROUP



HUMAN
RESOURCES
WORKING GROUP



TAX WORKING
GROUP



EVENT HIGHLIGHTS

Between January 2020 and December 2020, AMCHAM organized 72 events with over 2,000 attendees.

Due to the COVID-19 pandemic and restrictions in hosting in-person events, AMCHAM pivoted to producing its programs virtually from April onwards. There was a small window between the Movement Control Orders where we hosted hybrid sessions. This included our annual AGM. The webinar sessions have been well received and AMCHAM has been able to reach out to a wide variety of international speakers because of this change in format. Webinars and online sessions will still be the main platform for most of our events moving forward, until restrictions are eased and safety of participants can be assured.

OTHER NOTABLE PROGRAMS INCLUDED:

GENERAL BRIEFINGS

What Exactly are OKRs and Why do I Want Them? with Rita Malvone

MP Chat - In Conversation with YB Wong Chen, MP for Subang/ Chairman of Special Select Committee of International Relations & Trade

Cracking the Code on Financial Innovation in Malaysia with Shayan Hazir, Head of Global Liquidity & Cash Management at HSBC Malaysia & Rafidz Rasiddi, Chief Strategy Officer at Merchantrade Asia Sdn. Bhd.

An Analysis of the Democrat and Republican Conventions in the U.S.

AMCHAM Women's Week

SIGNATURE EVENTS

AMCHAM 43rd Annual General Meeting

AGM Luncheon with The U.S. Ambassador to Malaysia, H.E. Kamala Shirin Lakdhir

Resetting for Tomorrow: Malaysia's Opportunity in Global Value Chains

LUNCHEONS & NETWORKING

Welcome Back Cocktails

Penang Cocktail Reception

Luncheon with Director General of Immigration, YBhg. Dato' Indera Khairul Dzaimie Bin Daud, Director-General of the Immigration Department

CURRENT AFFAIRS & COVID-19 RESPONSE

Beyond Travel & Tourism: Managing the Scope of the Coronavirus Crisis with Gary Bowerman, Founder of Check-in Asia, Hannah Pearson, Director of Pear Anderson & Phillip See, Chief Executive Officer at Firefly

COVID-19 - What You Need to Know with Dr Helmy Haja Mydin, Consultant Respiratory Physician at Pantai Hospital & Dr Rohini Kamalanathan van Hoboken, Senior Director at Western Digital

Economic Outlook: Understanding the Impact of COVID-19 on the Economy with Anthony Das, Group Chief Economist/ Head of Research at AmBank Group

Malaysia's COVID-19 Bill: Potential Implications for Business

GENERAL BRIEFINGS

What Exactly are OKRs and Why do I Want Them? with Rita Malvone



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SIGNATURE EVENTS



AMCHAM 43rd
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Malaysia's COVID-19 Bill: Potential Implications for Business

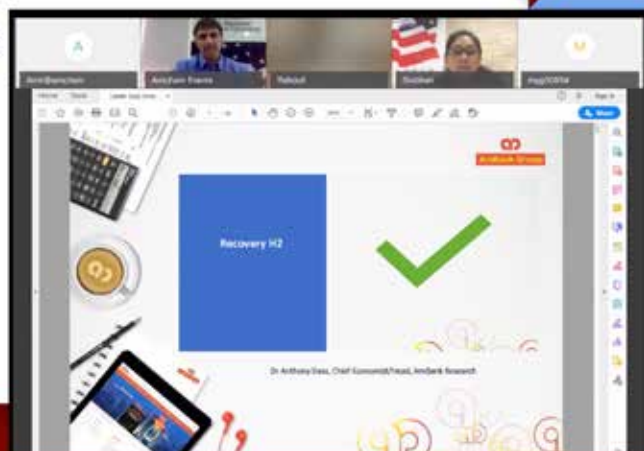


**Economic Outlook:
Understanding the Impact of
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Economic Outlook: Understanding the Impact of COVID-19 on the Economy

Presented by:

Anthony Das
Group Chief Economist/Head of Research
AmBank Group





CORPORATE SOCIAL RESPONSIBILITY (CSR)

2020 MY AMCHAM CARES COVID-19 INITIATIVES



2020 was an unprecedented year. COVID-19 hit the world hard, causing most AMCHAM members to put their CSR activities on hold, especially the ones that required physical activities. This included AMCHAM's monthly CSR sharing sessions.

