

A M C H A M



M A L A Y S I A

# 20 AMCHAM 22 ANNUAL REPORT



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# CHAIRMAN'S MESSAGE



**ANTONY LEE**

*Chairman*  
AMCHAM Malaysia

We are pleased to present our annual report for the past year, which highlights the achievements and initiatives of our Chamber.

2022 was a good but tumultuous year with many fronts in need of attention all at the same time. Like our members, AMCHAM relied on our inner-strengths and resilience to operate as best we could, adapting to the changing environment and serving our membership.

As *"The Voice of U.S. Business in Malaysia"*, AMCHAM continued to work to represent the views and opinions of U.S. multinationals (MNCs) operating in Malaysia: from electrical and electronics, including semiconductors, to food ingredients companies, energy, aerospace, financial services, information technology, healthcare, and more. In 2022, the Chamber also had to look at expanding its remit as COVID-19 presented new pressures on supply chains that directly impacted Malaysia. Geopolitics featured more prominently than in previous times and the Chamber adapted to embrace and refocus some of its engagement to U.S. and global stakeholders.

2022 was also the year that Malaysia strengthened its global trading position with both RCEP and CPTPP coming into force, the former in March and the latter in November. The Indo-Pacific Economic Framework

(IPEF) featured the U.S. government establishing new lines of engagement with Asia working on new and rising issues from the digital economy, supply chain resilience and climate change.

The Chamber worked closely with members to support them through these rough waters and was able to deliver a robust set of programs and interventions as needed. The Chamber also expanded and has started to deepen its ties to external stakeholders outside of the country's borders, from strengthening ties with other AmChams to working with organizations based in the U.S. more directly.

I urge all our members to continue to contribute towards making AMCHAM the Chamber you want it to be. The additional support through the tiered memberships has been a practical help to enable the Chamber to meet these new challenges. We would also like to encourage you to help us develop our voice so that we can continue to keep Malaysia as our preferred location for growth and investments in this region.

# CHIEF EXECUTIVE OFFICER'S MESSAGE



**SIOBHAN DAS**

*Chief Executive Officer*  
AMCHAM Malaysia

U.S. companies in Malaysia emerged from the pandemic with renewed vigor to meet global demand, however they also faced a new environment with new challenges as operations and workforces were irrevocably changed too.

2022 was a year that the Chamber demonstrated its own resilience, determined to be a constant for its members providing them support and opportunities to interact so that navigating these uncharted waters were made that much easier.

The American Malaysian Chamber of Chamber (AMCHAM) along with its membership embraced this shifting sands and, with the support of its members, delivered a strong year for all despite the fluidity.

As Malaysia's role in the wider global supply chain became more apparent, AMCHAM's role expanded as a result. Conversations, normally centered around local and regional topics, became more global in nature.

For the first time, the Chamber went to Washington D.C. Doorknock with representation from locally based executives from three American member companies. Not only were these critical stakeholders able to gain a better understanding of the complexities of trade from a D.C. perspective but they were also able to provide first-hand insights of U.S. businesses operating in Malaysia to U.S. lawmakers and government officials directly.

Another opportunity worth noting in 2022 came when AMCHAM was invited to the WTO's Public Forum in Geneva to present Malaysia's successful experience with the Information Technology Act supporting its renewal and expansion to enable technology tariff free.

As U.S. companies continue to contribute to the Malaysian economy; over the past six years building on the collaborative working space that we have cultivated as a trusted place, we have been seeing more requests by our stakeholders for engagements, meetings and briefings with members. As such, stakeholder engagement remains an integral function

at AMCHAM. It is critical that we actively help our members acquire better understanding and insights into public sector decision making by seeking out their inputs.

The Malaysian public sector leadership have been most heartening, helpful and supportive to help our members navigate the complexities of various rules and policies and one that is more attuned to creating a conducive and positive sentiment towards trade and investment from foreign investors.

2022 was also the year that a significant segment of our membership celebrated a landmark anniversary of being in the country for 50 years. Many E&E companies celebrated their arrival and achievements to-date with programs across the year and what a testament of what U.S. FDI can provide to an economy and to companies as they expand globally. Many lessons were learned and adopted to make Malaysia a force among global players. Congratulations to these companies and to those that came after and yet to come in years to come.

One of the highlights of AMCHAM Malaysia's annual activities is the recognition of winners under the MY AMCHAM Cares program, which celebrates not what you do but how companies adopt the culture behind good CSR. In 2022, 49 U.S. companies were recognized with a number of them marking being recipients for the past six years.

Members are continuing to support the Chamber and our efforts to meet the challenges by encouraging membership amongst their business partners and community. In 2022 our membership grew modestly but maintained its upward trend. The tiered membership that allows members to express support for the work we undertake continued to grow especially in both the Gold and Bronze categories.

Overall 2022 was a healthy year and one that allowed the Chamber to better understand how it will need to adapt so that the Chamber can continue to grow steadily and be the Voice for U.S. Business in Malaysia.



# ABOUT AMCHAM

The American Malaysian Chamber of Commerce (AMCHAM) was founded in 1978 as an international, non-profit, private-sector business association. It comprises more than 1500 members representing about 290 American, Malaysian and other international companies. The Chamber is a member of the AmChams of Asia Pacific (APP) and affiliated with the U.S. Chamber of Commerce, which is the largest chamber of commerce in the world.

## MISSION STATEMENT

AMCHAM's mission statement derives from the Chamber's Articles of Association, which were originally generated in 1978 by the Chamber's founders. AMCHAM is the voice of U.S. businesses in Malaysia. The Chamber provides relevant business information to its members, and actively serves as a platform to represent members' interests to Malaysian and U.S. stakeholders. It organizes a host of business and social networking events, allowing members to interact and foster closer relations with Malaysian businesses and local communities.

AMCHAM's objectives are:

- To promote and develop mutually-prosperous commercial, cultural and community relations between American and Malaysian businesses and organizations;
- To provide a forum for discussing and exchanging views on business conditions, both domestic and international, which affect members' interests;
- To promote, foster, support, represent and protect the interests of AMCHAM's member companies;
- To represent and express members' views on trade and related issues to U.S. and Malaysian Government representatives; and
- To provide resources, networking opportunities and support for the American business community in Malaysia. AMCHAM services cover four key areas: advocacy and government relations, communications, events and programs, and corporate social responsibility (CSR) programs.

