

2023

AMCHAM ANNUAL REPORT



American Malaysian Chamber of Commerce

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<https://amcham.com.my/>

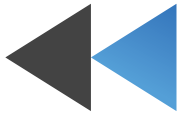
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CHAIRMAN'S MESSAGE



ANTONY LEE

Chairman
AMCHAM Malaysia

I am delighted to present AMCHAM's 2023 Annual Report, a testament to our collective achievements and the resilience of our business community. This report not only highlights our individual successes but also underscores the strength we derive from our community.

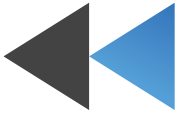
AMCHAM has been a strong advocate for U.S. multinationals in Malaysia, effectively representing their interests. Over the past year, our community has faced unprecedented challenges and remarkable opportunities. We have witnessed the resilience and adaptability of our members as they innovated and pivoted in response to global economic shifts. From embracing digital transformation to exploring new markets, our members have demonstrated that agility and forward-thinking are the cornerstones of sustained success.

AMCHAM remains steadfast in its commitment to advocating for policies that support a robust and fair business environment. We have engaged with policymakers, collaborated with international partners, and provided a platform for our members to voice their concerns and aspirations. Our advocacy efforts are driven by the goal of creating a thriving economic ecosystem that benefits all.

Additionally, we have broadened our range of programs and member services, providing essential resources and assistance to our members. We have introduced various initiatives designed to encourage cooperation and networking, including industry-specific programs and customized offerings to meet our members' requirements. We have paved the way for seamless idea exchange, fostering collaboration for impactful partnership formation and propelling innovation forward.

I would like to extend my deepest gratitude to the AMCHAM Board of Governors, the Executive Team led by Siobhan Das, our members, partners, and sponsors for your unwavering support, which has been instrumental in our achievements. Your active participation and contributions are not just appreciated; they are the very foundation of our success.

Thank you for being part of our journey. I eagerly anticipate another year of shared success and growth. Together, we can continue to build a dynamic and thriving business community that fosters progress and innovation.



CHIEF EXECUTIVE OFFICER'S MESSAGE



SIOBHAN DAS
Chief Executive Officer
AMCHAM Malaysia

As the Chief Executive Officer of the American Malaysian Chamber of Commerce, I am pleased to present the 2023 Annual Report. 2023 has been characterized by resilience, innovation, and growth within our business community, and I am honored to reflect on our achievements.

Throughout the year, AMCHAM continued to provide essential resources to our members. As the world recovers from the COVID-19 pandemic, new growth opportunities have emerged, and Malaysia's role in the global supply chain has become even more prominent. Our influence and remit have expanded, and we remain committed to addressing local issues with added regional and global lenses. Some key events in 2023 reflected this shift.

The electrical and electronics (E&E) industry in Malaysia has been the foundation of the country's economic progress. Over the years, we have facilitated valuable discussions on enabling technologies and opportunities for Malaysia, particularly in the E&E sector. Engaging over the past four years with the U.S.-based Semiconductor Industry Association (SIA) has made us stronger and enabled us to convey some of the collective insights to the Prime Minister when SIA visited Malaysia.

AMCHAM hosted a focused roundtable with the United States Trade Representative (USTR) Ambassador Katherine Tai, who provided insights on the goals of the Indo-Pacific Economic Framework (IPEF), particularly Pillar One, which focuses on trade.

2023 was also the year the U.S. hosted APEC, which allowed AMCHAM to represent what American companies were doing in Malaysia. I was happy to be included on two panels in Seattle, one on inclusion and the second on digitalized supply chains. In November, I represented AMCHAM and other AmChams from Southeast Asia and attended the culmination of the year-long work. This event was attended by the Malaysian Prime Minister, who also spoke more intimately at the University of California, Berkeley.

Closer to home, AMCHAM worked with the Ministry of Investment, Trade and Industry (MITI) to host the IPEF Business Forum 2023, which provided a fresh perspective on trade and development under the Indo-Pacific Economic Framework (IPEF). Our collaboration with MITI reflects our mutual commitment to enhancing trade relations and fostering economic development in the Indo-Pacific region. I encourage all members to stay engaged with our ongoing initiatives, explore opportunities for

collaboration under the IPEF Framework, and deepen trade facilitation with the various agreements in which Malaysia participates.

Another collaboration allowed us to partner with the U.S. Embassy in Kuala Lumpur and successfully organize the first U.S.-Malaysia Clean Tech Forum. This groundbreaking event brought together leaders from both nations to explore innovative solutions in clean technology, paving the way for a more sustainable future; it also gave birth to a new Committee at the Chamber focused on Energy Transition.

Another initiative, the Young Professionals Program, aims to nurture professional growth, leadership development, and networking opportunities for young professionals in our community. In 2023, we launched two successful programs: AMCHAM Unplugged: Leadership for Tomorrow, featuring Mr. Vikram Singh, CEO of Citi Malaysia, and the Young Professionals Mixer Night, which brought together young professionals from diverse industries for networking and enjoyment. We look forward to more ideas emerging from this group.

AMCHAM also focused on improving connections and driving economic growth in the southern region. Throughout the year, we organized a series of important events in Johor, providing strong platforms for dialogue and networking. Notable programs and engagement meetings included the Johor Super InterChamber Networking, industry-specific roundtable sessions, and member facility visits.

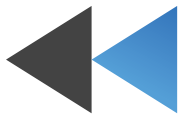
In 2023, there was a focus on building internal resilience through two initiatives. The first initiative was a coaching program aimed at leveraging the strengths of our staff at both team and individual levels. The second initiative was the introduction of a new program for fresh graduates called the Chamber Associate Program. This program admits around three individuals per year, offering recent graduates the opportunity to immerse themselves in a fast-paced

environment, gain business knowledge and soft skills, and build a valuable network for their future pursuits.

The unwavering support of our members has made our success in 2023 possible, and I encourage all members to continue contributing to help shape AMCHAM into the Chamber that can represent your vision. Engagement is the key to this.

I extend my deepest gratitude to each of you for your contributions and active engagement. I also want to recognize the hard work and commitment of our Executive Office staff, whose efforts have been instrumental in our success.

Let us continue to work together to build a vibrant, innovative, and prosperous business community. I am looking forward to another year of growth and achievement.



ABOUT AMCHAM

The American Malaysian Chamber of Commerce (AMCHAM) has been the voice of U.S. businesses in Malaysia since it was established in 1978. AMCHAM is a membership-based, nonprofit business association which serves as a platform to share knowledge and best practices, as well as to represent the interests of our member companies in the best way possible.