Nevertheless, the onset of the COVID-19 pandemic this year presented a unique opportunity to MY AMCHAM CARES. Our members rallied together as a community, and with quick understanding of the immediate needs from the ground across the nation, we were able to direct assistance to the most needful recipients, including frontliners, schools, care homes, and vulnerable communities.

The speed, effectiveness and the communication that the Corporate Citizenship Committee (CCC) was able to deploy drove AMCHAM to become a rallying point through the darkest of times.

The journey began with a collective contribution of hand sanitizers and face masks by our members in the Electrical

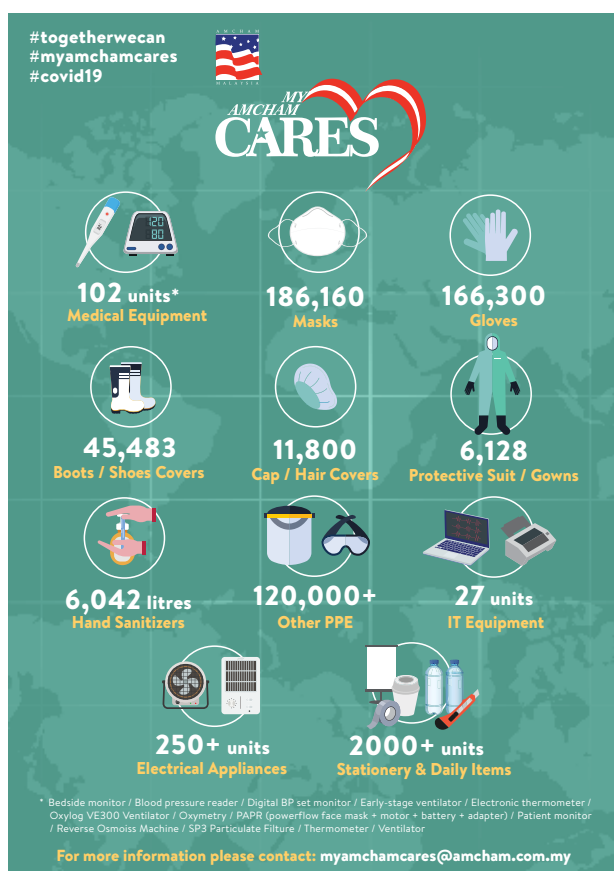
and Electronic (E&E) industry, including semiconductor manufacturers to the Ministry of International Trade and Industry (MITI). It quickly expanded to a wider range involving hospitals and clinics, where AMCHAM members from various industries came together with supplies from their inventory to provide immediate access to vital personal protective equipment (PPE) and more.

Over the course of this program, we witnessed the unique collaboration between our Corporate Citizenship Committee, Malaysian American Electronics Industry committee (MAEI) and the U.S. Embassy in coordinating the various donations with the most urgent requests in a timely manner.

Our member companies have always put people first. It is in these critical times that we see our members pull together to ensure that not only are their employees protected and supported but the services that support their needs are also not left behind.



KEY ACHIEVEMENTS UNDER THE MY AMCHAM CARES COVID-19 INITIATIVE:



- In-Kind Contribution:** Over the period of one year, our members contributed RM4.9 million worth of PPEs, daily equipment, electronics as well as healthcare equipment to support the frontline workers¹ in the fight against the COVID-19 spread whilst ensuring that our nation's healthcare system would not collapse. Some members also took their own initiatives to deliver food packs to the frontline workers as an appreciation for their hard work.
- Contribution of COVID-19 Test Kits:** AMCHAM members collectively contributed close to RM700,000 to Yayasan Nanyang Press to support their initiative to procure 400 COVID-19 test kits (equivalent to 40,000 reactions) for the COVID-19 testing facilities as there was a shortage of test kits available, preventing mass testings to be conducted in the community. This amount covered about 87% of the total amount required.
- Contribution of Isolation Gowns:** Some AMCHAM members partnered with the chamber to procure and donate over 12,000 units of isolation gowns, worth about RM370,000 to 5 hospitals in Kuala Lumpur, Selangor, Sabah and Sarawak as they were having a shortage of isolation gowns for their healthcare workers working in the isolation wards. Beneficiaries: Hospital Kuala Lumpur, Hospital Sg. Buloh, Hospital Ampang, Hospital Umum Sarawak, Hospital Lahad Datu.