The Mission of the Chamber is focused on the following areas:

### 1. ADVOCACY AND GOVERNMENT RELATIONS

As an advocate for its members' interests, AMCHAM raises key issues and concerns with the Malaysian and U.S. Governments and has gathered information on policy issues to promote trade and investment between both countries. Through Industry Committees within AMCHAM and through working one-on-one with Chamber members, AMCHAM helps to identify important regulatory issues that impact operations and foreign direct investments in Malaysia. It works with members to develop white papers and communications strategies to share with Government officials on the types of policies that can further help grow Malaysia's economy and foreign investment opportunities. AMCHAM works very closely with the Malaysian Government, participating in dialogues and roundtable discussions to provide information on American business investments, to advise on regulatory policies and to raise issues of concern to AMCHAM members.

The Chamber has a close partnership with the U.S. Embassy in Kuala Lumpur, and with key U.S. Government agencies in Washington, DC (e.g., Department of Commerce, Department of State, Office of the U.S. Trade Representative, etc.) AMCHAM also advocates for the interests of Americans living abroad, including on the issue of U.S. citizens being taxed overseas by the United States.

### 2. COMMUNICATIONS

AMCHAM's website is maintained to increase the ease of membership communication with the Executive Office. Our other stakeholders remain as equally important partners in our mission to promote a better and friendlier business environment. AMCHAM continues to keep members abreast with what is happening within the business community as well as the various initiatives of the Malaysian Government to improve policies for businesses. We issue press releases and commentaries on key economic topics.

### 3. EVENTS & PROGRAMS

AMCHAM's events and programs have been mapped out to fall in line with our mission to promote key issues. AMCHAM organizes business briefings and networking events each month for its members. These events feature senior business and government leaders in forums designed to provide members with up-to-date information on business issues, sectorial analysis, etc.

AMCHAM invites Government speakers to provide an opportunity for AMCHAM members to understand policy developments, U.S. Government activities in Washington, D.C., and other relevant areas. The Chamber tries to hold a monthly networking event, which facilitates opportunities for members to get to know each other and explore potential business opportunities in a more relaxed setting. AMCHAM also organizes seminars and conferences for a more in-depth look at key economic and business issues affecting the Malaysian and global economies.

### 4. CORPORATE SOCIAL RESPONSIBILITY (CSR) - MY AMCHAM CARES

CSR lies at the heart of every American company. AMCHAM launched the MY AMCHAM CARES program in 2016. The program seeks to raise awareness of CSR and corporate citizenship and to recognize AMCHAM Members that demonstrate best practices in creating long-term economic and social value. MY AMCHAM CARES is not a competition. On the contrary, the program will provide a basis to benchmark CSR programs, engage with other key stakeholders in CSR, and share best practices to develop sustainable programs for the future.

Junior Achievement Malaysia (JA) aims to help young people to come together to form business teams and sell those products and be successful. The program was established in 2008, through a collaboration with the American Malaysian Chamber of Commerce (AMCHAM). JA was established in 1919 in Massachusetts, the United States where it focuses on young people to enhance their financial literacy, work readiness, and entrepreneurship.

# BOARD OF GOVERNORS 2021/22



Chairman, AMCHAM

**Antony Lee**

Chief Executive Officer  
AIG Malaysia



Vice Chairman, AMCHAM

**Steven R. Clayton**

Vice Chairman Asia Pacific,  
J.P. Morgan Chase Bank



Treasurer, AMCHAM

**Anushia Joan Soosaipillai**

Partner Tax  
PwC



**Chin Keat Chyuan**

Vice President  
Ethicon Southeast Asia



**Chong Aik Kean**

Managing Director  
Intel Technology Sdn. Bhd.



**Dato' P'ng Soo Hong**

Managing Director  
First Solar Malaysia Sdn. Bhd.



**Naeem Shahab Khan**

Managing Director  
Philip Morris Malaysia



**Shane Harris**

President & Chairman  
Exxonmobil Exploration &  
Production Malaysia Inc



**Soon Kuek**

General Manager  
Lam Manufacturing Malaysia



**Datuk Timothy Tariq Garland P.J.N**

Director & CEO  
START, TBWA/Kuala Lumpur



**Timothy Jr Monk**

General Manager  
Abbott Laboratories  
Malaysia

## BOARD RESIGNATION

**Usman Ahmed**

Chief Executive Officer  
Citibank Berhad

# EXECUTIVE OFFICE TEAM



**Siobhan Maire Das**

Chief Executive Officer



**Theresa Yeong**

Office Manager



**Lee Li**

Administrative Assistant



**Yvonne Miranda**

Senior Partnerships  
and Engagement,  
Manager



**Kevin Roch**

Business Development,  
Senior Executive



**Elaine Wong**

Government Relations,  
Senior Executive



**Jeta Gidwani**

Communication &  
Marketing Executive



**Christy Ooi**

Event Specialist



**Naneecharam Muniandy**

Government Relations  
Specialist



**Priscilla Shasha Devi**

Government Relations  
Specialist



**Teo Chay Gek**

Government Relations  
Specialist





# FINANCE & ADMINISTRATION



Finance

**Anushia Joan Soosaipillai**

Treasurer, AMCHAM

**The financial performance of the Chamber continued to improve from the previous year as we recorded total revenues of more than RM3.0 million in 2022.**

## INCOME

Membership fee income remained the core contributor to total revenues with 86% derived from this segment. This followed from a higher proportion of our members who upgraded from their basic membership to the tiered level and a few of those who were already in the tiers taking up a higher package.

The balance of the revenues were mainly sponsorships from programs and events. With the declining threat of the Covid-19 pandemic in 2022 and the subsequent easing of in-person gatherings, the Chamber organized a larger number of physical events. This included the Chamber's signature events which were

all held physically and had the effect of bringing in a higher amount of sponsorships and ticket sales.

The Chamber also earned income from its membership directory, e-newsletter publications, and direct mailers. This sub-segment of income from the various publications recorded a marginal decrease of 27% from the previous year. As these other income streams made up only a small proportion of the overall income, the decline was more than mitigated by the strong growth in the membership fee income.