We represent approximately 300 companies, most of which are American MNCs operating in Malaysia. Our members come from a diverse range of industries, including manufacturing and services. Key sectors are E&E, including semiconductors, healthcare, fast-moving consumer goods (FMCG), logistics, oil and gas, financial services, digital technology, and consultancy.

AMCHAM actively engages with government agencies to support policies that enhance the business environment. Through networking events, seminars, and roundtable discussions, members have opportunities to connect and collaborate. AMCHAM also offers various programs and initiatives to support the professional development of its members. By cultivating strong partnerships and offering valuable resources, AMCHAM is a reliable partner for businesses seeking to flourish in Malaysia's dynamic market.

For more information, please visit <http://amcham.com.my/>

MISSION STATEMENT

AMCHAM's mission statement derives from the Chamber's Articles of Association, which were originally generated in 1978 by the Chamber's founders. AMCHAM is the voice of U.S. businesses in Malaysia. The Chamber provides relevant business information to its members, and actively serves as a platform to represent members' interests to Malaysian and U.S. stakeholders. It organizes a host of business and social networking events, allowing members to interact and foster closer relations with Malaysian businesses and local communities.

AMCHAM's objectives are:

- To promote and develop mutually-prosperous commercial, cultural and community relations between American and Malaysian businesses and organizations;
- To provide a forum for discussing and exchanging views on business conditions, both domestic and international, which affect members' interests;
- To promote, foster, support, represent and protect the interests of AMCHAM's member companies;
- To represent and express members' views on trade-related issues to U.S. and Malaysian Government representatives; and
- To provide resources, support and networking opportunities for the American business community in Malaysia. AMCHAM services cover four key areas: Advocacy and Government Relations, Communications, Events and Programs, and Corporate Social Responsibility (CSR) programs.

The Mission of the Chamber is focused on the following key areas:

1. ADVOCACY AND GOVERNMENT RELATIONS

As an advocate for its members' interests, AMCHAM raises key issues and concerns with the Malaysian and U.S. Governments and has gathered information on policy issues to promote trade and investment between both countries. Through Industry Committees within AMCHAM and through working one-on-one with Chamber members, AMCHAM helps to identify important regulatory issues that impact operations and foreign direct investments in Malaysia. It works with members to develop white papers and communications strategies to share with Government officials on the types of policies that can further help grow Malaysia's economy and foreign investment opportunities. AMCHAM works very closely with the Malaysian Government in, participating in dialogues and roundtable discussions, providing information on American business investments, advising on regulatory policies, and raising issues of concern to AMCHAM members.

The Chamber has a close partnership with the U.S. Embassy in Kuala Lumpur, and with key U.S. Government agencies in Washington, DC (e.g., Department of Commerce, Department of State, Office of the U.S. Trade Representative, etc.)

2. COMMUNICATIONS

AMCHAM's website is maintained to increase the ease of membership communication with the Executive Office. Our other stakeholders remain as equally important partners in our mission to promote a better and friendlier business environment. AMCHAM continues to keep members abreast with what is happening within the business community as well as the various initiatives of the Malaysian Government to improve policies for businesses. We issue press releases and commentaries on key economic topics.

3. EVENTS & PROGRAMS

AMCHAM's events and programs have been mapped out to fall in line with our mission to promote key issues. AMCHAM organizes business briefings and networking events monthly for its members. These events feature senior business and government leaders in forums designed to provide members with up-to-date information on business issues, sectoral analysis, etc.

AMCHAM invites Government speakers to provide an opportunity for AMCHAM members to understand policy developments, U.S. Government activities in Washington, D.C., and other relevant areas. The Chamber aims to hold a monthly networking event, which facilitates opportunities for members to get to know each other and explore potential business possibilities in a more relaxed setting. AMCHAM also organizes seminars and conferences for a more in-depth look at key economic and business issues affecting the Malaysian and global economies.

4. CORPORATE SOCIAL RESPONSIBILITY (CSR)

MY AMCHAM CARES

MY AMCHAM CARES, launched in 2016, is a core AMCHAM program that celebrates and promotes best practices within the corporate citizenship and Corporate Social Responsibility (CSR) programs implemented by our members. It is a forum through which members share meaningful achievements and experiences, and support one another on the technical aspects of implementing and governing CSR programs to achieve the highest standards and greatest impact through their environmental, social, and governance initiatives.

Our **Corporate Citizenship Committee (CCC)** acts as a platform for AMCHAM members to elevate their CSR activity within their companies and the wider community. The CCC is a great place to start to learn more about how we can all do things better. Guided by five key pillars that support good CSR development—Strategy, Sustainability, Measurability, Communication and Partnerships—the Committee develops programs that allow member companies to learn from one another.

BOARD OF GOVERNORS 2023



Chairman, AMCHAM
Antony Lee
Chief Executive Officer,
AIG Malaysia



Vice Chairman, AMCHAM
Steven R. Clayton
Vice Chair Asia,
J.P. Morgan Chase Bank



Treasurer, AMCHAM
Anushia Joan Soosaipillai
Partner,
PricewaterhouseCoopers



Timothy Jackson Monk Jr
General Manager,
Abbott Laboratories
(Malaysia) Sdn. Bhd.



**Datuk Timothy Tariq
Garland P.J.N.**
CEO,
START by TBWA



Soon K. Kuek
General Manager
Lam Manufacturing
Malaysia



Dato' P'ng Soo Hong
Managing Director,
First Solar Malaysia Sdn. Bhd.



Chong Aik Kean
VP and MD
Intel Technology Sdn. Bhd.



Naeem Shahab Khan
Managing Director,
Philip Morris Malaysia

BOARD RESIGNATION

1. **Chin Keat Chyuan**, Vice President, Ethicon South East Asia
2. **Shane Harris**, President & Chairman, Exxonmobil Exploration & Production Malaysia Inc.

HONORARY MEMBERS



Dave Williams
Counselor for Economic Affairs
U.S. Embassy in Kuala Lumpur



Francis "Chip" Peters
Senior Commercial Officer
U.S. Embassy in Kuala Lumpur

EXECUTIVE OFFICE



SIOBHAN DAS
CEO



PHOEBE NONIS
Operations Manager



LI LEE
Administrative Assistant



KEVIN ROCH
Business Development
Manager



CHRISTY OOI
Events Specialist



JETA GIDWANI
Marketing &
Communication Executive



SHASVIN VINCENT
Membership Services
Executive



CHERYLANNE IGNATIUS
Chamber Associate



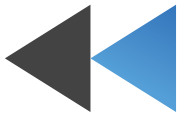
GRACIELY O'HARA
Chamber Associate



KHALEEJA SUHAIMI
Chamber Associate

EXECUTIVE RESIGNATION

1. **Theresa Yeong**, Office Manager
2. **Noel Meldan**, Government Relations Manager
3. **Louis Denis**, Public Affairs Manager
4. **Yvonne Miranda**, Partnerships & Engagement, Senior Manager
5. **Muhammad Naquib bin Mohd Tajudin**, Government Relations Specialist
6. **Elaine Wong**, Government Relations, Senior Executive



FINANCE & ADMINISTRATION



Treasurer AMCHAM
Anushia Joan Soosaipillai
Partner,
PricewaterhouseCoopers

The revenue of the Chamber continued with its upward trend with membership fee income increasing by more than 6% over the previous year.