¹ Frontline workers included healthcare providers at public hospitals, health clinics, centers for COVID-19 testings; police and army force stationed at various police stations and checkpoints / roadblocks; firefighters at select fire and rescue stations; municipalities and local councils; State Government offices; district offices; selected Ministries (MITI); officers in selected prison locations where the outbreaks were; social workers in various senior care homes.



- **Contribution to the Vulnerable Communities:** As Malaysia headed into its recovery phase later in the year of 2020, the MY AMCHAM CARES COVID-19 Initiative expanded its reach to support the vulnerable communities.

Through a strict vetting process, we selected 5 NGOs² and shared their humanitarian aid projects with our members through our weekly newsletters. Members who were interested in supporting some of these projects could then liaise directly with the point of contact established and discussed further.

We also partnered with some of our members to vet a separate list of non-profit organizations to identify groups³ with similar interests as our members and to seek collaboration.

To date, our members contributed close to RM1.2 million to selected local non-profit organizations, social enterprises and foundations in support of their humanitarian aid projects.

The beneficiaries under this project included communities in different states - the *Orang Asli* (indigenous) communities, B40 communities, refugees, and stateless communities, social care homes for the elderlies and the orphans, school children, and special children.



2 These organizations selected through our first vetting process were the Centre of Orang Asli Concerns, MyKasih Foundation, Refuge for the Refugees, Social Textiles by the Biji-Biji Group and Yayasan Chow Kit.

3 The organizations identified later in another vetting process with selected AMCHAM members were Accelerate Global, EPIC Homes, Mercy Malaysia, Penang Science Cluster, Penang Welfare Association for Mentally Retarded Children, Rotary Club of Butterworth, Rotary Club of Muar, and Rotary Club of Sg Petani.