## EXPENSES

The Chamber's expenditure consists of premises costs, operating expenditure and administration costs. Premises cost decreased by 5% during the year and this was mainly due to one-off office maintenance works which were carried out in 2021. The other items of premises costs comprising office rentals and

## Finance & Administration

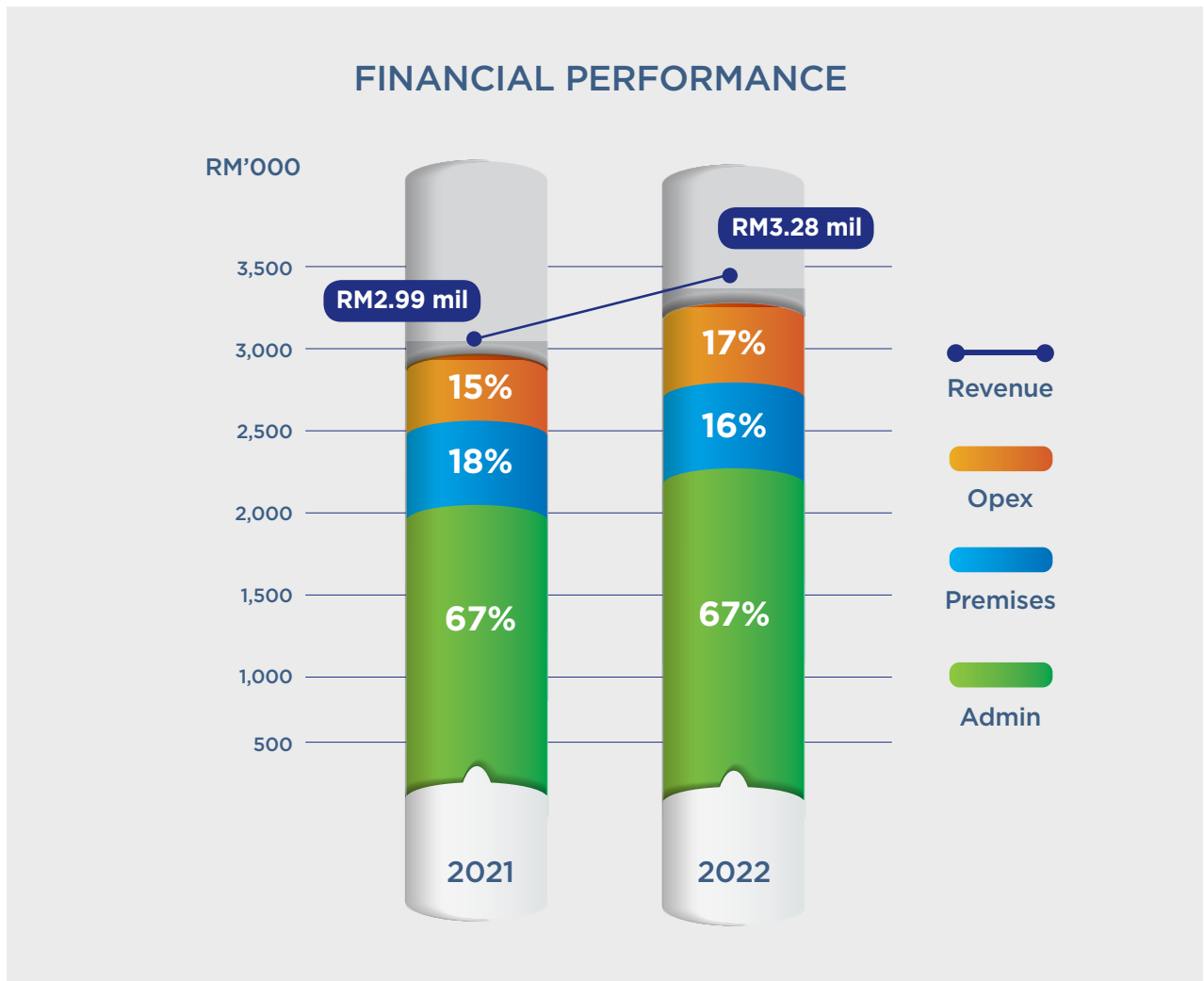
depreciation charges were not significantly different from the previous year.

The staff size of the executive office remain fairly consistent and as a result, personnel costs remain comparable with the previous year. A marginal increase of 4% was recorded which was mainly due to salary adjustments. During the year, AMCHAM Malaysia was also invited to participate in dialogues and forums overseas which were represented by our CEO, staff and members in the respective areas and discipline. While this had translated into higher administrative expenses for the year, the information exchange was invaluable and the knowledge gained was shared with the membership via post-forum briefings and update sessions. A further benefit is that AMCHAM Malaysia's

representation at these international forums had the indirect effect of contributing to the prominence and repute of the Chamber as a whole.

## CONCLUSION

As 2022 saw the threat posed by the pandemic diminishing in this country, we took the opportunities available to hold in-person events and sessions to facilitate networking and communication. To all our members, we thank you for your continued support which had helped contribute to the building of a sustainable financial base for this Chamber. We shall continue with our efforts to add value to your membership and we look forward to working with you.





# MEMBERSHIP LISTING

3M Malaysia Sdn. Bhd.

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Abbott Laboratories (M) Sdn. Bhd.

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Abbvie Sdn. Bhd.

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Accenture Solutions Sdn. Bhd.

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Advanced Energy Industries

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Advanced Micro Devices Global Services (M) Sdn. Bhd.

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AECOM Perunding Sdn. Bhd.

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AGCO GSI (Malaysia) Sdn. Bhd.

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Agensi Pekerjaan Korn Ferry

---

Agilent Technologies LDA Malaysia Sdn. Bhd.

---

Agoda Company Pte. Ltd.

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AIG Malaysia Insurance Berhad

---

Alltech Biotechnology Malaysia Sdn. Bhd.

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Altair Engineering Sdn. Bhd.

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Amazon Web Service

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AmCham Thailand

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American Express (Malaysia) Sdn. Bhd.

---

Ametek Engineered Materials Sdn. Bhd.

---

Amkor Technology Malaysia Sdn. Bhd.

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AmMetLife Insurance Berhad

---

Amway (Malaysia) Sdn. Bhd.

---

Analog Devices Sdn. Bhd.

---

ASB Management Sdn. Bhd.

---

Ascentec Engineering Sdn. Bhd.

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Asia Group Advisors

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Asian Tigers Malaysia

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## Membership Listing

ASP Medical Clinic

---

Avago Technologies (M) Sdn. Bhd,  
A Broadcom Inc Company

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Azim, Tunku Farik & Wong

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Azmi & Associates

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Bank of America Malaysia Berhad

---

BayWa Re Energy Solutions Sdn. Bhd.

---

Benchmark Electronics (M) Sdn. Bhd.

---

Berjaya Starbucks Coffee Company Sdn. Bhd.

---

BMW Malaysia Sdn. Bhd.

---

Boeing Aerospace (Malaysia) Sdn. Bhd.