INCOME

The total income of the Chamber which comprised of membership fees and other income such as programs and publications recorded a slight decline of 3%. While this decline was mainly due to lower event sponsorships during the year, the drop was off-set by a 12% increase of fees received from the tiered memberships.

The Chamber also saw a 17% reduction in publication income which includes advertisements in the membership directory and the requests for direct mailers. The lower billings in publication however did not have a significant impact on the overall financial performance as this sub-segment contributed only 2% to the total income.

EXPENSES

The Chamber's expenditure consists of operating expenses, premises and administration costs. Operating expenses for the year recorded a 19% decrease and this was attributed to fewer large-scaled events held as compared with the year before. Although we had more events in 2023, the events were smaller in scale and therefore, less costly to organize.

FINANCE & ADMINISTRATION

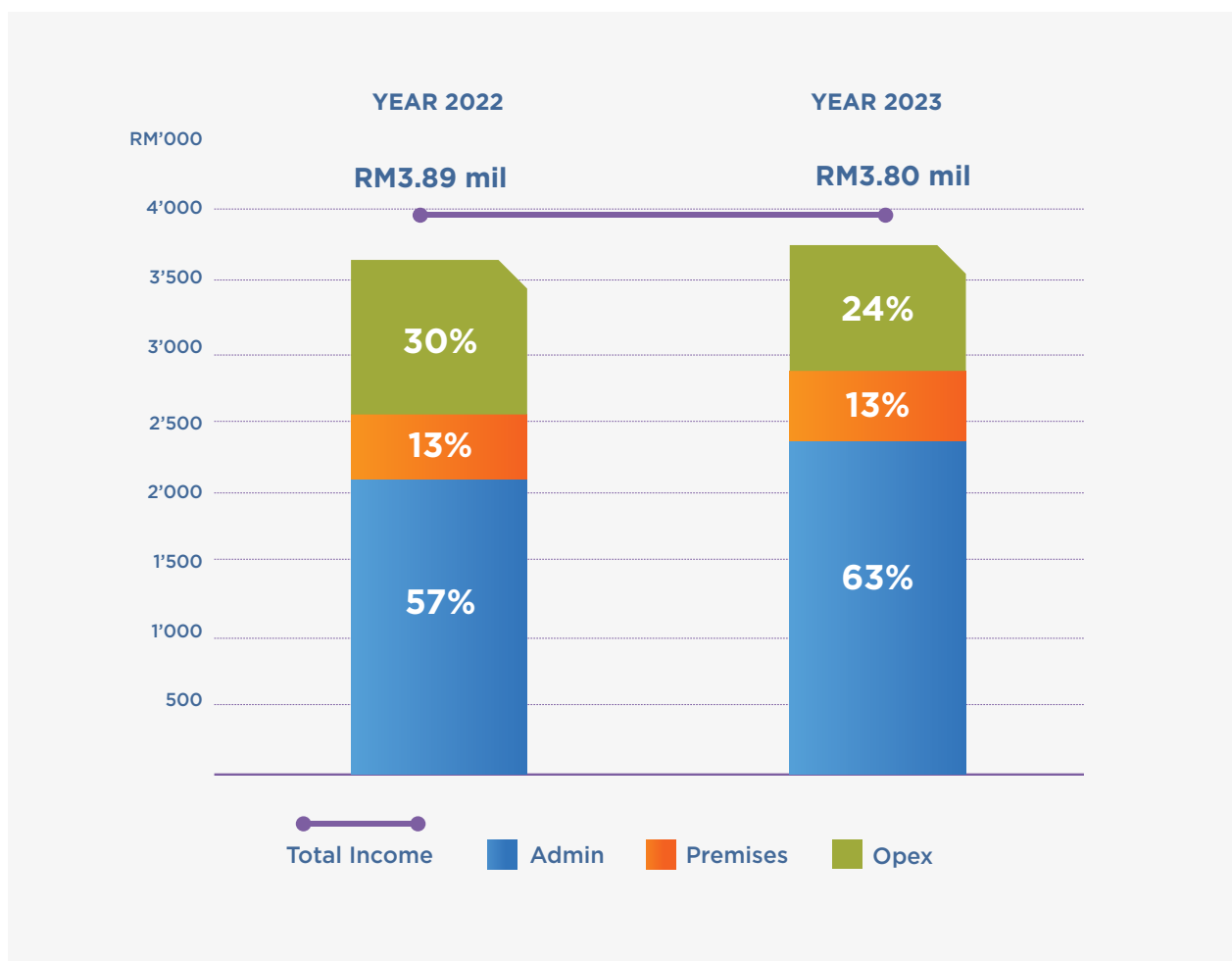
Premises cost did not show any significant change from the previous year as this category comprised of office rentals and depreciation charges which were fairly consistent throughout.

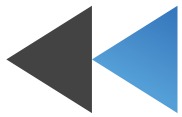
Included in administration expenses are the Chamber's staff costs. The cost increased by 8% as new staff were recruited to strengthen the executive office team especially in the areas of government relations and membership. The expansion was carried out with the aim of providing better and more effective support to our members.

Despite the pressures faced in dealing with increasing business costs, the overall expenditure of the Chamber increased by only 3%. This marginal increase was the result of our continuous focus to keep expenses within the budgeted range.

CONCLUSION

We are grateful for all your participation and support with which we were able to build a stable financial base. The strength of our Chamber is in its membership and our growth and relevance come from working together to broaden our reach and effectiveness.





MEMBERSHIP LISTING

#

3M Malaysia Sdn. Bhd.

A

Abbott Laboratories (M) Sdn. Bhd.

Abbvie Sdn. Bhd.

Advanced Energy Industries

AECOM Perunding Sdn. Bhd.

AGCO GSI (Malaysia) Sdn. Bhd.

Agensi Pekerjaan Korn Ferry

Agilent Technologies LDA Malaysia Sdn. Bhd.

Agoda Company Pte. Ltd.