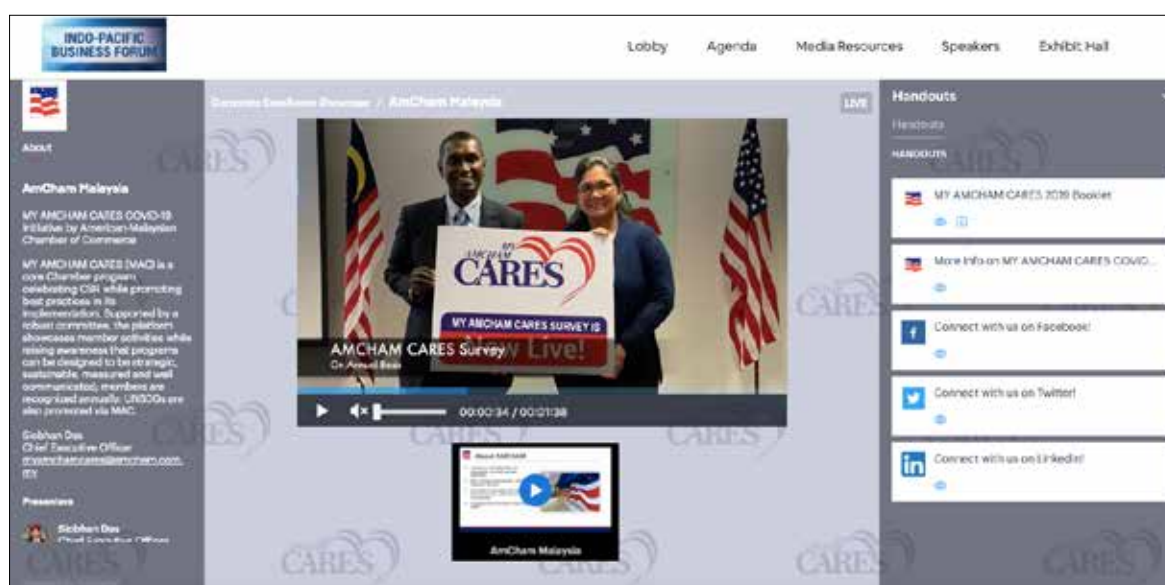


Apart from these, some of our members also undertook their own initiatives to contribute up to RM8.3 million to the State COVID-19 fund as well as selected NGO partners to procure more PPEs for the frontline workers.

CSR SHOWCASE AT THE INDO-PACIFIC BUSINESS FORUM (IPBF) 2020

In October 2020, MY AMCHAM CARES and the MY AMCHAM CARES COVID-19 Initiative were selected to be featured in the CSR Showcase at the Indo-Pacific Business Forum (IPBF) 2020 hosted virtually and in-person on October 28 - 29 from Hanoi, Vietnam. The IPBF is the leading event to promote trade, investment and economic cooperation between the United States and its partners throughout the Indo-Pacific. The Forum's discussions featured the very latest developments on the business environments for key sectors, including energy, infrastructure, digital economy, healthcare and other critical sectors, along with policy recommendations and new opportunities for expanded public-private partnerships.

This was in accordance with the timeliness & coordination shown in the collaboration between the members and AMCHAM in pro-actively rallying together to address the urgent needs of the frontliners in the battle against the pandemic. This initiative also showcased how American MNCs emphasize the importance of giving back to the community through various channels, creating positive impact in the areas they operate in and to the country at large.



THANK YOU TO OUR MEMBERS!

AMCHAM is proud to work alongside its membership in this initiative. We would like to thank the 49 members listed below for their active participation, continuous collaboration and endless communication in making the MY AMCHAM CARES COVID-19 Initiative a huge success. Their support was crucial to our frontliners in their battle to contain the spread of the virus. At the same time, they too provided immediate relief to the vulnerable communities that were greatly impacted by the pandemic so that they were able to get back on their feet.

Through this initiative, AMCHAM and its members have proven that if we come together, we can create a greater impact on the community we serve. TOGETHER WE CAN!

Abbott Laboratories (M) Sdn. Bhd.

AGCO GSI (Malaysia) Sdn. Bhd.

Agilent Technologies LDA Malaysia Sdn Bhd.

Amway (Malaysia) Sdn. Bhd.

Analog Devices Sdn. Bhd.

Boston Scientific Medical Device (Malaysia) Sdn. Bhd.

Cargill Holdings (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Coca-Cola Far East Ltd.

ConocoPhillips Sabah Ltd.

Dell Global Business Center Sdn. Bhd.

DRB-HICOM EZ-DRIVE Sdn. Bhd. (Avis Malaysia)

Entegris (Malaysia) Sdn Bhd

Finisar Malaysia Sdn. Bhd.

First Solar (M) Sdn. Bhd.

Flextronics Technology (Penang) Sdn. Bhd.

Herbalife Products Malaysia Sdn. Bhd.

HP Manufacturing Malaysia (HPMM)

Intel Malaysia

ITW Meritex Sdn. Bhd.

Jabil Circuit Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

Keysight Technologies Sdn. Bhd.

Knowles Electronics (M) Sdn.Bhd.

Laird Technologies (M) Sdn. Bhd.

Lumileds Malaysia Sdn Bhd

McDermott Asia Pacific Sdn Bhd

MetLife Foundation

Micron Foundation

Motorola Solutions Malaysia Sdn. Bhd.

NI MALAYSIA Sdn. Bhd.

Novartis Corporation (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

NuSkin

ON Semiconductor Malaysia Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Rapiscan Systems Sdn. Bhd.

Reckitt Benckiser (Malaysia) Sdn. Bhd.

Sanmina-SCI Systems (M) Sdn. Bhd.

Samtec Asia Pacific (M) Sdn. Bhd.

Seagate International (Johor) Sdn. Bhd.

