

AMCHAM ANNUAL REPORT 2024



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Join us @amchammy



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<https://amcham.com.my/>

MESSAGE FROM CHAIRMAN



ANTONY LEE
Chairman
AMCHAM Malaysia

As we close another remarkable year, I am proud to present AMCHAM's 2024 Annual Report. This past year has been one of resilience, adaptation, and progress, demonstrating the strength of our business community in the face of evolving global dynamics.

AMCHAM has remained committed to advocating for policies that foster a robust and competitive business environment. Through close engagement with policymakers, collaboration with international stakeholders, and meaningful industry dialogues, we have continued to serve as the trusted voice of U.S. businesses in Malaysia.

The findings of our Economic Impact Survey (EIS) reaffirm the critical role that U.S. companies play in Malaysia's economic landscape. This was further underscored at our Annual General Meeting, where the Prime Minister recognized the significance of U.S.-Malaysia trade relations, reinforcing the strength of our bilateral ties.

A moment of great pride for our Chamber was the recognition of our CEO, Siobhan Das, who was honored with the title of "Dato'" by the state of Penang. This acknowledgment reflects her steadfast leadership and dedication to advancing AMCHAM's mission.

I am deeply grateful to our Board of Governors, the Executive Team, and all our members, partners, and sponsors for your continued trust and support. AMCHAM thrives because of your engagement, and together, we will continue to drive innovation, foster growth, and create new opportunities for success in the year ahead—no matter what challenges may come. Here's to another year of progress and partnership!

CHIEF EXECUTIVE OFFICER'S MESSAGE



DATO' SIOBHAN DAS
Chief Executive Officer
AMCHAM Malaysia

2024 was a year of transformation and momentum for AMCHAM and our members. As we navigated a dynamic global landscape, we remained steadfast in our commitment to driving progress, fostering collaboration, and strengthening Malaysia's role in the global economy. This Annual Report is a reflection of our collective achievements, the resilience of our business community, and the opportunities that lie ahead.

Malaysia's critical role in the global supply chain became even more evident this year, creating new opportunities for American businesses. AMCHAM played a pivotal role in facilitating dialogue and collaboration, ensuring our members stayed ahead of industry shifts.

A defining moment of the year was welcoming the Prime Minister of Malaysia to our Annual General Meeting Luncheon. His presence underscored the deep ties between Malaysia and the U.S. business community, recognizing the contributions of American companies and emphasizing the importance of strong trade relationships. This moment served as a powerful reminder of our members' vital role in shaping Malaysia's economic landscape.

Throughout the year, AMCHAM remained committed to facilitating dialogue and engagement, ensuring our members stayed ahead of industry shifts. We were honored to welcome H.E. Edgar D. Kagan, the new U.S. Ambassador to Malaysia, who shared his vision for U.S.-Malaysia business relations. Additionally, AMCHAM hosted an important session with U.S. Congressional Delegates from the House Foreign Affairs Committee, providing our members a direct platform to discuss investment landscapes and supply chain capabilities.

Our focus on emerging industries also took center stage. The Critical Minerals Forum explored Malaysia's potential in this sector, featuring distinguished speakers such as YB Tuan Nik Nazmi bin Nik Ahmad, Minister of Energy and Natural Resources, and YB Liew Chin Tong, Deputy Minister of Investment, Trade, and Industry (MITI). Their insights helped shape industry discussions on sustainability and resource security.

As part of our commitment to measuring and amplifying the impact of U.S. businesses in Malaysia, we conducted the Economic Impact Survey, a biennial initiative that highlights the significant role of American investments in Malaysia's economic growth and talent development. The findings underscored the far-reaching contributions of our members, reinforcing the importance of strong bilateral trade ties and a business-friendly environment.

Recognizing the global shift toward sustainable energy solutions, AMCHAM hosted the second U.S.-Malaysia CleanTech Forum in Sarawak, convening industry leaders from both nations to explore advancements in clean technology and green business collaborations. Meanwhile, our Economic Impact Survey reaffirmed the significant contributions of U.S. businesses to Malaysia's economy, highlighting their role in driving growth, innovation, and talent development.

Beyond high-level engagements, we remained committed to strengthening connections within the business community. InterChamber Networking events and industry-specific roundtables on topics such as Cybersecurity and Data Centers provided valuable opportunities for our members to exchange insights, foster partnerships, and reinforce Malaysia's strategic position in the region.

2024 was also remarkable for me personally and the Chamber. I am truly honored to receive the conferment of the DSPN award by the Penang State Government in 2024. This recognition underscores the collective dedication and achievements of our team, reflecting the impactful work we continue to pursue.

I extend my deepest appreciation to our members, partners, and the AMCHAM team for their unwavering support and dedication. As we enter 2025, we anticipate a year of both challenges and opportunities. However, with the strength of our community, our commitment to progress, and the collective drive of our members, I am confident we will navigate the road ahead successfully.

Here's to another year of growth, collaboration, and impact.



ABOUT AMCHAM

The American Malaysian Chamber of Commerce (AMCHAM) continues to be the voice of U.S. businesses in Malaysia since its establishment in 1978. AMCHAM is a membership-based, nonprofit business association that serves as a platform to share knowledge and best practices and represent the interests of our member companies in the best way possible.

We represent over 300 companies, most of which are American MNCs operating in Malaysia. Our members come from a diverse range of industries, from manufacturing to services. Key sectors are Electronics and Electrical (E&E), including semiconductors, healthcare, fast-moving consumer goods (FMCG), logistics, oil and gas, financial services, digital technology, and consultancy.

AMCHAM actively engages with government agencies to support policies that enhance the business environment. Through networking events, seminars, and roundtable discussions, members have opportunities to connect and collaborate. AMCHAM also offers various programs and initiatives to support its members' professional development. By cultivating strong partnerships and offering valuable resources, AMCHAM is a reliable partner for businesses seeking to flourish in Malaysia's dynamic market.

For more information, please visit <http://amcham.com.my/>

MISSION STATEMENT

AMCHAM's mission statement derives from the Chamber's Articles of Association, which were originally generated in 1978 by the Chamber's founders. AMCHAM is the voice of U.S. businesses in Malaysia. The Chamber provides relevant business information to its members and actively serves as a platform to represent members' interests to Malaysian and U.S. stakeholders. It organizes a host of business and social networking events, allowing members to interact and foster closer relations with Malaysian businesses and local communities.

AMCHAM's objectives are:

- To promote and develop mutually-prosperous commercial, cultural and community relations between American and Malaysian businesses and organizations;

- To provide a forum for discussing and exchanging views on business conditions, both domestic and international, which affect members' interests;
- To promote, foster, support, represent and protect the interests of AMCHAM's member companies;
- To represent and express members' views on trade-related issues to U.S. and Malaysian Government representatives; and
- To provide resources, support and networking opportunities for the American business community in Malaysia. AMCHAM services cover four key areas: Advocacy and Government Relations, Communications, Events and Programs, and Corporate Social Responsibility (CSR) programs.