---

Boston Scientific Medical Device (Malaysia) Sdn. Bhd.

---

Bower Group Asia Malaysia Sdn. Bhd.

---

Brandt Business Services

---

Bruker Malaysia

---

Cargill Holdings (M) Sdn. Bhd.

---

Celestica Electronics (M) Sdn. Bhd.

---

Celestica Malaysia Sdn. Bhd.

---

Chevron Malaysia Limited

---

Christopher & Lee Ong

---

Chubb Insurance Malaysia Berhad

---

Ciba Vision Johor Sdn. Bhd.

---

Cisco Systems (Malaysia) Sdn. Bhd.

---

Citibank Bhd

---

Clorox (Malaysia) Sdn. Bhd.

---

Coca-Cola Far East Ltd

---

COGDEV Malaysia Sdn. Bhd.

---

Cohu Malaysia Sdn. Bhd.

---

ConocoPhillips Asia Pacific Sdn. Bhd.

---

Convex Malaysia Sdn. Bhd.

---

Crane Ventures Sdn. Bhd.

---

Crown Worldwide Group Sdn. Bhd.

---

CSI Leasing Malaysia Sdn. Bhd.

---

D&K Engineering Services Sdn. Bhd.

---

Danisco Malaysia Sdn. Bhd.

---

Davis Standard (M) Sdn. Bhd.

---

DaVita (Malaysia) Sdn. Bhd.

---

Deleum Berhad

---

Dell Global Business Center Sdn. Bhd.

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Deloitte Tax Services Sdn. Bhd.

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Dexcom Malaysia Sdn. Bhd.

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Dickson

---

Dorner (M) Sdn. Bhd.

---

Dow Chemical (Malaysia) Sdn. Bhd.

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DRB-HICOM EZ-DRIVE SDN. BHD. (Avis Malaysia)

---

DuPont Malaysia Sdn. Bhd.

---

DXC Technology Malaysia Sdn. Bhd.

---

Eastern & Oriental Hotel Sdn. Bhd.

---

Ecoplexus Malaysia Sdn. Bhd.

---

Edwards Lifesciences

---

Electrorent

---

Emerson Electric (M) Sdn. Bhd.

---

Entegris (Malaysia) Sdn. Bhd.

---

Ernst & Young

---

Estee Lauder Malaysia Sdn. Bhd.

---

Exterran Energy Malaysia Sdn. Bhd.

---

ExxonMobil Exploration & Production Malaysia Inc.

---

Fagerdala Malaysia Sdn. Bhd.

---

FCI Connectors (Malaysia) Sdn. Bhd.

---

Federal Express Services (M) Sdn. Bhd.

---

Firestone Building Products

---

First Solar Malaysia Sdn. Bhd.

---

Flextronics Shah Alam Sdn. Bhd.

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Flextronics Technology (Penang) Sdn. Bhd.

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Foresight Asia Pacific Sdn. Bhd.

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Four Seasons Hotel Kuala Lumpur

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Fragomen Malaysia Sdn. Bhd.

---

Franklin Templeton Asset Management (Malaysia) Sdn. Bhd.

---

Gamuda Berhad

---

General Electric International, Inc. (GE)

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Gerbang Alaf Restaurants Sdn. Bhd.

GHL Systems Berhad

Gibraltar BSN Life Berhad

Gilead Sciences

GlaxoSmithKline Pharmaceutical

Golden Scoop Sdn. Bhd.

Goodyear Malaysia Berhad

Google Malaysia

Grand Hyatt Kuala Lumpur

Grand Millennium Kuala Lumpur

Green Point Precision (M) Sdn. Bhd.

Halliburton Energy Services (M) Sdn. Bhd.

Haskell Malaysia Services Sdn. Bhd.

Haworth (Malaysia) Sdn. Bhd.

Henry Goh & Co. Sdn. Bhd.

Heraeus Materials Malaysia Sdn. Bhd.

Herbalife Products Malaysia Sdn. Bhd.

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia B.V.

Hewlett Packard Enterprise

Hid Global

Hilton Malaysia

Honeywell International Sdn. Bhd.

HP Inc.

HSBC Bank Malaysia Berhad

Hyatt Regency Kinabalu

IBM Malaysia Sdn. Bhd.

Ichor Systems Malaysia Sdn. Bhd.

IGB International School

II-VI Malaysia Advanced Manufacturing Center Sdn. Bhd.

In-Tech Electronics Sdn. Bhd.

Indium Corporation (Malaysia) Sdn. Bhd.

Infineon Technologies (Penang) Sdn. Bhd.

Intel Technology Sdn. Bhd.

Inter Heritage Sdn. Bhd.

International SOS (M) Sdn. Bhd.

Invest KL

Invest Selangor Berhad

IRM Industries Sdn. Bhd.

Iskandar Investment Berhad

ITW Meritex Sdn. Bhd.

J.P. Morgan Chase Bank Bhd

Jabil Circuit Sdn. Bhd.

JLL Property Services (M) Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

Kellogg Asia Products Sdn. Bhd.

Keysight Technologies

Kimberly - Clark Trading (M) Sdn. Bhd.

Knight Frank Malaysia Sdn. Bhd.

Knowles Electronics (M) Sdn. Bhd.

KPJ Healthcare Berhad

KPMG PLT

Kulim Technology Park Corporation

KYOCERA AVX Components (Penang) Sdn. Bhd.

Lake Region Medical Sdn. Bhd.

Lam Research International Sdn. Bhd.

Levi Strauss (Malaysia) Sdn. Bhd.

Liberty Insurance Berhad

Lumileds Malaysia Sdn. Bhd.

Macfood Services (M) Sdn. Bhd.

Malaysia Digital Economy Corporation ( MDEC)

Malaysia Expatriate Services Centre Sdn. Bhd.

Malaysia Healthcare Travel Council

Mandiant Technologies Malaysia Sdn. Bhd.

Manpower Staffing Services (Malaysia) Sdn. Bhd.

Marsh Insurance Brokers (Malaysia) Sdn. Bhd.

Mastercard Asia/Pacific Pte. Ltd.

Mattel (M) Sdn. Bhd.

McDermott Asia Pacific Sdn. Bhd.

Merck Sharp & Dohme (Malaysia) Sdn. Bhd.

## Membership Listing

Meta

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MetLife

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Micron Memory Malaysia Sdn. Bhd.

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Microsoft (M) Sdn. Bhd.

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Mini-Circuits Technologies (M) Sdn. Bhd.

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Molex (Malaysia) Sdn. Bhd.