Sensata Technologies Malaysia Sdn. Bhd.

SMART Modular Technologies Sdn. Bhd.

SunPower Malaysia Manufacturing Sdn. Bhd

Supermax Corporation

Texas Instruments Malaysia

TF AMD Microelectronics (Penang) Sdn. Bhd.

Western Digital Tech and Regional Center (M) Sdn. Bhd.

Xylem Water Solutions Malaysia Sdn Bhd



MY AMCHAM CARES ANNUAL RECOGNITION

Initiated in 2016, and coordinated from the AMCHAM Executive Office, the MY AMCHAM CARES Annual Survey considers four critical aspects that support the success of any initiative; we ask if the company's approach and activity are strategic, sustainable, measurable, and well communicated. The survey questions are constructed to assess business objectives and societal needs, stakeholder involvement, methods for evaluating the impact including KPIs and ROIs, internal and external communication, incorporation of sustainability in the program and partners, and employees' participation. The answers generate an automatic score for each response and for the member's CSR program.



34 COMPANIES THAT RECEIVED HIGH SCORES ACROSS THESE PILLARS IN 2020 ARE AS FOLLOWS:

3M Malaysia Sdn. Bhd.

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Cargill Holdings (Malaysia) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Citibank Berhad

Coca-Cola Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Federal Express Services Sdn. Bhd.

First Solar Malaysia Sdn. Bhd.

Flex Malaysia

Haskell Malaysia Services Sdn. Bhd.

Herbalife Products Malaysia Sdn. Bhd.

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia B.V.

Intel Malaysia

J.P. Morgan Chase Bank Berhad

Jabil Circuit Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

Keysight Technologies Malaysia

Micron Semiconductor Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

Sunway Medical Centre Sdn. Bhd.

Veritas Architects Sdn. Bhd.



ADVOCACY

Barely into 2020, Malaysia was hit with two significant changes. The sudden transition in government from Pakatan Harapan to the instantaneously formed Perikatan Nasional coalition meant restarting the process of creating connections with the new Malaysian government. This political volatility revealed the importance of fostering relationships beyond Ministerial-level and we refocused our engagement priorities to strengthen communication lines with the top working levels within key Ministries and associated agencies.

The second significant change in the form of the COVID-19 pandemic and ensuing national lockdown also meant a shift in the advocacy team's portfolio, in order to respond to the quickly and ever-changing government policy and circumstances. The Chamber banded together to provide close and real-time support to members, ensuring that their business operations could continue unimpeded, and both domestic and global supply chains uninterrupted.

In addition to keeping up participation through the formal public-private dialogue mechanisms such as

the Customs Technical Committee and the Malaysian Technical Standards Forum, we have seen increased invitations for participation in ad hoc briefings and engagement sessions especially during the decision-making process for essential policies during the economic lockdown and restrictive periods.

Building on the Chamber's position as a credible and substantive dialogue partner to the government as "The Voice of U.S. Business", AMCHAM over the last year has proven itself to be an invaluable and quick source of information that reflects honest, on-the-ground sentiment. This was made possible by stronger engagement by members who armed the Chamber with crucial operational information and trusted us to advocate with it on their behalf.

AMCHAM's quick and effective advocacy during these tumultuous times showcased the value of being a member of the Chamber and we look forward to seeing AMCHAM continuing to be a key source of US-industry information and a strong contributor to the government policy decision-making process.

MINISTERIAL ENGAGEMENTS

12 JUNE	YB Dato' Seri Mohamed Azmin Ali, Senior Minister, Minister of International Trade & Industry	Courtesy call to understand the issues and concerns faced by industries during the COVID-19 pandemic
16 JUNE	YB Dato' Sri Mustapa Bin Mohamed, Minister in Prime Minister's Department (Economic Affairs)	Roundtable discussion on industrial challenges during the COVID-19 pandemic
12 NOV	YB Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz, Finance Minister	Exclusive Budget 2021 briefing with members