ABOUT AMCHAM

The Mission of the Chamber is focused on the following key areas:

1. ADVOCACY AND GOVERNMENT RELATIONS

As an advocate for its members' interests, AMCHAM raises key issues and concerns with the Malaysian and U.S. Governments and has gathered information on policy issues to promote trade and investment between both countries. Through Industry Committees within AMCHAM and through working one-on-one with Chamber members, AMCHAM helps to identify important regulatory issues that impact operations and foreign direct investments in Malaysia. It works with members to develop white papers and communications strategies to share with Government officials on the types of policies that can further help grow Malaysia's economy and foreign investment opportunities. AMCHAM works very closely with the Malaysian Government, participating in dialogues and roundtable discussions to provide information on American business investments, to advise on regulatory policies and to raise issues of concern to AMCHAM members.

The Chamber has a close partnership with the U.S. Embassy in Kuala Lumpur, and with key U.S. Government agencies in Washington, DC (e.g., Department of Commerce, Department of State, Office of the U.S. Trade Representative, etc.) AMCHAM also advocates for the interests of Americans living abroad, including on the issue of U.S. citizens being taxed overseas by the United States.

2. COMMUNICATIONS

AMCHAM's website is maintained to increase the ease of membership communication with the Executive Office. Our other stakeholders remain as equally important partners in our mission to promote a better and friendlier business environment. AMCHAM continues to keep members abreast with what is happening within the business community as well as the various initiatives of the Malaysian Government to improve policies for businesses. We issue press releases and commentaries on key economic topics.

3. EVENTS & PROGRAMS

AMCHAM's events and programs have been mapped out to fall in line with our mission to promote key issues. AMCHAM organizes business briefings and networking events each month for its members. These events feature senior business and government leaders in forums designed to provide members with up-to-date information on business issues, sectoral analysis, etc.

AMCHAM invites Government speakers to provide an opportunity for AMCHAM members to understand policy developments, U.S. Government activities in Washington, D.C., and other relevant areas. The Chamber aims to hold a monthly networking event, which facilitates opportunities for members to get to know each other and explore potential business opportunities in a more relaxed setting. AMCHAM also organizes seminars and conferences for a more in-depth look at key economic and business issues affecting the Malaysian and global economies.

4. CORPORATE SOCIAL RESPONSIBILITY (CSR)

MY AMCHAM CARES

MY AMCHAM CARES, launched in 2016, is a core AMCHAM program that celebrates and promotes best practices within the corporate citizenship and Corporate Social Responsibility (CSR) programs implemented by our members. It is a forum through which members share meaningful achievements and experiences and support one another on the technical aspects of implementing and governing CSR programs to achieve the highest standards and greatest impact through their environmental, social, and governance initiatives.

Our **Corporate Citizenship Committee (CCC)** acts as a platform for AMCHAM members to elevate their CSR activity within their companies and the wider community. The CCC is a great place to start to learn more about how we can all do things better. Guided by five key pillars that support good CSR development—Strategy, Sustainability, Measurability, Communication and Partnerships—the Committee develops programs that allow member companies to learn from one another.

BOARD OF GOVERNORS 2023 / 2024



Chairman, AMCHAM
Antony Lee
Chief Executive Officer,
AIG Malaysia Insurance Berhad



Vice Chairman, AMCHAM
Steven R. Clayton
Vice Chairman, Asia Pacific,
J.P. Morgan Chase



Treasurer, AMCHAM
Anushia Soosaipillai
Senior Executive Director,
PricewaterhouseCoopers Malaysia



Adeline Wong
Partner,
Wong & Partners



AK Chong
VP Manufacturing, Supply Chain and
Operations, MD, Intel Malaysia
GM, SIMS operations, ATM Group,
Intel Corporation



Fearghal Hennessy
Vice President, Operations,
Boston Scientific Medical
Device (Malaysia) Sdn. Bhd.



Gautam Puntambekar
Malaysia Country Head,
Bank of America



Naeem Shahab Khan
Managing Director,
Phillip Morris Malaysia



Selvam Chinappan
Vice President and Managing Director,
NI Malaysia (now part of Emerson)



Sharon Ko
Managing Director,
Analog Devices Malaysia



Datuk Tim Garland
Founder & CEO
START



Timothy Jackson Monk Jr.
General Manager,
Abbott Laboratories (Malaysia)
Sdn. Bhd.



Dave Williams
Counselor for Economic Affairs
U.S. Embassy in Kuala Lumpur



Francis "Chip" Peters
Senior Commercial Officer
U.S. Embassy in Kuala Lumpur

2023 BOARD RESIGNATION

1. Soon K. Kuek, General Manager, Lam Manufacturing Malaysia
2. Dato' P'ng Soo Hong, Managing Director, First Solar Malaysia Sdn. Bhd.

MILESTONE

RECOGNITION OF LEADERSHIP: DATO' SIOBHAN DAS CONFERRED STATE HONOR



In 2024, AMCHAM marked a historic milestone as its Chief Executive Officer, Siobhan Das, was conferred the distinguished title of 'Dato' by the Penang State Government. This prestigious recognition reflects not only her exemplary leadership and unwavering dedication but also the collective strength of the Chamber, anchored by a supportive Board, a committed team, and an engaged membership.

Since stepping into the role of Executive Director in 2016 and later becoming AMCHAM's first CEO in 2020, Dato' Siobhan has played a pivotal role in transforming the Chamber. Her stewardship has strengthened member engagement, amplified AMCHAM's voice in Malaysia-U.S. business relations, and ensured the Chamber's resilience through periods of significant change, including the challenges posed by the COVID-19 pandemic. Dato' Siobhan's impact has been both profound and enduring.

This honor is more than a personal achievement; it underscores the impact of Dato' Siobhan's leadership and the Chamber's continued growth and relevance. As AMCHAM moves forward, this recognition serves as a testament to our ongoing commitment to shaping the future of U.S.-Malaysia business relations and to the enduring value of strong, visionary leadership within our organization.

EXECUTIVE OFFICE



DATO' SIOBHAN DAS
CEO



PHOEBE NONIS
Operations Manager



LI LEE
Senior Administrative
Executive



BERNIE FOO
Executive Assistant to
the CEO



KEVIN ROCH
Business Development
Manager



CHRISTY OOI
Events Manager



SASHVIN RAJ SIVALINGAM
Government Relations
Officer



CHERYLANNE IGNATIUS
Government Relations
Executive



JETA GIDWANI
Senior Marketing &
Communications Executive



**FATIM NURIZZATI
BINTI MD FADIR**
Membership Services Executive



CAITLYN LAU
Programs Executive



SHASVIN VINCENT
Membership Services
Executive



GRACIELY O'HARA
Chamber Executive



**MUHAMMAD IQHWAN BIN
MADZLI**
Chamber Associate



KHALEEJA SUHAIMI
Chamber Associate



ASHA LEE JUN-MEI
Chamber Associate

FINANCE & ADMINISTRATION



Treasurer AMCHAM
Anushia Joan Soosaipillai
Partner,
PricewaterhouseCoopers

2024 saw another year of healthy financial growth for the Chamber. Revenue from membership fees increased by more than 15% over the previous year and exceeded RM3.0 million for the first time.

INCOME

Together with the other income from programs and publications, the Chamber's total income grew by 18%. Much of this could be attributed to the strong support of our members in the tiered membership program, in particular the upgrade of membership to the Bronze and Gold tiers. The number of members in these two categories surged by 50%.