AIG Malaysia Insurance Berhad

Allied Malaysia

Alltech Biotechnology Malaysia Sdn. Bhd.

Ally Logistic Property (Malaysia) Sdn. Bhd.

Altair Engineering Sdn. Bhd.

Amazon Web Service

AMCHAM Thailand

American Express (Malaysia) Sdn. Bhd.

Ametek Engineered Materials Sdn. Bhd.

Amkor Technology Malaysia Sdn. Bhd.

AmMetLife Insurance Berhad

Amway (Malaysia) Sdn. Bhd.

Analog Devices Sdn. Bhd. (Formerly Linear Semiconductor)

Applied Engineering Technology (M) Sdn. Bhd.

ASB Management Sdn. Bhd.

Ascentec Engineering Sdn. Bhd.

Asian Tigers Malaysia

ASP Medical Clinic

Avago Technologies (M) Sdn. Bhd., A Broadcom Inc Company

Azim, Tunku Farik & Wong

Azmi & Associates

B

Bank of America Malaysia Berhad

Ben Line Agencies (Malaysia) Sdn. Bhd.

Benchmark Electronics (M) Sdn. Bhd.

Berjaya Starbucks Coffee Company Sdn. Bhd.

BMW Malaysia Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (Malaysia) Sdn. Bhd.

Bower Group Asia Malaysia Sdn. Bhd.

Brandt Business Services

Bruker Malaysia

C

Cargill Holdings (M) Sdn. Bhd.

Celestica Electronics (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Chevron Malaysia Limited

Christopher & Lee Ong

Chubb Insurance Malaysia Berhad

Ciba Vision Johor Sdn. Bhd.

Cisco Systems (Malaysia) Sdn. Bhd.

Citibank Berhad

Clorox (Malaysia) Sdn. Bhd.

Coca-Cola Far East Limited

COGDEV Malaysia Sdn. Bhd.

Cohu Malaysia Sdn. Bhd.

ConocoPhillips Asia Pacific Sdn. Bhd.

Convex Malaysia Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

CSI Leasing Malaysia Sdn. Bhd.

D

D&K Engineering Services Sdn. Bhd.

Danisco Malaysia Sdn. Bhd.

Davis Standard (M) Sdn. Bhd.

DaVita (Malaysia) Sdn. Bhd.

Deleum Berhad

Dell Global Business Center Sdn. Bhd.

Deloitte Tax Services Sdn. Bhd.

Dexcom Malaysia Sdn. Bhd.

Dickson

Ditrolc Energy Holdings Sdn. Bhd.

Dow Chemical (Malaysia) Sdn. Bhd.

DRB-HICOM EZ-Drive Sdn. Bhd. (Avis Malaysia)

DuPont Malaysia Sdn. Bhd.

DXC Technology Malaysia Sdn. Bhd.

E

Eastern & Oriental Hotel Sdn. Bhd.

ECO MERIDIAN Sdn. Bhd.

Ecoplexus Malaysia Sdn. Bhd.

Edwards Lifesciences

Electrorent

Emerson Electric (M) Sdn. Bhd.

ENOVIX MALAYSIA Sdn. Bhd.

Entegris (Malaysia) Sdn. Bhd.

Equatorial Hotel

Ernst & Young

Estee Lauder Malaysia Sdn. Bhd.

ExxonMobil Exploration & Production Malaysia Inc.

F

FCI Connectors (Malaysia) Sdn. Bhd.

Federal Express Services (M) Sdn. Bhd.

FHC Legal

First Solar Malaysia Sdn. Bhd.

Flextronics Technology (Penang) Sdn. Bhd.

Foresight Asia Pacific Sdn. Bhd.

Four Seasons Hotel Kuala Lumpur

Fragomen Malaysia Sdn. Bhd.

Franklin Templeton Asset Management (Malaysia) Sdn. Bhd.

FTI Consulting Malaysia Sdn. Bhd.

G

General Electric International, Inc. (GE)

Gerbang Alaf Restaurants Sdn. Bhd.

GHL Systems Berhad

Gibraltar BSN Life Berhad

Gilead Sciences

GlaxoSmithKline Pharmaceutical

Golden Scoop Sdn. Bhd.

Goodyear Malaysia Berhad

Google Malaysia

Grand Hyatt Kuala Lumpur

Grand Millennium Kuala Lumpur

Grant Thornton Malaysia Plt.

Green Point Precision (M) Sdn. Bhd.

H

Halim Hong & Quek
Haskell Malaysia Services Sdn. Bhd.
Haworth (Malaysia) Sdn. Bhd.
Henry Goh & Co. Sdn. Bhd.
Heraeus Materials Malaysia Sdn. Bhd.
Herbalife Products Malaysia Sdn. Bhd.
Hershey Malaysia Sdn. Bhd.
Hess Exploration & Production Malaysia B.V.
Hewlett Packard Enterprise
Hid Global
Hilton Malaysia
Honeywell International Sdn. Bhd.
HP Inc.
HSBC Bank Malaysia Berhad
Hyatt Regency Kinabalu
IBM Malaysia Sdn. Bhd.

I

Ichor Systems Malaysia Sdn. Bhd.
IGB International School
II-VI Malaysia Advanced Manufacturing Center Sdn. Bhd.
In-Tech Electronics Sdn. Bhd.
Inari Amertron Berhad
Indium Corporation (Malaysia) Sdn. Bhd.
Infineon Technologies (Penang) Sdn. Bhd.
Intel Technology Sdn. Bhd.
International SOS (M) Sdn. Bhd.
Invest KL
Invest Selangor Berhad
IRM Industries Sdn. Bhd.
Iskandar Investment Berhad
ITW Meritex Sdn. Bhd.

J

J.P. Morgan Chase Bank Berhad
Jabil Circuit Sdn. Bhd.
Jentayu Sustainables Berhad
JLL Property Services (M) Sdn. Bhd.
JNTL (Malaysia) Sdn. Bhd.
Johnson & Johnson Sdn. Bhd.

K

Kellogg Asia Products Sdn. Bhd.
Keysight Technologies
Kimberly - Clark Trading (M) Sdn. Bhd.
Knight Frank Malaysia Sdn. Bhd.
Knowles Electronics (M) Sdn. Bhd.
KPJ Healthcare Berhad
KPMG Plt.
Kulim Technology Park Corporation
KYOCERA AVX Components (Penang) Sdn. Bhd.

L

Lake Region Medical Sdn. Bhd.
Lam Research International Sdn. Bhd.
Levi Strauss (Malaysia) Sdn. Bhd.
Liberty General Insurance Behad
Lumileds Malaysia Sdn. Bhd.