ENGAGEMENTS WITH KEY POLICYMAKERS AND AGENCY HEADS

30 JUNE	YBhg. Dato' Sri Norazman Ayob, Deputy Secretary General (Industry) of Ministry of International Trade & Industry	Roundtable discussion with members to discuss scenario planning and the development of a business continuity plan
15 JULY + 28 SEP	YBhg. Dato' Indera Khairul Dzaimie Bin Daud, Director General of Immigration Department Malaysia	Private meeting with the AMCHAM CEO to understand immigration issues faced by members; VIP dialogue and luncheon program with Dato' Indera Khairul Dzaimie and senior Immigration officials
5 AUG	Tan Sri Dr Jemilah Mahmood, Special Advisor to the Prime Minister on Public Health	Healthcare dialogue session with members on building a resilient and sustainable healthcare system
14 SEP	YBhg. Dato Abdul Latif bin Haji Abu Seman, Director General of the Malaysia Productivity Corporation	Courtesy call to discuss and engage on the proposed establishment of the Malaysia Semiconductor Industry Association (MSIA)
15 OCT	YBhg. Datuk Isham Ishak, Secretary-General of the Ministry of Transport	Closed door meeting with the AMCHAM CEO to discuss matters relating to logistics and transportation
21 OCT	YM Tunku Khalkausar Tunku Fathahi, Director of Hazardous Substances Division, Department of Environment	Roundtable discussion with members on guidelines for the Transboundary Movement of Used Electrical & Electronic Equipment (UEEE) in Malaysia

Luncheon with Ms. Lailee Moghtader, the U.S. Treasury's Acting Deputy Assistant Secretary for International Trade and Investment Policy at Grand Hyatt Kuala Lumpur on 14 January 2020



Meeting with representatives from PhAMA and the U.S. Embassy on 16 January 2020

Roundtable discussion with representatives from the World Bank and Bank Negara Malaysia as part of their February joint-mission on 5 February 2020





Discussion with Ms. Rachel Minogue, International Trade Specialist for Professional Services at the U.S. Department of Commerce, International Trade Administration on 10 February 2020

Discussion with Mr Sung Chang, Director for Intellectual Property at the office of U.S. Trade Representative on 11 February 2020



Courtesy call with Senior Minister and Minister of International Trade and Industry, YB Dato' Seri Mohamed Azmin Ali on 12 June 2020

Roundtable discussion on scenario planning with YBhg. Dato' Sri Norazman Ayob, Deputy Secretary General (Industry) of Ministry of International Trade & Industry on 30 June 2020



Meeting with Bank Negara Malaysia, Penang on 23 July 2020

Luncheon program with YBhg. Dato' Indera Khairul Dzamee Bin Daud, Director General of Immigration Department Malaysia on 28 September 2020



Meeting with YBhg. Dato Abdul Latif bin Haji Abu Seman, Director General of the Malaysia Productivity Corporation (MPC) on 14 September 2020



Exclusive Budget 2021 briefing with YB Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz, Finance Minister on 12 Nov 2020





2020 NOTE

Working-level engagements served as the Chamber's fundamental strategy in advocacy this year, particularly to resolve urgent issues arising out of the COVID-19 pandemic and resulting economic lockdown. The direct communication channels created during this period enabled the team to obtain first-hand clarification surrounding government policies and standard operating procedures. Such a close working relationship with key top level officers within ministries also ensured that urgent matters were immediately escalated to the relevant ministers for their attention.

The Chamber can only serve the interests of its members with accurate on-the-ground information as well as quick and honest sentiments on the economic and investment landscape. We rolled out several studies, surveys and polls to provide data points that formed the basis of the Chamber's engagements with the government. Some of these include the Economic Impact Study for the Insurance sector and Quarterly Business Confidence Surveys.

In addition to this, the Chamber served as an information conduit for the government as feedback was conveyed through various ministries and agencies, including the **Economic Action Council (EAC)** chaired by the Prime Minister. Current economic issues faced by the membership as well as recommendations to ensure the nation's growth and recovery were channeled through the EAC.