Also contributing to the growth in income was the sponsorships for the signature events in the past year. The Annual General Meeting Luncheon, the yearly Penang Dialogue and the Ambassador's Cup golf event collectively registered a significant increase in sponsorships.

On the other hand, publication income which was derived mainly from advertisements in the membership directory and direct mailers saw a decline in 2024. This reduction was however off-set by the sizeable increase in the event sponsorships.

EXPENSES

As with the previous years, the Chamber's expenditure is broadly separated into three categories comprising operating expenditure, office costs and administration expenses. Operating expenses recorded a 44% increase during the year and although it was a considerable rise, this was within our projections as we organized more programs and engagement sessions. In line with the Chamber's objective to return more benefits to our members, many of these sessions were provided at no cost or at a nominal charge.

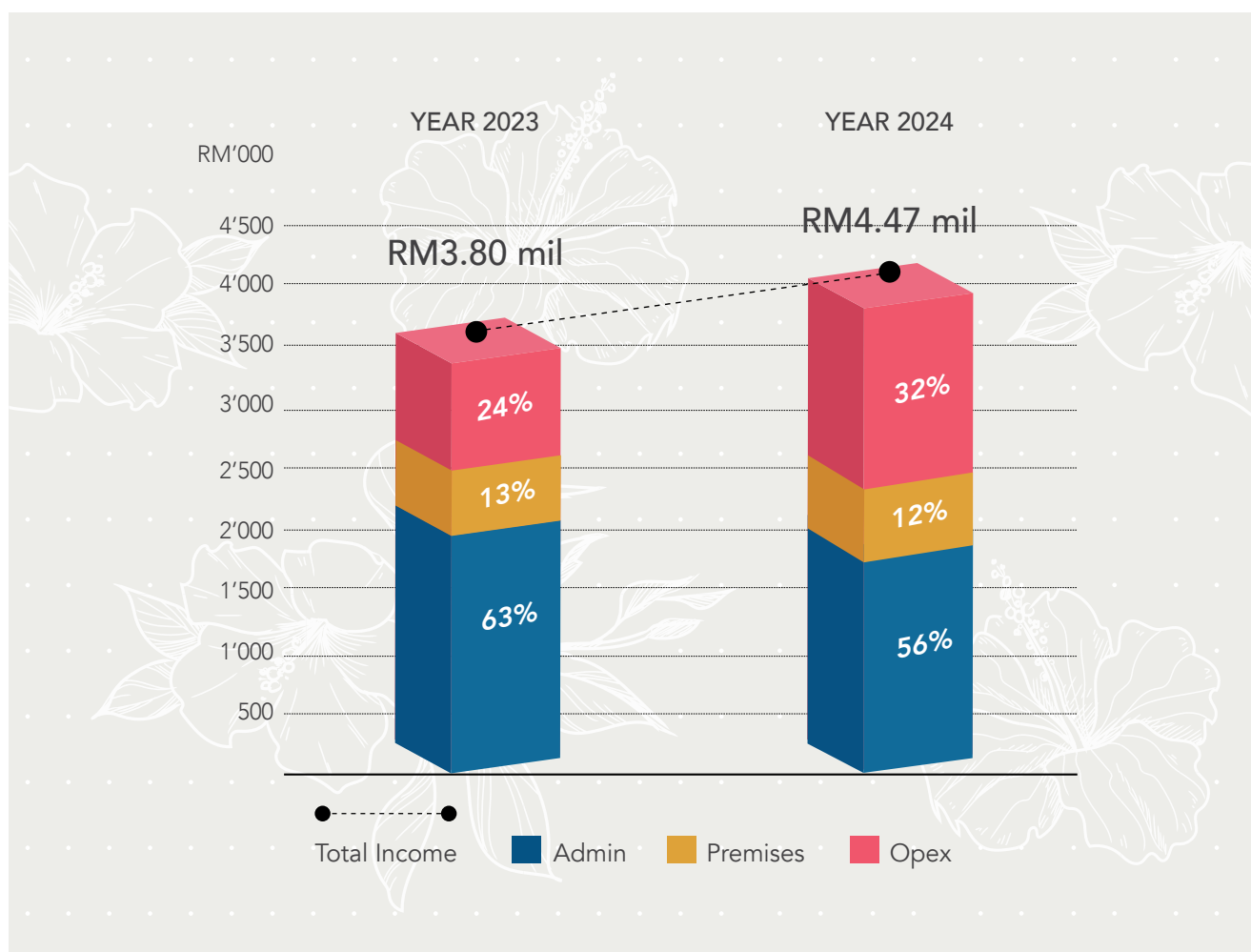
Total office cost was not significantly different from the previous year as office rental and depreciation charges remained fairly consistent throughout. This category recorded a marginal increase of 2.7%.

In the first quarter of 2024, the Chamber upgraded the audio-video facilities in the auditorium with a large presentation screen and an advanced speaker system. With this enhancement, we are now well-equipped to host in-person and virtual meetings more seamlessly.

Despite holding more activities in 2024, the Chamber's personnel costs declined and this was due to changes in the staff composition at the executive office. This slight realignment resulted in a decrease of 3% in employee costs.

CONCLUSION

The financial results presented was achieved with the collective efforts, collaboration and strong support given by our members. With our broad access to the various stakeholders, we are confident that we can further deliver long-term value to our members as this Chamber continues to be the voice of U.S. businesses in Malaysia.





MEMBERSHIP LISTING

#

3M Malaysia Sdn. Bhd.

A

Abbott Laboratories (M) Sdn. Bhd.

Abbvie Sdn. Bhd.

Advanced Energy Industries

Advanced Micro Devices Global Services (M) Sdn. Bhd.

AECOM Perunding Sdn. Bhd.

Agensi Pekerjaan Korn Ferry

Agilent Technologies LDA Malaysia Sdn. Bhd.

Agoda Company Pte. Ltd.

AIG Malaysia Insurance Berhad

Allied Malaysia

Alltech Biotechnology Malaysia Sdn. Bhd.

Ally Logistic Property (Malaysia) Sdn. Bhd.

Altair Engineering Sdn. Bhd.

Amari SPICE Penang

Amazon Web Service

AMCHAM Thailand

American Express (Malaysia) Sdn. Bhd.

Ametek Engineered Materials Sdn. Bhd.

AmMetLife Insurance Berhad

Amway (Malaysia) Sdn. Bhd.

Analog Devices Sdn. Bhd. (Formerly Linear Semiconductor)

Apple South Asia Pte. Ltd.

Applied Engineering Technology (M) Sdn. Bhd.

Aroca Consulting Group

ASB Management Sdn. Bhd.

Asian Tigers Malaysia

ASP Medical Clinic

Avago Technologies (M) Sdn. Bhd., A Broadcom Inc Company

Avery Dennison

Azim, Tunku Farik & Wong

Azmi & Associates

B

Baker Hughes (M) Sdn. Bhd.

Bank of America Malaysia Berhad

Becton Dickinson Global Services Centre Sdn. Bhd.

Ben Line Agencies (Malaysia) Sdn. Bhd.

Benchmark Electronics (M) Sdn. Bhd.

Berjaya Starbucks Coffee Company Sdn. Bhd.

Beyond Education Resources

BMI Roofing Systems Sdn. Bhd.