M

Macfood Services (M) Sdn. Bhd.
Malaysia Digital Economy Corporation (MDEC)
Malaysia Expatriate Services Centre Sdn. Bhd.
Malaysia Healthcare Travel Council
Mandiant Technologies Malaysia Sdn. Bhd.
Marsh Insurance Brokers (Malaysia) Sdn. Bhd.
Mastercard Asia/Pacific Pte. Ltd.
Mattel (M) Sdn. Bhd.
Merck Sharp & Dohme (Malaysia) Sdn. Bhd.

Meta

MetLife

Micron Memory Malaysia Sdn. Bhd.

Microsoft (M) Sdn. Bhd.

Mini-Circuits Technologies (M) Sdn. Bhd.

Molex (Malaysia) Sdn. Bhd.

Mondelez Malaysia Sales Sdn. Bhd.

Motorola Solutions Malaysia Sdn. Bhd.

NACM OHQ Sdn. Bhd.

N

Nationgate Solution (M) Sdn. Bhd.

Nefab (Malaysia) Sdn. Bhd.

Nexperia Malaysia Sdn. Bhd.

NI Malaysia Sdn. Bhd.

Nolato (Malaysia) Sdn. Bhd.

Northern Corridor Implementation Authority

Novartis Corporation (Malaysia) Sdn. Bhd.

Nu Skin (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

O

Oasis International Schools

ON Semiconductor Malaysia Sdn. Bhd.

Oracle Corporation Malaysia Sdn. Bhd.

OSI Optoelectronics Sdn. Bhd.

P

Palco Asia Pacific Sdn. Bhd.

Paramit Malaysia Sdn. Bhd.

Pavilion Hotel Kuala Lumpur Managed by Banyan Tree

Paypal Pte. Ltd.

Pelabuhan Tanjung Pelepas Sdn. Bhd.

PepsiCo Malaysia Sdn. Bhd.

PERSOLKELLY Workforce Solutions Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (M) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Power Integrations

PPG Coatings (M) Sdn. Bhd

PricewaterhouseCoopers

Principal Asset Management Berhad

Principal International (South Asia) Sdn. Bhd.

Procter & Gamble (M) Sdn. Bhd.

PS-engage Global Government Relations Pte. Ltd.

Q

Qualcomm Malaysia

R

Radilab Diagnostics Sdn. Bhd.

Rapiscan Systems Sdn. Bhd.

Reckitt Benckiser (Malaysia) Sdn. Bhd.

Renesas Electronics (Penang) Sdn. Bhd.

RGA Global Reinsurance Company Ltd. Labuan Branch

RGP Consulting Sdn. Bhd.

RKT Tax Services Sdn. Bhd.

Rockwell Automation (Malaysia) Sdn. Bhd.

Roncelli Plastics Sdn. Bhd

RoviSys Asia Sdn. Bhd.

RPD MFG Connectivity Sdn. Bhd.

S

Salesforce

Samtec Asia Pacific (M) Sdn. Bhd.

Sanmina-SCI Systems (M) Sdn. Bhd.

Schenker Logistics (Malaysia) Sdn. Bhd.

Seagate International (Johor) Sdn. Bhd.

Seeloz Inc.

Sensata Technologies Malaysia Sdn. Bhd.

Sheraton Imperial Hotel Kuala Lumpur

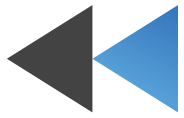
Sime Darby Berhad

Sime Darby Property Berhad

SK hynix NAND Product Solutions Malaysia Sdn. Bhd.

Skrine
SMART Modular Technologies Sdn. Bhd.
Smith & Nephew Operations Sdn. Bhd.
SmoothBor Plastics (Malaysia) Sdn. Bhd.
Sofitel Kuala Lumpur Damansara
Sony Interactive Entertainment PlayStation Studios Malaysia Sdn. Bhd.
Spirit Aerosystems Malaysia
SRS CONSORTIUM Sdn. Bhd.
St. Jude Medical Operations (M) Sdn. Bhd. (Abbott Penang, Malaysia)
Standard Chartered Bank Malaysia Berhad
START powered by TBWA
Stephen Gould Malaysia Sdn. Bhd.
STMicroelectronics Sdn. Bhd.
Stryker Corporation (Malaysia) Sdn. Bhd.
Stythica Advisory Sdn. Bhd.
SunPower Malaysia Manufacturing Sdn. Bhd
Sunway Medical Centre Sdn. Bhd.
Supermax Corporation
Synergy Sterilisation (M) Sdn. Bhd.
T
Tay & Partners
TE Connectivity Operations Sdn. Bhd.
Technocom Systems Sdn. Bhd.
Teleflex Medical Sdn. Bhd.
Texas Instruments Electronics Malaysia Sdn. Bhd.
Texas Instruments Malaysia Sdn. Bhd.
TF AMD Microelectronics (Penang) Sdn. Bhd.
The Asia Foundation
The International School of KL
The RuMa Hotel and Residences
Thermo Fisher Scientific - Thermo Scientific Microbiology Sdn. Bhd.
TMX Global Solutions (Malaysia) Sdn. Bhd.

Transpak Worldwide Sdn. Bhd.
Tremco CPG Malaysia Sdn. Bhd.
TROX Malaysia Sdn. Bhd.
TT dotCom Sdn. Bhd.
Turkish Airlines Inc.
Turner International Malaysia Sdn. Bhd.
U
United Parcel Service (M) Sdn. Bhd.
US-ASEAN Business Council
UST Global (Malaysia) Sdn. Bhd.
V
Venn Biosciences Sdn. Bhd.
Venture Electronics Services (Malaysia) Sdn. Bhd.
VERITAS Architects Sdn. Bhd.
Viatrix Sdn. Bhd.
Visa Worldwide Pte. Ltd.
VMware
Vriens & Partners
W
WD Media (Malaysia) Sdn. Bhd.
Western Digital Tech and Regional Center (M) Sdn. Bhd.
Whizz Systems Malaysia Sdn. Bhd.
Wong & Partners
X
Xylem Water Solutions Malaysia Sdn. Bhd.
Y
YTY Industries Sdn. Bhd.
Z
Zebra Technologies Malaysia Sdn. Bhd.
Zeito Plastic Components Sdn. Bhd.



COMMITTEES & WORKING GROUPS

COMMITTEES

These are formalized groups of registered members that come together to represent a specific industry, sector, or function. As a community, they come together, establish a mission, develop a sustainable existence to explore topics and issues impacting their chosen industry or function. We encourage these groups to be an active part of the Chamber and contribute to the overall engagement of the members.