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Mondelez Malaysia Sales Sdn. Bhd.

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Motorola Solutions Malaysia Sdn. Bhd.

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MTJ Development Sdn. Bhd.

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NACM OHQ Sdn. Bhd.

---

Nationgate Solution (M) Sdn. Bhd.

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Nefab (Malaysia) Sdn. Bhd.

---

Nexperia Malaysia Sdn. Bhd.

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NI Malaysia Sdn. Bhd.

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Nolato (Malaysia) Sdn. Bhd.

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Northern Corridor Implementation Authority

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Novartis Corporation (Malaysia) Sdn. Bhd.

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Nu Skin (Malaysia) Sdn. Bhd.

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NXP Malaysia Sdn. Bhd.

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Oasis International Schools

---

ON Semiconductor Malaysia Sdn. Bhd.

---

Oracle Corporation Malaysia Sdn. Bhd.

---

OSI Optoelectronics Sdn. Bhd.

---

Palco Asia Pacific Sdn. Bhd.

---

Paramit Malaysia Sdn. Bhd.

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Pavilion Hotel Kuala Lumpur Managed by Banyan Tree

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Paypal Pte. Ltd.

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Pelabuhan Tanjung Pelepas Sdn. Bhd.

---

PepsiCo Malaysia Sdn. Bhd.

---

PERSOLKELLY Workforce Solutions Malaysia Sdn. Bhd.

---

Pfizer (Malaysia) Sdn. Bhd.

---

Philip Morris (M) Sdn. Bhd.

---

Plexus Manufacturing Sdn. Bhd.

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Power Integrations

---

PPG Coatings (M) Sdn. Bhd

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PricewaterhouseCoopers

---

Principal Asset Management Berhad

---

Principal International (South Asia) Sdn. Bhd.

---

Procter & Gamble (M) Sdn. Bhd.

---

PS-engage Global Government Relations Pte. Ltd.

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Qualcomm Malaysia

---

Radilab Diagnostics Sdn. Bhd.

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Rapiscan Systems Sdn. Bhd.

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Reckitt Benckiser (Malaysia) Sdn. Bhd.

---

Renesas Electronics (Penang) Sdn. Bhd.

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RGP Consulting Sdn. Bhd.

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RKT Tax Services Sdn. Bhd.

---

Robert Bosch Automotive Steering Sdn. Bhd.

---

Rockwell Automation (Malaysia) Sdn. Bhd.

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Roncelli Plastics Sdn. Bhd

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RoviSys Asia Sdn. Bhd.

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RPD MFG Connectivity Sdn. Bhd.

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Safety Capital Sdn. Bhd.

---

SAG Premier Solutions Sdn. Bhd.

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Salesforce

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Samtec Asia Pacific (M) Sdn. Bhd.

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Sanmina-SCI Systems (M) Sdn. Bhd.

---

Schenker Logistics (Malaysia) Sdn. Bhd.

---

Seagate International (Johor) Sdn. Bhd.

---

Seeloz Inc.

---

Sensata Technologies Malaysia Sdn. Bhd.

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Sime Darby Berhad

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Skrine

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SMART Modular Technologies Sdn. Bhd.

---

Smith & Nephew Operations Sdn. Bhd.

---

SmoothBor Plastics (Malaysia) Sdn. Bhd.

---

Sofitel Kuala Lumpur Damansara

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Sony Interactive Entertainment PlayStation Studios Malaysia Sdn. Bhd.

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SOSV

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Spirit Aerosystems Malaysia

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SRS Consortium Sdn. Bhd.

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St. Jude Medical Operations (M) Sdn. Bhd.  
(Abbott Penang, Malaysia)

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Standard Chartered Bank Malaysia Berhad

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START powered by TBWA

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STMicroelectronics Sdn. Bhd.

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Stryker Corporation (Malaysia) Sdn. Bhd.

---

Stythica Advisory Sdn. Bhd.

---

SunPower Malaysia Manufacturing Sdn. Bhd.

---

Sunway Medical Centre Sdn. Bhd.

---

Supermax Corporation

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Synergy Sterilisation (M) Sdn. Bhd.

---

Tay & Partners

---

TE Connectivity Operations Sdn. Bhd.

---

Technocom Systems Sdn. Bhd.

---

Teleflex Medical Sdn. Bhd.

---

TEST COMPANY Sdn. Bhd.

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Texas Instruments Electronics Malaysia Sdn. Bhd.

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Texas Instruments Malaysia Sdn. Bhd.

---

TF AMD Microelectronics (Penang) Sdn. Bhd.

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The Asia Foundation

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The International School of KL

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The RuMa Hotel and Residences

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Thermo Fisher Scientific - Thermo Scientific Microbiology  
Sdn. Bhd.

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Transicoil (M) Sdn. Bhd.

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Tremco CPG Malaysia Sdn. Bhd.

---

TROX Malaysia Sdn. Bhd.

---

Turner International Malaysia Sdn. Bhd.

---

Ultra Clean Technology (M) Sdn. Bhd.

---

United Parcel Service (M) Sdn. Bhd.

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US-ASEAN Business Council

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UST Global (Malaysia) Sdn. Bhd.

---

Venn Biosciences Sdn. Bhd.

---

Venture Electronics Services ( Malaysia ) Sdn. Bhd.

---

VERITAS Architects Sdn. Bhd.

---

Viatris Sdn. Bhd.

---

Visa Worldwide Pte. Limited

---

VMware

---

Vriens & Partners

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WD Media (Malaysia) Sdn. Bhd.

---

Western Digital Tech and Regional Center (M) Sdn. Bhd.

---

Whizz Systems Malaysia Sdn. Bhd.

---

Wong & Partners

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Xylem Water Solutions Malaysia Sdn. Bhd.

---

YTY Industries Sdn. Bhd.

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Zebra Technologies Malaysia Sdn. Bhd.

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Zeito Plastic Components Sdn. Bhd.

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# COMMITTEES & WORKING GROUPS

## COMMITTEES

AMCHAM Malaysia's committees are formalized groups of registered members that come together to represent a specific industry, sector or function. These committees provide a platform for members with similar interests to share best practices, develop a sustainable existence, explore topics of interest and to stay informed of the latest industry developments. Together, they support the Chamber's objective of promoting a healthy business environment for U.S. companies operating in Malaysia. List of Committees and Working Groups in 2022:

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### AMCHAM JOHOR NETWORK (AJN)

Chair: **Fabian Er**, Director, Samtec Asia Pacific (M) Sdn. Bhd.