BMW Malaysia Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (Malaysia) Sdn. Bhd.

Bower Group Asia Malaysia Sdn. Bhd.

Brooks Instrument Malaysia Sdn. Bhd.

Bruker Malaysia

C

Cargill Holdings (M) Sdn. Bhd.

Cathay Pacific Airways Limited

Celestica Electronics (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Chevron Malaysia Limited

Christopher & Lee Ong

Chubb Insurance Malaysia Berhad

Ciba Vision Johor Sdn. Bhd.

Cisco Systems (Malaysia) Sdn. Bhd.

Citibank Bhd.

Clorox (Malaysia) Sdn. Bhd.

Cloudflare

Coca-Cola Far East Ltd.

COGDEV Malaysia Sdn. Bhd.

Coherent Malaysia

Cohu Malaysia Sdn. Bhd.

Colorcon Malaysia Sdn. Bhd.

ConocoPhillips Asia Pacific Sdn. Bhd.

Continental Wire Cloth Malaysia Sdn. Bhd.

Convex Malaysia Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

CSI Leasing Malaysia Sdn. Bhd.

CXL Group

D

Danisco Malaysia Sdn. Bhd.

Davis Standard (M) Sdn. Bhd.

DaVita (Malaysia) Sdn. Bhd.

Deel Inc.

Deleum Berhad

Dell Global Business Center Sdn. Bhd.

Deloitte Tax Services Sdn. Bhd.

Dexcom Malaysia Sdn. Bhd.

Dickson

Ditrolic Energy Holdings Sdn. Bhd.

Dow Chemical (Malaysia) Sdn. Bhd.

DRB-HICOM EZ-DRIVE Sdn. Bhd. (Avis Malaysia)

DuPont Malaysia Sdn. Bhd.

DXC Technology Malaysia Sdn. Bhd.

E

Ecoplexus Malaysia Sdn. Bhd.

Edwards Lifesciences

Electrorent

Emerson Electric (M) Sdn. Bhd.

Enovix Malaysia Sdn. Bhd.

Entegris (Malaysia) Sdn. Bhd.

Equatorial Hotel

Equinix Malaysia Sdn. Bhd.

Ernst & Young

Estee Lauder Malaysia Sdn. Bhd.

ExxonMobil Exploration & Production Malaysia Inc.

F

FCI Connectors (Malaysia) Sdn. Bhd.

Federal Express Services (M) Sdn. Bhd.

FHC Legal

First Solar Malaysia Sdn. Bhd.

Flextronics Technology (Penang) Sdn. Bhd.

Foresight Asia Pacific Sdn. Bhd.

Four Seasons Hotel Kuala Lumpur

Fragomen Malaysia Sdn. Bhd.

Franklin Templeton Asset Management (Malaysia) Sdn. Bhd.

FTI Consulting Malaysia Sdn. Bhd.

Fu Hao Manufacturing (M) Sdn. Bhd.

G

GE HealthCare Sdn. Bhd.

GE Vernova

Gerbang Alaf Restaurants Sdn. Bhd.

GlaxoSmithKline Pharmaceutical

Goodyear Malaysia Berhad

Google Malaysia

Grain & Protein Technologies Asia Sdn. Bhd.

Grand Hyatt Kuala Lumpur

Grant Thornton Malaysia Plt.

Green Point Precision (M) Sdn. Bhd.

MEMBERSHIP LISTING

H

Halim Hong & Quek

Hanwha Q Cells Malaysia Sdn. Bhd.

Hartalega

Haskell Malaysia Services Sdn. Bhd.

Haworth (Malaysia) Sdn. Bhd.

Henry Goh & Co. Sdn. Bhd.

Heraeus Materials Malaysia Sdn. Bhd.

Herbalife Products Malaysia Sdn. Bhd.

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia B.V.

Hid Global

Hilton Kuala Lumpur

Honeywell International Sdn. Bhd.

HP Inc.

HSBC Bank Malaysia Berhad

Hyatt Regency Kinabalu

I

IBM Malaysia Sdn. Bhd.

IGB International School

In-Tech Electronics Sdn. Bhd.

Inari Amertron Berhad

Indium Corporation (Malaysia) Sdn. Bhd.

Infineon Technologies (Penang) Sdn. Bhd.

Intel Technology Sdn. Bhd.

International SOS (M) Sdn. Bhd.

Invest KL

IRM Industries Sdn. Bhd.

Iskandar Investment Berhad

ITW Meritex Sdn. Bhd.

J

J.P. Morgan Chase Bank Bhd.

Jabil Circuit Sdn. Bhd.

Jentayu Sustainables Berhad

JLL Appraisal & Property Services Sdn. Bhd.

JNTL (Malaysia) Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

K

Katek Electronics Malaysia Sdn. Bhd.

Kellogg Asia Products Sdn. Bhd.

Keysight Technologies

Kimberly - Clark Trading (M) Sdn. Bhd.

Knight Frank Malaysia Sdn. Bhd.

Knowles Electronics (M) Sdn. Bhd.

KPJ Healthcare Berhad

KPMG PLT

Kuek, Ong & Associates (KOA)

Kulim Technology Park Corporation

KYOCERA AVX Components (Penang) Sdn. Bhd.

L

Lake Region Medical Sdn. Bhd.

Lam Research International Sdn. Bhd.

Levi Strauss (Malaysia) Sdn. Bhd.

Liberty General Insurance Berhad

Linesight Sdn. Bhd.

Lumileds Malaysia Sdn. Bhd.

Luther Corporate Services Sdn. Bhd.

Luther Corporate Services Sdn. Bhd.

Lyra Health Malaysia Sdn. Bhd.

M

MABECS Global Sdn. Bhd.

MDEC

Malaysia Expatriate Services Centre Sdn. Bhd.

Marsh Insurance Brokers (Malaysia) Sdn. Bhd.

Mastercard Asia/Pacific Pte. Ltd.

Mattel (M) Sdn. Bhd.

Mead Johnson Nutrition (Malaysia) Sdn. Bhd. (AGCO)

Merck Sharp & Dohme (Malaysia) Sdn. Bhd.

Meta

MetLife

Micron Memory Malaysia Sdn. Bhd.

Microsoft (M) Sdn. Bhd.

Mini-Circuits Technologies (M) Sdn. Bhd.

Molex (Malaysia) Sdn. Bhd.

Mondelez Malaysia Sales Sdn. Bhd.

Motorola Solutions Malaysia Sdn. Bhd.

N

NACM OHQ Sdn. Bhd.

Nefab (Malaysia) Sdn. Bhd.

Nexperia Malaysia Sdn. Bhd.

NI Malaysia Sdn. Bhd.

Nokia Services and Networks Malaysia Sdn. Bhd.

Northern Corridor Implementation Authority

Novartis Corporation (Malaysia) Sdn. Bhd.

Nu Skin (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

O

Oasis International Schools

Oliver Healthcare Packaging Malaysia Sdn. Bhd.

Oliver Wyman Sdn. Bhd.

ON Semiconductor Malaysia Sdn. Bhd.

Oracle Corporation Malaysia Sdn. Bhd.

OSI Optoelectronics Sdn. Bhd.

P

Palco Asia Pacific Sdn. Bhd.

Park Hyatt Kuala Lumpur owned by PNB Merdeka Tower Hotel Sdn. Bhd.

