



AMCHAM
ANNUAL
REPORT

2019



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AMCHAM
ANNUAL
REPORT

2019

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PRESIDENT'S MESSAGE



At AMCHAM we strive to deliver the best for our members. I am pleased to report that throughout 2019, the Chamber continued to deliver what it set out to achieve in supporting the business community. We have been able to remain as a strong advocate for U.S. businesses in Malaysia, respected by stakeholders locally and internationally. This engagement took the form of many working-level meetings as well as AMCHAM hosting government officials and Ministers including the Prime Minister.

The Chamber continues to grow its community of members who represent a wide variety of industries such as electrical and electronic (E&E), financial services, healthcare, hospitality, education, oil & gas, and many more. We were able to bring a wider selection of events

and topics, addressing various sectors, and highlighting pertinent issues. This was made possible because of our members' active engagement with the Chamber and growing financial support, which is vital in maintaining the presence and work of the Executive Office.

The incredibly fast growth of technology brings with it new opportunities and new challenges. As we continue to embrace that change, we will need to equip ourselves with new skill sets and future-proof our workforce. AMCHAM provides the relevant tools and resources for knowledge sharing and upskilling opportunities between members.

The key to a healthy and successful Chamber is to engage with our members, learn of their needs, and provide the platform for the exchange of information. The circular nature of this relationship demands constant dialogue sessions with various industry executives to better understand the evolving nature of their business.

It is imperative that AMCHAM continues to ride the winds of change and adapt to actively benefit our members. The strength of our Chamber is derived from you - our members and the year's success is a reflection of that engagement. Thank you for your continued support and we look forward to working with you as the 'Voice of U.S. business in Malaysia'.

Ramzi Toubassy

EXECUTIVE DIRECTOR'S MESSAGE



2019 was yet another amazing year for the Chamber carrying forward its strategy to ensure AMCHAM is the “Voice of U.S. business in Malaysia”. Working on the foundations laid in the previous year, AMCHAM was able to engage the stakeholders and deepen the conversations that would lead to a much more stable and vibrant relationship with our stakeholders.

Injecting energy into these efforts, the Chamber gave itself an inspiring boost by moving into a new premise and effectively doubling our physical capacity and the opportunity to bring more members together. With almost 5000 sq feet of space and a welcoming spacious design, possibilities were seemingly endless - ones that would allow for more on-site events, reducing budget costs for space which could then be used elsewhere. The year did not disappoint.

AMCHAM hosted discussions large and small starting with the packed house for Minister of Economic Affairs, YB Azmin Ali and progressed through the year. Subject matter and topics widened with speakers from the region and locally coming together to address issues like ESG (environment, social & governance), a masterclass in communication skills, and sustainability-themed talks among others. Flexibility of the space allowed us to vary size, timing and adjust to external forces to still deliver great programs.

Outside of the Executive Office, AMCHAM hosted several key Ministers all of who spared a short time ahead of the main program to meet with a small group of members in a private discussion. These include Minister of Health Y.B. Datuk Seri Dr. Haji Dzulkefly bin Ahmad to deliver the keynote address at our Healthcare Forum, Finance Minister Y.B. Tuan Lim Guan Eng to discuss Budget 2020, and many more. A major highlight for us was hosting Y.Bhg Tun Dr. Mahathir Mohammed at our AGM Luncheon for the second time.

2019 enabled us to develop our advocacy efforts and provide members the platform to convey their concerns in a series of dialogues with various agencies and departments within

the Malaysian government. These included the Immigration Department of Malaysia, Royal Customs of Malaysia in addition to a remarkable trip to Parliament House to meet with the Speaker of the House of Representatives, YB Dato' Mohamad Ariff bin Md Yusof.

Another milestone for us was the Malaysia – U.S. Smart Cities Symposium that brought together business leaders and policymakers from both Malaysian and U.S. government along with Smart City representatives from Kuala Lumpur, Johor Bahru, Selangor, Cyberjaya and Melaka. AMCHAM collaborated with the U.S. Embassy and the Ministry of Housing and local Government in planning and executing a major event but it did not stop here. Months later we hosted the Minister of Federal Territories and his team to dive deeper into what smart city technologies could offer.