List of Committees and Working Groups in 2023:



AMCHAM JOHOR NETWORK (AJN)

Chair: **Fabian Er**, Director, Samtec Asia Pacific (M) Sdn. Bhd.



ENERGY TRANSITION COMMITTEE (ETC)

Chair: **Yeong-Chuan Lim (YC)**, President, Malaysia & Singapore, Honeywell International



HEALTHCARE & LIFESCIENCES (HLS)

Chair: **Shakilla Shahjihan**, Divisional Vice President, Government Affairs, Asia Pacific & Japan, Abbott Laboratories (M) Sdn. Bhd.

Vice Chair(s): **David Lin**, Director, CGA & Strategic Customer Solutions, GlaxoSmithKline (GSK)

Shamie Zainal, Director, Global Emerging Markets Policy and Public Affairs, MY/BRN/PK, Pfizer Malaysia Sdn. Bhd.



HUMAN CAPITAL COMMITTEE (HCC)

Chair: **Anwar Yusoff**, General Manager, HR & Government Affairs, Conocophilips Malaysia

Vice Chair: **Dr. Saravana Praveen**, Country Human Resources Leader, HP Malaysia



MALAYSIAN AMERICAN ELECTRONICS INDUSTRY (MAEI)

Chair: **Suresh Kumar Perabalachandra Dass**, Vice President, General Manager, Intel Malaysia Design Center

CORPORATE CITIZENSHIP COMMITTEE (CCC)

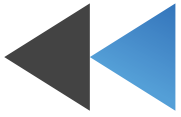
Co-Chair(s): **Rina Siew**, CSR Manager, Berjaya Starbucks Coffee Company Sdn. Bhd.
Dr. Saravana Praveen, Head of HR, HP Malaysia
Sujatha Sekhar Naik, Managing Partner & Principal, SSN ConsultPlt
Vijaya Veloo Raman, EHS Director, Micron Memory Malaysia

WORKING GROUPS

Working groups occasionally come together to address specific issues and concerns. If leadership and missions are defined and agreed upon, they can be elevated or incorporated into committees.



TAX & INVESTMENT WORKING GROUP



EVENTS & PROGRAMS

2023 was still very much a recovery year for our members but we were still able to put on 77 events throughout the year. These were held as a mix of in-person, virtual, and hybrid and we were able to engage 3219 chamber members and non-members. This was slightly lower than the year before, but it was partially due to the frenetic pace at which our companies were working through the recovery from COVID-19 and adjusting to new norms.

One of the highlights of the programming was the use of AMCHAM's spotlight sessions. These company-designed programs provide a unique platform for companies to introduce products, services, and other inspiring information to the AMCHAM membership and related stakeholders. The increased uptake by both members and non-members is a promising opportunity for us to build upon.

Some of the notable programs are listed here.

SIGNATURE EVENTS

AMCHAM 46th Annual General Meeting



Ambassador's Cup



SIGNATURE EVENTS

AMCHAM Thanksgiving & MY AMCHAM CARES Recognition Ceremony



Penang Dialogue 2023
Today for Tomorrow: Growth from Strong Foundations



KEY EVENTS

Export Administration Regulations & Implications for Malaysian Operations



Enabling Technologies - The Opportunity for Malaysia



IPEF Business Forum



KEY EVENTS

U.S.- Malaysia Clean Tech Forum 2023



Malaysia Outlook: A conversation with Shahril Hamdan



AMCHAM's Annual Immigration Luncheon



KEY EVENTS

AMCHAM Healthcare Forum 2023: Transforming Healthcare through Partnerships, Innovation and Digitalization



U.S. CPSC (Consumer Product Safety Commission): Product Safety Training for Furniture Suppliers in Malaysia



KEY EVENTS

AMCHAM Breakfast with Ambassador Katherine Tai, U.S. Trade Representative



Johor Interchamber Business Mixer



KEY EVENTS

AMCHAM's Young Professionals Mixer Night



Women in Strategic Trade Networking Session



SPOTLIGHT SESSIONS

Coca-Cola: Our Future, Our Choice, rPET & Sustainability



Net Zero: Ditrolic Energy



SPOTLIGHT SESSIONS

Sunway Medical Centre: The Importance of Mental Health in the Workplace



ALP: Future Workforce in Logistics - Humans and Robotics



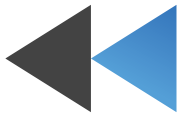
JOHOR & PENANG ENGAGEMENTS

OSI Optoelectronics Sdn. Bhd.



Heraeus Materials Malaysia Sdn. Bhd.





CORPORATE SOCIAL RESPONSIBILITY (CSR)

MY AMCHAM CARES ANNUAL RECOGNITION

Initiated in 2016, and coordinated from the AMCHAM Executive Office, the MY AMCHAM CARES Annual Survey considers five critical aspects that support the success of any initiative; we ask if the company's approach and activity are strategic, sustainable, measurable, well communicated and whether the company established partnerships for its CSR activity. The survey questions are constructed to assess business objectives and societal needs, stakeholder involvement, methods for evaluating the impact including KPIs and ROIs, internal and external communication, incorporation of sustainability in the program and partners, and employees' participation. The answers generate an automatic score for each response and for the member's CSR program.





CONGRATULATIONS TO OUR MEMBERS!

44 companies that received high scores across these pillars in 2023 are as follows:

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Analog Devices Sdn. Bhd.

ASP Medical Clinic Sdn. Bhd.

Berjaya Starbucks Coffee Company Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Ciba Vision Johor Sdn. Bhd. (Alcon Johor)

Citibank Berhad

Coca-Cola Malaysia

Cognizant Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

Dexcom (Malaysia) Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Federal Express Services (M) Sdn. Bhd.

First Solar (Malaysia) Sdn. Bhd.

Flex Malaysia

Haskell Malaysia Services Sdn. Bhd.

Herbalife Malaysia

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia B.V.

HP Malaysia

HSBC Bank Malaysia Berhad

Intel Malaysia

J.P. Morgan Chase Bank Berhad

Jabil Malaysia

Johnson & Johnson Malaysia

Keysight Technologies Malaysia

Kimberly-Clark Malaysia

KPJ Healthcare Berhad

Kuala Lumpur Convention Centre

Lam Research International Sdn. Bhd.

Meta

MetLife

Micron Memory Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

NationGate Solution (M) Sdn. Bhd.

NI Malaysia Sdn. Bhd.

Novartis Corporation (Malaysia) Sdn. Bhd.

Nu Skin (Malaysia) Sdn. Bhd.

Oasis International School

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (Malaysia)

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

Silicon Island Development Sdn. Bhd.