Paypal Pte. Ltd.

Pelabuhan Tanjung Pelepas Sdn. Bhd.

PepsiCo Malaysia Sdn. Bhd.

PERSOLKELLY Workforce Solutions Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (M) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Power Integrations

PPG Coatings (M) Sdn. Bhd.

PricewaterhouseCoopers

Principal Asset Management Berhad

Principal International (South Asia) Sdn. Bhd.

Procter & Gamble (M) Sdn. Bhd.

Prudential Malaysia

PS-engage Global Government Relations Pte. Ltd.

Q

Qualcomm Malaysia

R

Rapiscan Systems Sdn. Bhd.

Remobie Technologies Sdn. Bhd.

Renesas Electronics (Penang) Sdn. Bhd.

RGA Global Reinsurance Company Ltd., Labuan Branch

RGP Consulting Sdn. Bhd.

Rockwell Automation (Malaysia) Sdn. Bhd.

Roncelli Plastics Sdn. Bhd.

RoviSys Asia Sdn. Bhd.

RSM Malaysia Plt.

Ruder Finn PR (M) Sdn. Bhd.

S

S.C Johnson Asia Pacific Sdn. Bhd.

Samtec Asia Pacific (M) Sdn. Bhd.

SanDisk Storage Malaysia Sdn. Bhd.

Sanmina-SCI Systems (M) Sdn. Bhd.

Schenker Logistics (Malaysia) Sdn. Bhd.

Schott Asia It Services Sdn. Bhd.

Seagate International (Johor) Sdn. Bhd.

Sensata Technologies Malaysia Sdn. Bhd.

Sheraton Imperial Hotel Kuala Lumpur

Silicon Island Development Sdn. Bhd.

Sime Darby Berhad

Sime Darby Property (Management Services) Sdn. Bhd.

SK hynix NAND Product Solutions Malaysia Sdn. Bhd.

Skrine

MEMBERSHIP LISTING

Smarrt Distributors Energy Services Sdn. Bhd.

SMART Modular Technologies Sdn. Bhd.

Smith & Nephew Operations Sdn. Bhd.

SmoothBor Plastics (Malaysia) Sdn. Bhd.

Sofitel Kuala Lumpur Damansara

Sony Interactive Entertainment PlayStation Studios Malaysia Sdn. Bhd.

Spirit Aerosystems Malaysia

St. Jude Medical Operations (M) Sdn. Bhd. (Abbott Penang, Malaysia)

Stagwell Marketing Malaysia

Standard Chartered Bank Malaysia Berhad

START powered by TBWA

STMicroelectronics Sdn. Bhd.

Stryker Corporation (Malaysia) Sdn. Bhd.

Stythica Advisory Sdn. Bhd.

SunPower Malaysia Manufacturing Sdn. Bhd

Sunrise Spring Sdn. Bhd.

Sunway Medical Centre Sdn. Bhd.

Supermax Corporation

Synergy Sterilisation (M) Sdn. Bhd.

T

Takeda Sdn. Bhd.

Tay & Partners

Technocom Systems Sdn. Bhd.

Teleflex Medical Sdn. Bhd.

Texas Instruments Malaysia Sdn. Bhd.

TF AMD Microelectronics (Penang) Sdn. Bhd.

The Asia Foundation

The International School of KL

The RuMa Hotel and Residences

Thermo Fisher Scientific Malaysia Sdn. Bhd.

Transpak Worldwide Sdn. Bhd.

Tremco CPG Malaysia Sdn. Bhd.

TROX Malaysia Sdn. Bhd.

TrustCapital Advisors Investment Management Pte. Ltd.

TT dotCom Sdn. Bhd.

Turkish Airlines Inc.

Turner International Malaysia Sdn. Bhd.

Tyson Foods (Malaysia) Sdn. Bhd.

U

Ultra Clean Technology (M) Sdn. Bhd.

United Parcel Service (M) Sdn. Bhd.

US-ASEAN Business Council

UST Global (Malaysia) Sdn. Bhd.

Vantage Data Centers Malaysia Sdn. Bhd.

Vantive Sdn. Bhd.

Vastiq Solutions Sdn. Bhd.

Venture Electronics Services (Malaysia) Sdn. Bhd.

VERITAS Architects Sdn. Bhd.

Viatris Sdn. Bhd.

Visa Worldwide Pte. Limited

VMware

Vriens & Partners

W

WD Media (Malaysia) Sdn. Bhd.

Western Digital Tech and Regional Center (M) Sdn. Bhd.

Whizz Systems Malaysia Sdn. Bhd.

Wong & Partners

X

Xylem Water Solutions Malaysia Sdn. Bhd.

Y

YBS International Berhad

YTY Industries Sdn. Bhd.

Yuk Tung Properties Sdn. Bhd.

Z

Zebra Technologies Malaysia Sdn. Bhd.

Zuellig Pharma Sdn. Bhd.

COMMITTEES & WORKING GROUPS

COMMITTEES

These are formalized groups of registered members that come together to represent a specific industry, sector, or function. As a community, they come together, establish a mission, develop a sustainable existence to explore topics and issues impacting their chosen industry or function. We encourage these groups to be an active part of the Chamber and contribute to the overall engagement of the members.



COMMITTEES & WORKING GROUPS

LIST OF COMMITTEES AND WORKING GROUPS IN 2024:

AMCHAM JOHOR NETWORK (AJN)

Chair: **Fabian Er**, Director, Samtec Asia Pacific (M) Sdn. Bhd.

ENERGY TRANSITION COMMITTEE (ETC)

Chair: **Krishnakumar PG**, Engineering Services Pole leader, GE Vernova

HEALTHCARE & LIFESCIENCES (HLS)

Chair: **Shakilla Shahjihan**, Divisional Vice President, Government Affairs, Asia Pacific & Japan, Abbott Laboratories (M) Sdn. Bhd.

Vice Chair(s): **Shamie Zainal**, Director, Global Emerging Markets Policy and Public Affairs, MY/BRN/PK, Pfizer Malaysia Sdn. Bhd.

James Tan, Group Leader (Asia Pacific), Health, Education & Consumer Industries (HEC), Intel Corporation

HUMAN CAPITAL COMMITTEE (HCC)

Chair: **Sri Vidya Nadarajah**, Country HR Manager, GE Vernova

Vice Chair: **Dr. Seravana Praveen**, Country HR Leader, HP Malaysia

MALAYSIAN AMERICAN ELECTRONICS INDUSTRY (MAEI)

Chair: **Suresh Kumar Perabalachandra Dass**, VP, GM, Intel Malaysia Design Center

TAX COMMITTEE

Co-Chair(s): **Amarjit Singh** - EY

Margaret Seet Cheng, PwC | Partner | Tax - CT1

Senthuran Elalingam, Deloitte Partner, Indirect Tax, Tax Technology Consulting

WORKING GROUPS

Working groups occasionally come together to address specific issues and concerns. If leadership and missions are defined and agreed upon, they can be elevated or incorporated into committees.

EVENTS & PROGRAMS

THE YEAR 2024: FULL SPEED AHEAD

2024 was a remarkable year of growth and engagement for our Chamber, marked by a substantial increase in event participation. We hosted an impressive 90 events and meetings throughout the year, successfully engaging both chamber members and non-members.