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### CORPORATE CITIZENSHIP COMMITTEE (CCC)

Co-Chair(s): **Rina Siew**, CSR Manager, Berjaya Starbucks Coffee Company Sdn. Bhd.

**Saravana Praveen**, Head of HR, HP Malaysia

**Sujatha Sekhar Naik**, Managing Partner & Principal, SSN Consult Plt

**Vijaya Veloo Raman**, EHS Director, Micron Memory Malaysia





## HEALTHCARE & LIFESCIENCES (HLS)

Chair: **Shakilla Shahjihan**, Divisional Vice President, Government Affairs, Asia Pacific & Japan, Abbott Laboratories (M) Sdn. Bhd, Human Capital Committee (HCC)

Chair: **Anwar Yusoff**, General Manager, HR & Government Affairs, ConocoPhillips Malaysia Malaysian American Electronics Industry (MAEI)

Chair: **Mike Snell**, CVO Global Manufacturing, Lam Research International Sdn. Bhd.

Vice Chair(s): **Suresh Kumar Perabalachandra Dass**, VP, GM, Intel Malaysia Design Center  
**Ruban Kanagaratnam**, Vice President, Intel PSG

Sub-Committees: **Facility Managers**  
**Finance**  
**Human Resources**  
**Procurement**

## WORKING GROUPS

Working groups come together from time to time to work on specific issues and concerns. These can be elevated or incorporated into Committees once leadership and missions are defined and agreed upon.



Business Continuity  
Plan Working Group



Human Resources  
Working Group



IPv6 Working  
Group



Tax & Investment  
Working Group

# EVENT HIGHLIGHTS

In 2022, a grand total of 73 events were held. The year was a huge success, drawing in an impressive attendance of 4643 individuals who were thoroughly engaged throughout each event.

As we bid farewell to 2022, our hearts overflow with excitement for what's to come in 2023. We eagerly anticipate the opportunity to welcome both old and new members to our community, as we have planned an array of captivating events to look forward to. Stay tuned!

Notable programs include:

## SIGNATURE EVENTS

### AMCHAM 45th Annual General Meeting



SIGNATURE EVENTS

Penang Dialogue 2022:  
A Stronger Malaysian Ecosystem



AMCHAM Thanksgiving &  
MY AMCHAM CARES Recognition Ceremony 2022



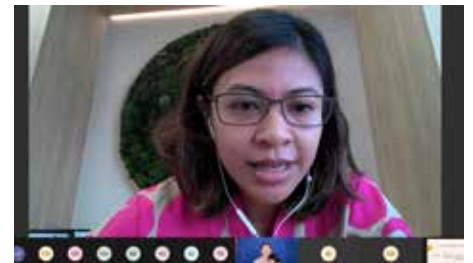
## Event Highlights

### KEY EVENTS

#### Economic Impact Survey 2020/21 Release



#### AMCHAM's Women's Week 2022



#### AMCHAM GATE Capstone Ceremony



KEY EVENTS

AMCHAM's ESG Program 2022 - Capacity Building Workshop



U.S. Independence Day Celebration in Johor



Briefing Session on Supporting U.S. Business: Johor's Ecosystem



## Event Highlights

### KEY EVENTS

#### Healthcare Forum 2022: Charting the Future of Healthcare in Malaysia



#### U.S. Business Visa Briefing



#### Launch of PayPal Report “Accelerating SME Digitalization in Malaysia”



KEY EVENTS

[Virtual] U.S. CBP Briefing on the Enforce and Protect Act (EAPA) & e-Allegations Platform



Energy Forum 2022: Future of Energy in Malaysia



APEC 2023: To create a Resilient and Sustainable Future for all



**LUNCHEONS & NETWORKING**

AMCHAM Lunch with Donald Anderson, representative from US Customs Borders and Protection



AMCHAM Teh Tarik:  
Dato Sri Norazman Ayob, MITI Deputy Sec-Gen



AMCHAM Luncheon with the Minister of Home Affairs and the Director-General of the Immigration Department of Malaysia





LUNCHEONS & NETWORKING

Johor Engagement Sessions



Penang Engagement Sessions



# CORPORATE SOCIAL RESPONSIBILITY (CSR)



Initiated in 2016, and coordinated from the AMCHAM Executive Office, the MY AMCHAM CARES Annual Survey considers five critical aspects that support the success of any initiative; we ask if the company's approach and activity are strategic, sustainable, measurable, well communicated and whether the company established partnerships for its CSR activity. The survey questions are constructed to assess business objectives and societal needs, stakeholder involvement, methods for evaluating the impact including KPIs and ROIs, internal and external communication, incorporation of sustainability in the program and partners, and employees' participation. The answers generate an automatic score for each response and for the member's CSR program.



## CONGRATULATIONS TO OUR MEMBERS!

49 companies that received high scores across these pillars in 2022 are as follows:

Accenture Solutions Sdn. Bhd.

Agilent Technologies LDA Malaysia Sdn. Bhd.

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Citibank Berhad

Coca-Cola Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

Dell Global Business Center Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Federal Express Services Sdn. Bhd.

First Solar Malaysia Sdn. Bhd.

Flex Malaysia

Herbalife Nutrition Malaysia

Hershey Malaysia Sdn. Bhd.

Hess Exploration & Production Malaysia B.V.

HP Malaysia

Intel Malaysia

J.P. Morgan Chase Bank Berhad

Jabil Circuit Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

Keysight Technologies Malaysia

Kimberly-Clark Malaysia

Kuala Lumpur Convention Centre

Lam Research International Sdn. Bhd.

MetLife

Micron Memory Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

Palco Asia Pacific Sdn. Bhd.

PepsiCo (Malaysia) Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (Malaysia)

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

Qualcomm Malaysia

Standard Chartered Bank Malaysia Berhad

SunPower Malaysia Manufacturing Sdn. Bhd.

Sunway Medical Centre Sdn. Bhd.

United Parcel Service (Malaysia) Sdn. Bhd.

Venture Electronics Services (Malaysia) Sdn. Bhd.

Xylem Water Solutions Malaysia Sdn. Bhd.



## MY AMCHAM CARES SPECIAL RECOGNITION

In line with the Special Recognition that was introduced in 2021, AMCHAM is happy to welcome more members into the respective levels, granted to our members whose corporate social responsibility programs meet a rigorous standard of achievement. Companies are recognized successfully with higher tiers for accumulated years of recognition.

### ALL STAR ACHIEVERS (5 CONSECUTIVE YEARS)



AmMetLife Insurance Berhad

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Berjaya Starbucks Coffee Company Sdn. Bhd.