Standard Chartered Bank Malaysia Berhad

STMicroelectronics

SunPower Malaysia Manufacturing Sdn. Bhd. (Maxeon Malaysia)

Technocom Systems Sdn. Bhd.

Teleflex Medical Sdn. Bhd.

United Parcel Services (Malaysia) Sdn. Bhd.

Venture Electronics Services (Malaysia) Sdn. Bhd.

Xylem Water Solutions Malaysia Sdn. Bhd.

MY AMCHAM CARES SPECIAL RECOGNITION

In line with the Special Recognition that was introduced in 2021, AMCHAM is happy to welcome more members into the respective levels, granted to our members whose corporate social responsibility programs meet a rigorous standard of achievement. Companies are recognized successfully with higher tiers for accumulated years of recognition.



**Champion
Level**

03

**consecutive
years**



**All Star
Level**

05

**consecutive
years**



**Hall of Fame
Level**

10

**consecutive
years**

ALL STAR ACHIEVERS (5 CONSECUTIVE YEARS)

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Citibank Berhad

Coca-Cola Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Flex Malaysia

Intel Malaysia

J.P. Morgan Chase Bank Berhad

Johnson & Johnson Malaysia

Keysight Technologies Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

CHAMPION ACHIEVERS (3 CONSECUTIVE YEARS)

Boeing Aerospace (Malaysia) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

Federal Express Services (M) Sdn. Bhd.

First Solar (Malaysia) Sdn. Bhd.

Hershey Malaysia Sdn. Bhd.

HP Malaysia

Jabil Malaysia

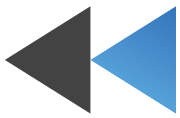
Kuala Lumpur Convention Centre

Micron Memory Malaysia

Philip Morris (Malaysia)

Standard Chartered Bank Malaysia Berhad

SunPower Malaysia Manufacturing Sdn. Bhd.
(Maxeon Malaysia)



ADVOCACY

AMCHAM remained at the forefront, actively engaging with our members and the Malaysian government to address critical regulatory issues and support a robust economic landscape.

Malaysia's strategic location, coupled with its business-friendly policies and robust infrastructure, continues to position the country as a preferred destination for foreign direct investment (FDI). In 2023, Malaysia attracted significant investment inflows, particularly in the manufacturing and technology sectors. These investments have not only created jobs but also contributed to the country's GDP growth and economic resilience.

The Malaysian government has also made commendable progress in enhancing its economic policies to support sustainable growth and resilience. Key initiatives such as the National Investment Aspirations (NIA) and the New Industrial Master Plan (NIMP) 2030 have been instrumental in guiding Malaysia towards a more diversified and innovation-driven economy. AMCHAM has actively participated in these initiatives, providing insights and feedback to ensure that they align with the needs of our member companies and the broader business community.

In 2023, AMCHAM further strengthened its partnership with various ministries and government agencies, working collaboratively in ensuring supply chain resilience, promoting digital transformation, and supporting the development of a skilled workforce. By serving as a bridge between our member companies and the government, AMCHAM has helped to foster a more dynamic and competitive business environment in Malaysia.

As we look ahead to 2024, AMCHAM remains committed to supporting the growth and success of our member companies. Together, we will navigate the challenges and seize the opportunities that lie ahead, building a stronger and more resilient Malaysia for generations to come.

MINISTERIAL ENGAGEMENTS

17 MAR	YB Tuan Nik Nazmi bin Nik Ahmad Minister, Ministry of Natural Resources, Environment and Climate Change (NRECC)	Guest of Honor at U.S.-Malaysia Clean Tech Forum 2023
26 JULY	Datuk Dr. Muhammad Radzi Director-General of Health, Ministry of Health Malaysia	Guest of Honor at AMCHAM Healthcare Forum 2023
11 OCT	Yang Berhormat Nik Nazmi Nik Ahmad Minister of Natural Resources, Environment and Climate Change	Guest of Honor at Coca Cola's Spotlight Event: Our Future, Our Choice: RPET & Sustainability
01 NOV	Yang Berusaha, Puan Nor Azizah Director of Depot and Detainees Management, Immigration Department of Malaysia	Guest of Honor on behalf of YBhg Datu Ken Leben, Deputy Director-General, Immigration Department of Malaysia at AMCHAM's Annual Immigration Luncheon 2023
07 DEC	YAB Tuan Chow Kon Yeow Chief Minister of Penang	Guest of Honor at AMCHAM Annual Penang Dialogue 2023
18 DEC	YBhg. Dato' Anis Rizana Director General of Malaysian Customs, Royal Malaysian Customs Department (RMCD)	Introductory session with the new Director General of Malaysian Customs

ENGAGEMENTS WITH KEY POLICYMAKERS AND AGENCY HEADS

WHOLE OF 2023	MIDA, MITI, MPC, Pemudah, RMCD	Various engagement sessions with multiple Ministries and Government Agencies to address talent shortage, and talent development in Malaysia, including the hirings of foreign expats and labors, opportunities for growing U.S. investments and customs issues
16 JAN	YB Datuk Dr. Mohd Nizom Chief Executive Officer, Inland Revenue Board	Engagement session with the CEO of IRB and raising concerns such as the complexities in taxation mechanisms and the policies, and more
19 JAN	S. Siva Sundara Raja Deputy CEO for Investment Promotion & Facilitation, MIDA	Delivered the keynote address during a special briefing Enabling Technologies and the Opportunity for Malaysia for its members to better understand the challenges impacting the E&E sector and related industries
26 JAN	YB Tuan Liew Chin Tong Deputy Minister, Ministry of International Trade and Industry (MITI)	Various engagement sessions to support the growth and other matters relating to the manufacturing sector in Malaysia
16 FEB	AnnMarie R. Highsmith Executive Assistant Commissioner, U.S. Customs and Border Protection Agency (CBP)	Special briefing on the latest information of CPB actions to stem forced labor incidents in Malaysia
16 FEB	Ambassador Katherine Tai United States Trade Representative (USTR)	Roundtable on USTR's focuses, especially for the Pillar One of Trade under the Indo-Pacific Economic Framework (IPEF) and discussion on IPEF
28 JUN	Brad Crabtree Assistant Secretary of U.S. Department of Energy's (DOE's) Office of Fossil Energy and Carbon Management (FECM)	Discussion on Malaysia's current developments on issues related to energy transition, decarbonization and U.S. policy on climate change and carbon capture industry in Malaysia
21 SEPT	Brian M. Hoxie Director, Forced Labor Division, U.S. Customs Borders Patrol (CBP)	Closed-door roundtable for a discussion on forced labor
09 OCT	Parliament Special Select Committee on Foreign Affairs and International Trade (PSC-FA & IT)	Courtesy call and discussion on the impact of U.S. businesses in growing the Malaysian economy
25 OCT	Thea D. Rozman Kendler Assistant Secretary for Export Administration, Bureau of Industry & Security (BIS), Department of Commerce	Roundtable on trade compliance and export control issues with the U.S. companies in Malaysia
26 OCT	YBhg Datuk Dr Fariza Ngah Deputy Director-General, Ministry of Health	Discussion with the Healthcare and Life Sciences Committee (HLS) on potential collaborations and partnerships
1 NOV	YBrs Nor Azizah Mohamad Director, Depot and Detainees Management Division	Delivered the keynote address at AMCHAM's Annual Immigration Luncheon