This heightened level of involvement from both groups indicates a strong and growing interest in our offerings, presenting a valuable opportunity to further expand our reach and impact.

Moving forward, we will continue to leverage this momentum by developing and delivering high-quality, relevant events that cater to the diverse needs and interests of our members and the broader community. We remain committed to fostering a vibrant and inclusive environment where individuals can connect, learn, and grow.

SIGNATURE EVENTS

2024 Ambassador's Cup



EVENTS & PROGRAMS

SIGNATURE EVENTS

2024 Ambassador's Cup Luncheon



AMCHAM 47th Annual General Meeting & Luncheon



SIGNATURE EVENTS

Penang Dialogue 2024 - Policies and Possibilities: Paving the Pathways for Growth



AMCHAM 2024 Thanksgiving & MY AMCHAM Cares Recognition Ceremony



KEY EVENTS

Critical Minerals Business Forum



APEC Briefing with Ambassador Matt Murray, U.S. Senior Official for APEC



KEY EVENTS

Teh Tarik with the Director-General of the Royal Malaysian Customs Department



AMCHAM Economic Impact 2022/23 Launch



KEY EVENTS

EY Workshop Tax Solutions on E-Invoicing



Malaysia's Avionics Industry: Runway to Future Growth



KEY EVENTS

Navigating the Rise of Cyberattacks in APAC



The Future of Work: AI, Digital Transformation, and HR



Y.B. Gobind Singh Dialogue on Cloud Services and Data Centers



KEY EVENTS

U.S. – Malaysia Clean Tech Forum 2024: Shared Pathways to a Clean Economy



Dialogue with Datuk Rasheed Ghaffour, Governor of Bank Negara Malaysia



LUNCHEONS AND NETWORKING

Kuala Lumpur: Welcome Reception with Ambassador-Designate H.E. Edgard D. Kagan



U.S. Congressional Delegation Luncheon



LUNCHEONS AND NETWORKING

Penang: Welcome Back Reception & MAEI Meeting



Johor Super InterChamber



LUNCHEONS AND NETWORKING

Kuala Lumpur InterChamber Networking



SPOTLIGHT SESSIONS

HEART Alliance with Vriens & Partners

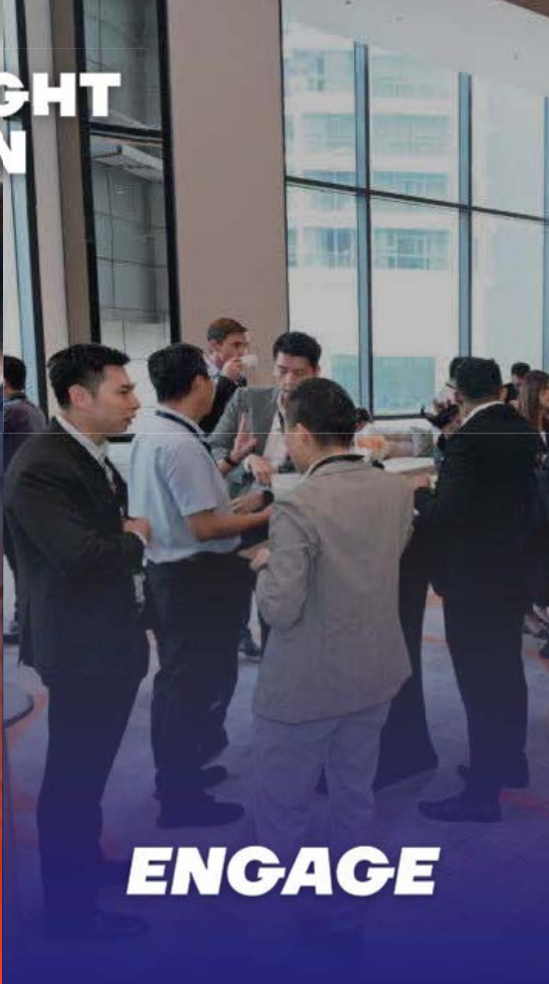




SPOTLIGHT SESSION



EXPAND



ENGAGE



ELEVATE

Shine a Light on Your Business with AMCHAM's Spotlight Session!

Amplify your business impact with AMCHAM's Spotlight Session! Designed for maximum engagement and high-value networking, this session provides the perfect stage to introduce your innovations, services, and expertise to a curated audience of industry professionals.

TAKE THE RIGHT SOLUTION FOR YOUR BUSINESS



Branding & Engagement

Expand your brand outreach and gain access to AMCHAM's 1,600 members and over 7,000 non-members



Hassle-Free Event Support

From planning to execution, we assist in event registration, logistic arrangements and audience engagement



Advertising Campaign

Gather the right audience with our targeted promotions on social media platforms and newsletter campaigns

YOUR BRAND, CENTER STAGE.

HAVE ANY QUESTIONS? CONTACT US:

03-2727 0070

events@amcham.com.my



@AmChamMalaysia



AMCHAM Malaysia (American Malaysian Chamber of Commerce)

CONGRATULATIONS TO OUR MEMBERS!

67 companies that received high scores across these pillars in 2024 are as follows:

Agoda Company Pte. Ltd.

AmMetLife Insurance Berhad

Analog Devices Sdn. Bhd.

ASP Medical Clinic Sdn. Bhd.

Avery Dennison Materials Sdn. Bhd

Bank of America Malaysia Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Chevron Malaysia Limited

CIBA VISION Johor Sdn. Bhd. (Alcon Johor)

Citibank Berhad

Coca-Cola Malaysia

Cognizant Malaysia Sdn. Bhd.

ConocoPhillips Asia Pacific Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

DaVita (Malaysia) Sdn. Bhd.

Dexcom (Malaysia) Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Federal Express (M) Sdn. Bhd.

First Solar (Malaysia) Sdn. Bhd.

Flex Malaysia

Haskell Malaysia Services Sdn. Bhd.

Herbalife Malaysia

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia

HP Malaysia

HSBC Bank Malaysia Berhad

Inari Amertron Berhad

Integer (Lake Region Medical)

Intel Malaysia

J.P. Morgan Chase Bank Berhad

Jabil Malaysia

Johnson & Johnson Malaysia

Keysight Technologies Malaysia

Kimberly-Clark Malaysia

KPJ Healthcare Berhad

Kuala Lumpur Convention Centre

Lam Research International Sdn. Bhd.

Meta

MetLife

Micron Memory Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

NI Malaysia Sdn. Bhd.

Novartis Corporation (Malaysia) Sdn. Bhd.

Nu Skin (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

Oasis International School

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (Malaysia)

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC in Malaysia

Sheraton Imperial Hotel Kuala Lumpur

Silicon Island Development Sdn. Bhd.

Standard Chartered Bank Malaysia Berhad

STMicroelectronics Sdn. Bhd.

SunPower Malaysia Manufacturing Sdn. Bhd. (Maxeon Malaysia)

Technocom Systems Sdn. Bhd.

United Parcel Service (Malaysia) Sdn. Bhd.

Vantive Sdn. Bhd.

Veritas Design Group

Xylem Water Solutions Malaysia Sdn. Bhd.