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Citibank Berhad

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Coca-Cola Malaysia

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ExxonMobil Subsidiaries in Malaysia

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Intel Malaysia

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J.P. Morgan Chase Bank Berhad

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Johnson & Johnson Sdn. Bhd.

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Keysight Technologies Malaysia

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Mondelez International (Malaysia)

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Pfizer (Malaysia) Sdn. Bhd.

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Procter & Gamble (Malaysia) Sdn. Bhd.

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PwC Malaysia

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**Champion  
Level**

**03**

consecutive  
years



**All Star  
Level**

**05**

consecutive  
years



**Hall of Fame  
Level**

**10**

consecutive  
years

## CHAMPION ACHIEVERS (3 CONSECUTIVE YEARS)



American Express (Malaysia) Sdn. Bhd.

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Boeing Aerospace (Malaysia) Sdn. Bhd.

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Celestica Malaysia Sdn. Bhd.

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ConocoPhillips Asia Pacific Sdn. Bhd.

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Dow Chemical Malaysia Sdn. Bhd.

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Federal Express Services Sdn. Bhd.

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First Solar Malaysia Sdn. Bhd.

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Flex Malaysia

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Hershey Malaysia Sdn. Bhd.

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Jabil Circuit Sdn. Bhd.

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Micron Memory Malaysia

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Microsoft Malaysia

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Motorola Solutions Malaysia Sdn. Bhd.

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Plexus Manufacturing Sdn. Bhd.

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Sunway Medical Centre Sdn. Bhd.

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# ADVOCACY

2022, the year where Malaysia began its journey into post-pandemic recovery, but not quite there yet into the endemic phase. AMCHAM continued to work hand in hand with our members to identify important regulatory issues that had greatly impacted their operations, especially during the pandemic and ways to improve these issues moving forward. These proactive advocacy also involved recommendations which have been shared with the Government on the types of policies that can further help grow Malaysia's economy.

We also celebrated the 50th anniversary of the "eight samurais" that landed in Malaysia in 1972, particularly in Penang and they have since contributed to the tremendous growth of the E&E industry in Malaysia. This strong foundation of the E&E industry not only supported the growth of its SME ecosystem here to compete at the global stage, but also groomed the local talentpool to match with global demands, which is why we celebrated this year with the theme of **"Local for Global"**.

Malaysia remains a preferred destination for growth and investment supported by robust and business friendly government institutions. The chamber continued to be the partner with the various Ministries and Government agencies to improve the policy and regulatory environment for businesses. AMCHAM hopes to continue to be the bridge between its member companies and the government to ensure supply chain resiliency and ease of doing business



2022 was yet another year of transitions. Not only did we move towards Malaysia's recovery from COVID-19 but we also witnessed another change in government with the General Elections (GE-15) allowing for the formation of a coalition government led by PM Anwar Ibrahim.

Prior to this however, AMCHAM was deeply engaged in advocating on behalf of our members that have been expressing interest in growing their footprints in the country. Spinning off our Economic Impact Study's launch in January the theme Local for Global captured perfectly the real impact of decade long US FDI, showcasing the job creation, training, tax generation and eco-system development that has resulted.

Fittingly, 2022 also marked the 50th anniversary of the arrival of the "eight samurais" and the start of Malaysia's industrial journey. Four of the eight were US companies but within months many more landed not just in Penang but in other parts of the country.



## MINISTERIAL ENGAGEMENTS

08 FEB	YB Dato' Sri Mustapa bin Mohamed Economic Minister, Prime Minister's Department	Guest of Honor at AMCHAM Economic Survey Impact 2020/21 Report Launch
08 JULY	YAB Datuk Onn Hafiz bin Dato' Ghazi, Chief Minister of Johor	Guest of Honor at AMCHAM Fourth of July U.S. Independence Day Celebration
27 JULY	YB Khairy Jamaluddin, Minister, Ministry of Health (MoH)	Guest of Honor at AMCHAM Healthcare Forum 2022 and short engagement session with key healthcare members on future of healthcare sector in Malaysia
16 AUG	YB Datuk Seri Hamzah bin Zainudin, Minister of Home Affairs, Ministry of Home Affairs, Malaysia	Engagement luncheon to discuss current circumstances, deeper understanding of the immigration processes and future policy direction.
23 AUG	YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, Minister of Finance, Ministry of Finance (MoF)	Ministry's Annual Budget Consultation with the public
25 AUG	YB Dato' Seri Mohamed Azmin Ali, Senior Minister and Minister of International Trade and Industry, Ministry of International Trade and Industry (MITI)	Annual MITI dialogue with various public and private stakeholders to enhance investment and international trade performance
08 SEP	YAB Tuan Chow Kon Yeow, Chief Minister of Penang	Guest of Honor at AMCHAM Annual Penang Dialogue 2022
08 OCT	YB Dato' Seri Mohamed Azmin Ali, Senior Minister and Minister of International Trade and Industry, Ministry of International Trade and Industry (MITI)	MITI's launching ceremony of the National Investment Aspiration (NIA)
(POST-GE15) 08 DEC	YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, Minister of International Trade and Industry, Ministry of International Trade and Industry (MITI)	Introductory session with new Minister of International Trade and Industry, post 15th General Election



## ENGAGEMENTS WITH KEY POLICYMAKERS AND AGENCY HEADS

<p>WHOLE OF 2022</p>	<p>YBhg. Dato' Sri Norazman Ayob, Deputy Secretary General (Industry), Ministry of International Trade and Industry (MITI)</p>	<p>Various engagement sessions to support the growth and other matters related to the manufacturing sector in Malaysia in the pandemic recovery and the transition into the endemic phases</p>
<p>JAN - DEC 2022</p>	<p>EAC, EEPN, MIDA, MITI, MPC, Pemudah</p>	<p>Various engagement sessions with multiple Ministries and government agencies to address talent shortage and talent development in Malaysia, including the hirings of foreign expats and labors</p>
<p>23 FEB</p>	<p>En. Mohamed Nasser Abdul Razak, Senior Director, Services Sector Development, Ministry of International Trade and Industry (MITI)</p>	<p>Discussion on how U.S. companies are currently operating in Malaysia and the gaps in the value chain for that sector, i.e. their Manufacturing Related Services (MRS) and ways to develop and support the growth of MRS in Malaysia</p>
<p>02 MAR</p>	<p>YB Dato' Dr Badrul Hisham bin Kassim, Chief Executive Officer, Iskandar Regional Development Authority (IRDA)</p>	<p>Introductory session with the CEO of IRDA and to explore collaboration opportunities</p>
<p>13 APR</p>	<p>YBrs. Dr Feisul Idzwan bin Mustapha, Deputy Director (NCDs), Disease Control Division, Ministry of Health (MoH)</p>	<p>Roundtable discussion on Government's initiative to tackle non-communicable diseases and explore possible collaboration with private sector to promote National Health Screening Month</p>