Roundtable with U.S. Customs and Border Protection Agency (CBP), AnnMarie R. Highsmith, Executive Assistant Commissioner



Roundtable with Ambassador Katherine Tai United States Trade Representative (USTR)



Vriens & Partners Roundtable (Geopolitics & Government Relations in SEA)



U.S.-Malaysia Clean Tech Forum 2023



Inland Revenue Board (IRB) Briefing (Tax Corporate Governance Framework)



U.S. Inflation Reduction Act (IRA) Briefing



Roundtable & Town Hall with Brad Crabtree Assistant Secretary of U.S. Department of Energy's (DOE's) Office of Fossil Energy and Carbon Management (FECM)



Healthcare Forum with Datuk Dr Muhammad Radzi, Director-General of Health, MoH



Roundtable with U.S. Congressional Staff Delegation



Roundtable with Brian M. Hoxie, Director, Forced Labor Division, U.S. Customs Borders Patrol (CBP)



Meeting with Parliament Special Select Committee on Foreign Affairs and International Trade (PSC- FA & IT)



HIV Roundtable with Dr Fazidah binti Yuswan, Head of HIV/STI/Hepatitis C Sector, MoH



IPEF Business Forum



IPEF Closed Door Meeting



Courtesy call to Director-General Royal Malaysian Customs Department



AMCHAM Penang Dialogue - VIP Closed Door with YAB Chow Kon Yeow, Chief Minister of Penang



2023 NOTE

AMCHAM provides representation for its' members diligently by expressing their interests and views through its' advocacy initiatives. These working level engagements have allowed for mutually prosperous commercial and industrial relations between members and key government personnels which ensured that pressing matters would be addressed in an orderly and timely manner.

With the Chambers' advocacy initiatives, members are provided with accurate on-the-ground information as well as direct and straightforward sentiments on the ongoing economic and investment outlook.

Our policy engagements and priority issues for 2023 include the following:

- AMCHAM's continuous engagement on behalf of the member companies with the **Ministry of Investment, Trade & Industry (MITI)**. This engagement was important to maintain and support the growth in the industry. The consistent and proactive communication between MITI and AMCHAM ensured that member companies could continue work smoothly during pandemic recovery and the eventual transition into the endemic phases.
- Following the changes to the immigration process made during the pandemic, the consistent engagement with the **Department of Immigration**, which is under the jurisdiction of the **Ministry Of Home Affairs (MOHA)** has also been very important especially with their responsiveness towards queries on movement of expatriates such as Employment Pass and Professional Visit Pass.
- AMCHAM was also given the opportunity to play a proactive role in the consultation with the **Ministry of Finance (MoF)** as well as the **Royal Malaysian Customs Department (RMCD)**, as an active committee member of the Technical Committee on Sales and Services Tax. In 2023, AMCHAM established an engaging platform with MoF and RMCD in relation to the **proposed implementation of Sales Tax on Low Value Goods** in Malaysia.

AMCHAM remains thankful for the cooperation and support provided by a number of partners within the Malaysian government, private & independent entities such as MIDA, TalentCorp, MDEC, Invest KL, Invest Penang, Bank Negara and multilateral institutions such as the World Bank and International Monetary Fund for their tireless collaboration in delivering consistent and relevant information, contacts and constructive discourse. We also would like to thank the United States Embassy in Kuala Lumpur for its constant support towards our advocacy engagements. These agencies are and continue to be our backbone to providing U.S. businesses in Malaysia with the best advice and representation.

We strive to be better aligned and informed on the various issues and are thankful to our members for the information and cooperation that allows us to provide sound recommendations for policy or regulations. For further queries on our advocacy initiatives and events, please reach out to gr@amcham.com.my to discuss.

EXTERNAL INTERACTIONS

MARCH 2023 - AmChams of Asia Pacific Summit in Bangkok

The Annual AmChams of Asia Pacific (AAP) Summit coincided with the 2023 Tradewinds conference in Bangkok. This intersection allowed Chamber leaders and members to interact with regional executives and government officials, expanding their networks.

AAP - BKK 2023 and AAP - BKK 2023 Chambers

AmChams of Asia Pacific Summit in conjunction with the U.S. Department of Commerce’s Tradewinds program



AAP - BKK 2023 - Marisa Largo

AmCham Leaders meet with Under Secretary for International Trade, U.S. Department of Commerce



EXTERNAL INTERACTIONS

JULY 2023 - AmCham Leaders meet with the Under Secretary for International Trade, U.S. Department of Commerce.

This annual gathering of the American Chambers of Commerce from around the Asia Pacific region in Washington D.C. was an excellent opportunity to exchange updates and both ask and answer questions around the state of the region with U.S. stakeholders.



AMCHAM Members met in Washington DC to participate in three days of meetings with U.S. stakeholders: Datuk Tim Garland, AMCHAM Board member, Dave Mitchell, Boston Scientific, and Cash McClaren, Seagate Technologies, joined Siobhan Das in 2023



Meeting with Congressman Blumenauer (OR)



Meeting with the Malaysian Ambassador Dato' Seri Mohamed Nazri bin Abdul Aziz and the team at the Malaysian Embassy in the United States

EXTERNAL INTERACTIONS

JULY 2023 - APEC Meeting, Seattle

AMCHAM moderated two panels, one on inclusivity and another on digitalized supply chains, and had a chance to connect with trade specialists from around the world, the leadership at NCAPEC, and the APEC Executive Director, Tan Sri Rebecca Sta Maria.



NOVEMBER 2023 - APEC SUMMIT, San Francisco

AMCHAM attended the APEC Summit along with other AmChams from the region and participated in APEC CEO Summit Women’s Empowerment Breakfast with Dina Boluarte, President of Peru.



2023 TIERED MEMBERSHIP

PLATINUM

J.P.Morgan

GOLD



SILVER



BRONZE