More events were held in Penang this year, some unique to the northern interests and other bringing topics and themes from KL but adjusting them to suit the needs of the local audience. The highlight of the year however was the most successful Penang Dialogue to date. From humble beginnings of an annual luncheon, this event has matured to the point where almost 250 attendees stayed across the day for a riveting day of content and discussion. The opening panel spurred a lively debate and in the afternoon Prof Loredana from Asia School of Business kept everyone attentive with a lively presentation.

Notably, after a seven-year hiatus, the Ambassador's Cup was back as a signature event and our members were able to play golf alongside the U.S. Ambassador to Malaysia, Kamala Shirin Lakhdir and cap the afternoon off with lunch at the Residence.

We continue to encourage and showcase great Corporate Social Responsibility (CSR) from our members through the MY AMCHAM CARES program. The MY AMCHAM CARES Survey has always been a means to identify, benchmark and promote best practices. This year saw more participation from our members. It was interesting to discover the many kinds of initiatives our members had been undertaking that were inline with the Sustainability Development Goals (SDGs).

To close, I would like to personally extend a thanks to all of our members, especially those who took time of their hectic schedule to help the Chamber by contributing their expertise for the benefit of all other members. They have enabled us to understand the complex issues within the business and political landscape which in turn has enabled us to represent the membership with better clarity. It is through the sustained support of our members, be it through expertise, connections, and funding that enables the Chamber to remain as the vital Voice of U.S. Business in Malaysia.

Siobhan Das

ABOUT AMCHAM

The American Malaysian Chamber of Commerce (AMCHAM) was founded in 1978 as an international, non-profit, private-sector business association. It comprises more than 1200 members representing about 260 American, Malaysian and other international companies. The Chamber is a member of the Asia Pacific Council of American Chambers of Commerce (APCAC) and affiliated with the U.S. Chamber of Commerce, which is the largest chamber of commerce in the world.

MISSION STATEMENT

AMCHAM's mission statement derives from the Chamber's Articles of Association, which were originally generated in 1978 by the Chamber's founders. AMCHAM is the voice of U.S. businesses in Malaysia. The Chamber provides relevant business information to its members, actively serves as a platform to represent members' interests to Malaysian and U.S. stakeholders. It organizes a host of business and social networking events, allowing members to interact and foster closer relations with Malaysian businesses and local communities.

AMCHAM's objectives are:

- To promote and develop mutually-prosperous commercial, cultural and community relations between American and Malaysian businesses and organizations;
- To provide a forum for discussing and exchanging views on business conditions, both domestic and international, which affect members' interests;
- To promote, foster, support, represent and protect the interests of AMCHAM's member companies;
- To represent and express members' views on trade and related issues to U.S. and Malaysian Government representatives; and
- To provide resources, networking opportunities and support for the American business community in Malaysia. AMCHAM services cover four key areas: advocacy and government relations, communications, events and programs, and corporate social responsibility (CSR) programs.

The Mission of the Chamber is focused on the following areas:

1. ADVOCACY AND GOVERNMENT RELATIONS

As an advocate for its members' interests, AMCHAM raises key issues and concerns with the Malaysian and U.S. Governments and has gathered information on policy issues to promote trade and investment between both countries. Through Industry Committees within AMCHAM and through working one-on-one with Chamber members, AMCHAM helps to identify important regulatory issues that impact operations and foreign direct investments in Malaysia. It works with members to develop white papers and communications strategies to share with Government officials on the types of policies that can further help grow Malaysia's economy and foreign investment opportunities. AMCHAM works very closely with the Malaysian Government, participating in dialogues and roundtable discussions to provide information on American business investments, to advise on regulatory policies and to raise issues of concern to AMCHAM members.

The Chamber has a close partnership with the U.S. Embassy in Kuala Lumpur, and with key U.S. Government agencies in Washington, DC (e.g., Department of Commerce, Department of State, Office of the U.S. Trade Representative, etc.) AMCHAM also advocates for the interests of Americans living abroad, including on the issue of U.S. citizens being taxed overseas by the United States.

2. COMMUNICATIONS

AMCHAM's website is maintained to increase the ease of membership communication with the Executive Office. Our other stakeholders remain as equally important partners in our mission to promote a better and friendlier business environment. AMCHAM continues to keep members abreast with what is happening within the business community as well as the various initiatives of the Malaysian Government to improve policies for businesses. We issue press releases and commentaries on key economic topics.