A non-exhaustive list of our policy engagements and priority issues in 2020 includes:

- The Chamber's relationship with the **Ministry of International Trade & Industry (MITI)** strengthened over the last year with substantive participation in various efforts, such as the development of a business continuity plan and drafting of the COVID-19 Bill and reducing unnecessary regulatory burdens through the MyMudah program on the Unified Public Consultation online platform.
- The firm existing relationship with the **Department of Immigration** served useful as immigration issues mounted over the closure of international borders. Close communication and coordination with the Department helped to resolve the movement of expatriates and business travellers in and out of the country, especially through the creation of the MIDA One-Stop Centre for Business Travellers.

- This year's Budget 2021 submission to the **Ministry of Finance (MOF)** was more substantive than ever, as a collaborative effort with the British-Malaysian Chamber of Commerce and the Big Four consultant firms. Through MOF, we also contributed to the drafting of the Organization for Economic Co-operation and Development (OECD) Base Erosion and Profit Shifting (BEPS) Action Plan. Engagement with the **Royal Malaysian Customs Department (RMCD)** has also been strengthened through the Customs Technical Committee, with member queries and recommendations addressed directly by the RMCD through this platform.
- Multiple dialogues with the **Ministry of Human Resources** through the **Social Security Organization (SOCSO)** saw us involved in the shaping of local employment policy, namely the MyFutureJobs advertising requirement, to ensure non-impact to foreign talent availability and mobility. Members were also brought closer to these policy makers through briefings by SOCSO on MyFutureJobs and significant changes made through the Minimum Standards of Housing and Amenities Act (Amendment) Act 2019.
- As an Associate Member of the **Malaysian Technical Standards Forum Bhd**, the formalized public-private dialogue mechanism for the telecommunications and network providers' sector, we have successfully worked with our members in the drafting process of various Technical Codes covering the latest technologies such as 5G, Internet of Things, and Cloud Services.
- Further significant policy engagements throughout 2020 include discussions with the **Personal Data Protection Commission** on amendments to Malaysia's Personal Data Protection Act 2010, the **Malaysian Anti-Corruption Commission** on Section 17A of the Malaysian Anti-Corruption Act 2009 which introduces corruption liability for corruption committed by employees, the **Department of Environment** on Guidelines for the Transboundary Movement of Used Electrical & Electronics Equipment in Malaysia.

We continue to be grateful for the support and collaboration provided by a number of dialogue partners both within and outside the government who help AMCHAM be a strong advocate for US business by sharing relevant information and contacts. These partners include the regional investment promotion agencies such as **InvestKL and InvestPenang**, government agencies such as **MIDA, TalentCorp** and **MDEC**, and multilateral institutions such as the **World Bank** and **International Monetary Fund**.

We also appreciate our working relationship with the **Embassy of the United States** who is a huge support to the Chamber by channeling back key messages from the American business community overseas.

Our advocacy agenda is made possible and shaped by the input and contributions of our members - if your company has a policy matter that you would like to bring to our attention, please reach out to gr@amcham.com.my to discuss.

CORPORATE PARTNER 2020

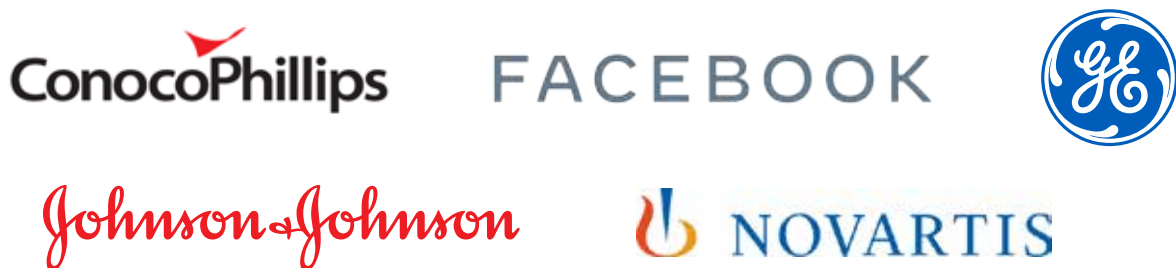
PLATINUM PARTNERS



GOLD PARTNERS



SILVER PARTNERS



BRONZE PARTNERS



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