<p>01 JUN</p>	<p>John P. Leonard, Deputy Executive Assistant Commissioner, Office of Trade, U.S. Customs &amp; Border Protection</p>	<p>Roundtable discussion on future CBP policies and programs, as well as matters relating to various trade related topics of interest</p>
<p>08 JUN</p>	<p>YBhg. Prof. Tan Sri Dato' Seri Dr. Noor Azlan Ghazali, Member, Economic Action Council (EAC)</p>	<p>Engagement session on issues and challenges related to talent in the E&amp;E Sector</p>
<p>09 JUN</p>	<p>YBhg. Datuk Johan Mahmood Merican, Deputy Secretary General of Treasury (Policy), Ministry of Finance</p>	<p>Roundtable discussion on fiscal challenges and Business/Investment matters</p>
<p>14 JUN</p>	<p>YB Datuk Aaron Ago anak Dagang, Deputy Minister of Health II, Ministry of Health (MoH)</p>	<p>VIP Guest of Honor to annual AMCHAM AGM Luncheon and a short engagement session with key members to share their experiences during COVID-19 and how private sector can support the Ministry's initiatives moving forward</p>
<p>09 AUG</p>	<p>YBhg. Prof. Tan Sri Dato' Seri Dr. Noor Azlan Ghazali, Member, Economic Action Council (EAC)</p>	<p>Engagement session on Malaysia's position to attract quality foreign investments</p>
<p>16 AUG</p>	<p>YBhg. Dato' Sri Khairul Dzaimiee bin Daud, Director General, Immigration Department of Malaysia</p>	<p>Guest of Honor to AMCHAM annual luncheon with Director General of Immigration Department of Malaysia</p>
<p>23 AUG</p>	<p>YBrs. Kamal bin Pardi, Principal Director, Trade Unions Department, Ministry of Human Resources (MoHR)</p>	<p>Roundtable discussion on proposed amendments to Trade Unions Act 1959</p>



06 SEP	YBhg. Dato' Sri Norazman Ayob, Deputy Secretary General (Industry), Ministry of International Trade and Industry (MITI)	Engagement session on the adoption of ESG for the manufacturing sector in Malaysia
08 SEP	Kathi Vidal, Under Secretary of Commerce for Intellectual Property, Director, U.S. Patent and Trademark Office	Roundtable with AMCHAM Members on intellectual property and trademarks related matters
15 NOV	Dr. Emily Blanchard, Chief Economist, Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State	Roundtable with AMCHAM Members on outlook, challenges and opportunities for U.S. firms in Malaysia
07 DEC	YBrs. Tuan Ezleezan bin Othman, Head of GST Section, Tax Division, Ministry of Finance (MoF)	Roundtable with AMCHAM Members on the proposed implementation of Sales Tax on Low Value Goods in Malaysia
14 DEC	Matt Murray, U.S. Senior Official for Asia-Pacific Economic Cooperation (APEC), Bureau of East Asian and Pacific Affairs, U.S. Department of State	Roundtable with AMCHAM Members on APEC 2022 and upcoming APEC 2023 (U.S. host year)
19 DEC	YBrs. Tuan Yahya Bin Mohamad, Deputy Director, Sales and Service Tax Division, Royal Malaysian Customs Department (RMCD)	Roundtable session with Royal Malaysian Customs Department on the proposed implementation of Sales Tax on Low Value Goods in Malaysia

## 2022 NOTE

AMCHAM provides representation for its' members diligently by expressing their interests and views through its' advocacy initiatives. These working level engagements have allowed for mutually prosperous commercial and industrial relations between members and key government personnels which ensured that pressing matters would be addressed in an orderly and timely manner.

With the Chambers' advocacy initiatives members are provided with accurate on-the-ground information as well as direct and straightforward sentiments on the ongoings of the economic and investment outlook.

Our policy engagements and priority issues for 2022 include the following:

- AMCHAM continued to work with the **Ministry of International Trade & Industry (MITI)**. This engagement was important to maintain and support the growth in the industry. The consistent and proactive communication between MITI and AMCHAM ensured that member companies could continue to work smoothly during pandemic recovery and the eventual transition into the endemic phases.
- Following the changes to the immigration process made during the pandemic, the consistent engagement with the **Department of Immigration**, which is under the jurisdiction of the **Ministry Of Home Affairs (MOHA)** has also been very important especially with their responsiveness towards queries on movement of expatriates such as Employment Pass and Professional Visit Pass.
- AMCHAM was also given the opportunity to play a proactive role in the consultation with the **Ministry of Finance (MoF)** as well as the **Royal Malaysian Customs Department (RMCD)**, as an active committee member of the Technical Committee on Sales and Services Tax. In 2022, AMCHAM established an engaging platform with MoF and RMCD in relation to the **proposed implementation of Sales Tax on Low Value Goods** in Malaysia.
- After the **15th General Election in November 2022**, AMCHAM had an introductory session with the **YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, the new Minister of International Trade and Industry**. This session was beneficial to ensure the continuous growth between MITI and AMCHAM as the advocate of their members.

AMCHAM remains thankful for the cooperation and support provided by a number of partners within the Malaysian government, private & independent entities such as MIDA, Talent Corp, MDEC, Invest KL, Invest Penang, Bank Negara and multilateral institutions such as the World Bank and International Monetary Fund for their tireless collaboration in delivering consistent and relevant information, contacts and constructive discourse. We also would like to thank the Embassy of the United States for its constant support towards our advocacy engagements. These agencies are and continue to be our backbone to providing US businesses in Malaysia with the best advice and representation.

We strive to be better aligned and informed on the various issues and are thankful to our members for the information and cooperation that allows us to provide sound recommendations for policy or regulations. For further queries on our advocacy initiatives and events, please reach out to [gr@amcham.com.my](mailto:gr@amcham.com.my) to discuss.

# 2022 TIERED MEMBERSHIP

## PLATINUM MEMBER

# J.P.Morgan

## GOLD MEMBERS



## SILVER MEMBERS



## BRONZE MEMBERS