MY AMCHAM CARES SPECIAL RECOGNITION

Building on the Special Recognition introduced in 2021, AMCHAM is pleased to acknowledge more members who have demonstrated excellence in their corporate social responsibility initiatives. This recognition is awarded to companies whose CSR programs meet high standards of impact and effectiveness. Members achieving consecutive years of recognition are honored with higher-tier distinctions, reflecting their sustained commitment to social responsibility.



ALL STAR ACHIEVERS (5 CONSECUTIVE YEARS)

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Celastica Malaysia Sdn. Bhd.

Citibank Berhad

Coca-Cola Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Federal Express (M) Sdn. Bhd.

First Solar (Malaysia) Sdn. Bhd.

Flex Malaysia

Hershey Malaysia Sdn. Bhd.

Intel Malaysia

J.P. Morgan Chase Bank Berhad

Jabil Malaysia

Johnson & Johnson Malaysia

Keysight Technologies Malaysia

Micron Memory Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC in Malaysia



CHAMPION ACHIEVERS (3 CONSECUTIVE YEARS)

Crown Worldwide Group Sdn. Bhd.

Herbalife Malaysia

Hess Exploration & Production Malaysia

HP Malaysia

Kimberly-Clark Malaysia

Kuala Lumpur Convention Centre

Lam Research International Sdn Bhd

MetLife

Philip Morris (Malaysia)

Standard Chartered Bank Malaysia Berhad

SunPower Malaysia Manufacturing Sdn. Bhd. (Maxeon Malaysia)

United Parcel Service (Malaysia) Sdn. Bhd.

Xylem Water Solutions Malaysia Sdn. Bhd.



**Champion
Level**

03

consecutive
years



**All Star
Level**

05

consecutive
years



**Hall of Fame
Level**

10

consecutive
years

ADVOCACY

AMCHAM remained at the forefront, actively engaging with our members and the Malaysian government to address critical regulatory issues and support a robust economic landscape.

Malaysia's strategic location, coupled with its business-friendly policies and evolving infrastructure, continues to position the country as a preferred destination for foreign direct investment (FDI). In 2024, Malaysia attracted substantial investment inflows, particularly in high-growth sectors such as semiconductors, renewable energy, healthcare, and digital services. These investments have not only created high-value jobs but also contributed to Malaysia's ongoing economic transformation and resilience.

The Malaysian government has demonstrated a strong commitment to fostering sustainable growth through key initiatives launched in 2024. Programs such as the New Industrial Master Plan (NIMP) 2030, National Energy Transition Roadmap (NETR), the Madani Economy framework, and the Industry ESG Adoption Roadmap have been pivotal in steering Malaysia towards a greener, more sustainable, and innovation-driven future. AMCHAM has been an active partner in these initiatives, providing industry insights, facilitating public-private dialogues, and ensuring that policy development aligns with the evolving needs of the business community.

Throughout the year, AMCHAM strengthened its collaboration with government ministries and agencies, playing a critical role in discussions on healthcare reform, intellectual property protection, supply chain resilience, and tax policy. By bridging the gap between the private sector and policymakers, AMCHAM has helped shape an environment that supports innovation, enhances regional competitiveness, and empowers businesses to thrive amid global uncertainties.

As we look ahead to 2025, with Malaysia assuming the ASEAN Chair, AMCHAM is eager to support efforts to strengthen regional integration, promote sustainable economic development, and enhance Malaysia's role as a strategic hub within ASEAN. We remain committed to advocating for policies that drive growth, facilitate trade, and position our members for long-term success in an increasingly interconnected global economy. Together, we will continue to build a more dynamic and prosperous future for Malaysia and the broader ASEAN region.



AMCHAM Luncheon with U.S. Congressional Delegation



The Future of Semiconductor Supply Chain Resiliency



Critical Mineral Business Forum: The Opportunities for Malaysia



Teh Tarik with the Director-General of the Royal Malaysian Customs Department

MINISTERIAL ENGAGEMENTS

5 FEB	YB Tuan Nik Nazmi bin Nik Ahmad Minister of Natural Resources & Environmental Sustainability YB Tuan Liew Chin Tong Deputy Minister of Investment, Trade and Industry	Guest of Honor at the AMCHAM Critical Minerals Forum.
13 MAR	YB Dato' Seri Mohd Rafizi bin Ramli Minister of Economy	New Deal for Business (NDFB) Meeting
24 MAY	YB Tuan Gobind Singh Deo Minister of Digital	Guest of Honor at AMCHAM's Roundtable Discussion on Cloud Services & Data Centres.
30 MAY	YB Tuan Liew Chin Tong Deputy Minister of Investment, Trade and Industry	Keynote address for the Johor Conversations 2024: Pursuing Growth through Infrastructure, Innovation, Technology, & Sustainability.
25 JUN	YAB Dato' Seri Anwar bin Ibrahim Prime Minister of Malaysia	Guest of Honor at AMCHAM's 47th Annual General Meeting Luncheon
12 JUN	Datuk Patinggi Tan Sri (Dr) Abang Haji Abdul Rahman Zohari bin Tun Datuk Abang Haji Openg Premier of Sarawak	Keynote Speaker for U.S. - Malaysia Clean Tech Forum 2024: Shared Pathways to a Clean Economy.
9 JUL	YAB Dato' Seri Anwar bin Ibrahim Prime Minister of Malaysia	2025 Budget Management Engagement session chaired by the Prime Minister.
5 & 6 AUG	Datuk Seri Utama Tengku Zafrul bin Tengku Abdul Aziz Minister of Investment, Trade and Industry	Budget 2025 Dialogue Session with MITI's Minister.
29 AUG	Dato' Sri Norazman Ayob Deputy Secretary-General (Finance) Ministry of Health	Guest of Honor at AMCHAM's Healthcare Forum 2024 - Building Tomorrow's Healthcare: Future-Proofing through Digital and Financial Reforms
1 OCT	Datuk Seri Utama Tengku Zafrul bin Tengku Abdul Aziz Minister of Investment, Trade and Industry	Sustainability Report following the launch of the MITI Industrial ESG (i-ESG) National Framework.
11 NOV	YB Dato' Seri Mohd Rafizi bin Ramli Minister of Economic Affairs	RMK13 Governance Engagement Session with YB Rafizi.
23 NOV	YAB Dato' Seri Anwar bin Ibrahim Prime Minister of Malaysia	Townhall Session with Prime Minister on MADANI Government & National Public Service Reform Convention.
28 NOV	YB Tuan Liew Chin Tong Deputy Minister of Investment, Trade and Industry	Roundtable Discussion on the Johor Singapore Special Economic Zone (JSSEZ).

ENGAGEMENTS WITH KEY POLICYMAKERS AND AGENCY HEADS

WHOLE OF 2024	MIDA, MITI, MPC, Pemudah, RMCD	Various engagement sessions with multiple Ministries and Government Agencies to address talent shortage, and talent development in Malaysia, including the hirings of foreign expats and labors, opportunities for growing U.S. investments and customs issues
29 JAN	Datuk Seri Utama Tengku Zafrul bin Tengku Abdul Aziz Minister of Investment, Trade and Industry	MITI Dialogue led by MITI Minister regarding to enhance Malaysia's ecosystem premised on NIMP2030 as the overarching policy.
15 FEB	Dr. Rasyidah binti Che Rosli Director of the Tax Operations Department (e-Invoice Division), Inland Revenue Board of Malaysia (IRBM)	Convening the impending implementation of e-invoicing with IRBM commitment to work together in mitigating challenges.
22 FEB	YBhg. Dato' Anis Rizana Director General of Malaysian Customs, Royal Malaysian Customs Department (RMCD)	AMCHAM's High Tea session with the Director-General of the Royal Malaysian Customs Department (RMCD).
15 MAY	The Royal Malaysian Customs Department (RMCD)	Sales & Services Tax (SST) Technical Committee Meeting by RMCD & AMCHAM members.
16 MAY	YBhg. Dato' Anis Rizana Director General of Malaysian Customs, Royal Malaysian Customs Department (RMCD)	Discussion with AMCHAM E&E Members and DG of the Royal Malaysian Customs Department (RMCD).
13 JUN	Standard and Industrial Research Institute Malaysia (SIRIM)	SIRIM Workshop on Adhering to the mandates of the Energy Efficiency & Conservation Act.
31 JUL	Dato' Seri Abdul Rasheed Ghaffour Governor of Bank Negara Malaysia	AMCHAM's Dialogue with the Governor of BNM to discuss recent developments, regulatory compliance frameworks, and strategies to enhance FDI and DDI growth in Malaysia's economy.
7 AUG	TalentCorp	Syndication and Solutioning Workshop - role of TalentCorp in Expatriate Management.
7 AUG	Ybhg. Dato' Nor Azmie Bin Diron, Secretary General, CCUS Coordination Unit, Ministry of Economy	AMCHAM's Dialogue with developments within the Carbon Capture Storage (CCS) industry in Malaysia
5 SEPT	Malaysia Productivity Corporation (MPC)	Workshop on Technical Working Group Dispute Resolution.
16 OCT	Malaysian Investment Development Authority (MIDA)	AMCHAM/ MIDA U.S. Election Briefing with Steve Okun.
21 OCT	Malaysia Digital Economy Corporation (MDEC)	Workshop on "Policy Framework on Sustainable Data Centre Industry Development in Malaysia" Data Governance Track
13 NOV	Mr. Raja Badrulnizam Raja Kamalzaman Senior Director, MATRADE	Welcoming Remarks for MATRADE Webinar: Remain Relevant with ESG or Exit U.S. Market.

ADVOCACY



Local for Global: Economic Impact Survey (EIS) 2022/23 Launch



Roundtable with U.S. Treasury Under Secretary Brian Nelson



Meeting with IRBM on E-Invoicing



Cloud Services & Data Centres Roundtable with YB Tuan Gobind Singh Deo, Minister of Digital



Malaysia Clean Tech Forum 2024: Shared Pathways to Clean Economy



AMCHAM 47th Annual General Meeting Luncheon



Dialogue with Datuk Abdul Rasheed Ghaffour, Governor of Bank Negara Malaysia



AMCHAM Healthcare Forum 2024 – Building Tomorrow's Healthcare: Future-Proofing Through Digital and Financial Reforms



AMCHAM Meeting with the Ministry of Economy Malaysia



U.S. House China Select Committee Delegation Briefing



AMCHAM x USTDA Digital Roundtable in Malaysia



AMCHAM Penang Dialogue 2024 – Policies & Possibilities: Paving the Pathways for Growth

2024 NOTE

AMCHAM provides representation for its’ members diligently by expressing their interests and views through its’ advocacy initiatives. These working level engagements have allowed for mutually prosperous commercial and industrial relations between members and key government personnel which ensured that pressing matters would be addressed in an orderly and timely manner.

With the Chambers’ advocacy initiatives, members are provided with accurate on-the-ground information as well as direct and straightforward sentiments on the ongoings of the economic and investment outlook.

Our policy engagements and priority issues for 2024 include the following:

- AMCHAM continued engagement with the **Ministry of International Trade & Industry (MITI)** was important to maintain and support the growth in the industry. The consistent and proactive communication between MITI and AMCHAM ensured that member companies could continue work smoothly during pandemic recovery and the eventual transition into the endemic phases.
- AMCHAM were instrumental in advocating for the inclusion of a CCUS tax exemption within the MADANI Budget. This engagement with the **Ministry of Economy** ensured that the fiscal framework recognized the importance of supporting Malaysia’s initiatives on carbon capture, utilization, and storage initiatives, reinforcing Malaysia’s commitment to a sustainable energy transition while addressing emerging industry concerns.
- AMCHAM was also given the opportunity to play a proactive role in the consultation with the **Inland Revenue Board (IRB)** on e-invoicing as well as the **Royal Malaysian Customs Department (RMCD)**, as an active committee member of the Technical Committee on Sales and Services Tax.

AMCHAM remains thankful for the cooperation and support provided by a number of partners within the Malaysian government, private & independent entities such as MIDA, Talent Corp, MDEC, Invest KL, Invest Penang, Bank Negara, MPC and multilateral institutions such as the World Bank and International Monetary Fund for their tireless collaboration in delivering consistent and relevant information, contacts and constructive discourse. We also would like to thank the Embassy of the United States for its constant support towards our advocacy engagements. These agencies are and continue to be our backbone to providing US businesses in Malaysia with the best advice and representation.

We strive to be better aligned and informed on the various issues and are thankful to our members for the information and cooperation that allows us to provide sound recommendations for policy or regulations. For further queries on our advocacy initiatives and events, please reach out to gr@amcham.com.my to discuss.

EXTERNAL INTERACTIONS

18 - 22 May 2024

INDO-PACIFIC BUSINESS FORUM – MANILA, PHILIPPINES

The rising significance of the Philippines was evident as AMCHAM attended the latest Indo-Pacific Business Forum, a gathering that brought together U.S. businesses from across the region to meet with officials and business leaders. AMCHAM’s CEO was able to connect with leaders from emerging industries, as well as with former AMCHAM leaders who are now stationed in Manila.



7 July - 10 July 2024

AAP WASHINGTON DOORKNOCK 2024

AMCHAM once again participated in the annual gathering of American Chambers from the Asia Pacific Region (AAP). Meetings with the Administration were held at the U.S. Chamber, and the delegation also met with think tanks to learn more about the America First agenda firsthand in smaller sessions, including those with the Heritage Foundation, among others. These meetings were vital to have as Chambers across Asia prepared for the elections in November 2024.



EXTERNAL INTERACTIONS



18 - 22 October 2024

THE ASIA FOUNDATION AND THE BAY AREA COUNCIL, SAN FRANCISCO

Panel Speaker on “The Future of Southeast Asia: Supply Chain Reconfiguration, Climate, and Geopolitics”

AMCHAM’s CEO, Dato’ Siobhan Das, was invited to participate in a conference hosted by The Asia Foundation and the Bay Area Council, supported by Singapore’s EDB, on October 21. Entitled **“The Future of Southeast Asia: Digital Growth, Supply Chains, Climate, and Geopolitics,”** Dato’ Siobhan contributed a perspective on the critical supply chains and how Southeast Asia fits into the emerging global value chains to an audience eager to understand the rising role of Southeast Asia and its interconnectedness.



2024 TIERED MEMBERSHIP

PLATINUM

J.P.Morgan

GOLD



SILVER



BRONZE