3. EVENTS & PROGRAMS

AMCHAM's events and programs have been mapped out to fall in line with our mission to promote key issues. AMCHAM organizes business briefings and networking events each month for its members. These events feature senior business and government leaders in forums designed to provide members with up-to-date information on business issues, sectorial analysis, etc.

AMCHAM invites Government speakers to provide an opportunity for AMCHAM members to understand policy developments, U.S. Government activities in Washington, D.C., and other relevant areas. The Chamber tries to hold a monthly networking event, which facilitates opportunities for members to get to know each other and explore potential business opportunities in a more relaxed setting. AMCHAM also organizes seminars and conferences for a more in-depth look at key economic and business issues affecting the Malaysian and global economies.

4. CORPORATE SOCIAL RESPONSIBILITY (CSR) - MY AMCHAM CARES & JUNIOR ACHIEVEMENT MALAYSIA (JA)

CSR lies at the heart of every American company. AMCHAM launched the MY AMCHAM CARES program in 2016. The program seeks to raise awareness of CSR and corporate citizenship and to recognize AMCHAM Members that demonstrate best practices in creating long-term economic and social value. MY AMCHAM CARES is not a competition. On the contrary, the program will provide a basis to benchmark CSR programs, engage with other key stakeholders in CSR, and share best practices to develop sustainable programs for the future.

Junior Achievement Malaysia (JA) aims to help young people to come together to form business teams and sell those products and be successful. The program was established in 2008, through a collaboration with the American Malaysian Chamber of Commerce (AMCHAM). JA was established in 1919 in Massachusetts, the United States where it focuses on young people to enhance their financial literacy, work readiness, and entrepreneurship.

BOARD OF GOVERNORS



Ramzi Albert Toubassy
President, AMCHAM
Chief Executive Officer
AmMetlife Insurance Berhad



Steven R. Clayton
Vice President, AMCHAM
Chief Executive Officer
J.P. Morgan Chase Bank
Berhad



Anushia Joan Soosaipillai
Treasurer, AMCHAM
Partner
PricewaterhouseCoopers



**Ahmed Yehia Sayed
Gamaleldeen**
Country Manager
Malaysia, Singapore
and Brunei
Coca-Cola Far East Limited



Antony Lee Fook Weng
Chief Executive Officer
AIG Malaysia



Chin Keat Chyuan
Managing Director
Johnson & Johnson Sdn Bhd



Edward E. Graham
President
ExxonMobil Exploration &
Production Malaysia Inc.



Kang Tae Koo
Managing Director
Philip Morris (Malaysia)
Sdn. Bhd.



Datuk Mark Victor Rozario
Chief Executive Officer
GE Malaysia



Dato' P'ng Soo Hong
Chairman, Malaysia
Alternative
Renewal Industry (MARI),
AMCHAM
Managing Director
First Solar Malaysia Sdn. Bhd.



Dyonsius Robin A. Martin
*Corporate VP, Technology and
Manufacturing; Group GM,
Assembly Test Manufacturing;
MD, Malaysia Site*
Intel Corporation



**Datuk Timothy Tariq
Garland P.J.N**
Director & CEO
START, TBWA/Kuala Lumpur

HONORARY MEMBERS



Juha P. Salin

Counselor for Economic Affairs
U.S. Embassy in Kuala Lumpur



Dennis Simmons

*Foreign Service Officer and
Commercial Diplomat*
U.S. Embassy in Kuala Lumpur



Chong Chye Neo

Independent and Non-Executive Director
Bursa Malaysia Bhd.
Independent Non-Executive Director
Hong Leong Bank Bhd



Dr. Hari Narayanan

Former Managing Director,
Motorola Solutions



**Datuk Nicholas S.
Zefferys P.J.N.**
Consultant



Datuk Dr. Paddy Bowie

Managing Director
Paddy Schubert Sdn. Bhd.



Dato' Seri Wong Siew Hai

Chairman
Malaysian American Electronic
Industry (MAEI), AMCHAM

EXECUTIVE OFFICE TEAM



Siobhan Das
Executive Director



Theresa Yeong
Office Manager



Li Lee
Administrative Assistant/
Receptionist



Yvonne Miranda
Membership & Engagement
Manager



Kevin Roch
Business Development
Executive



Elaine Wong
Government Affairs Executive



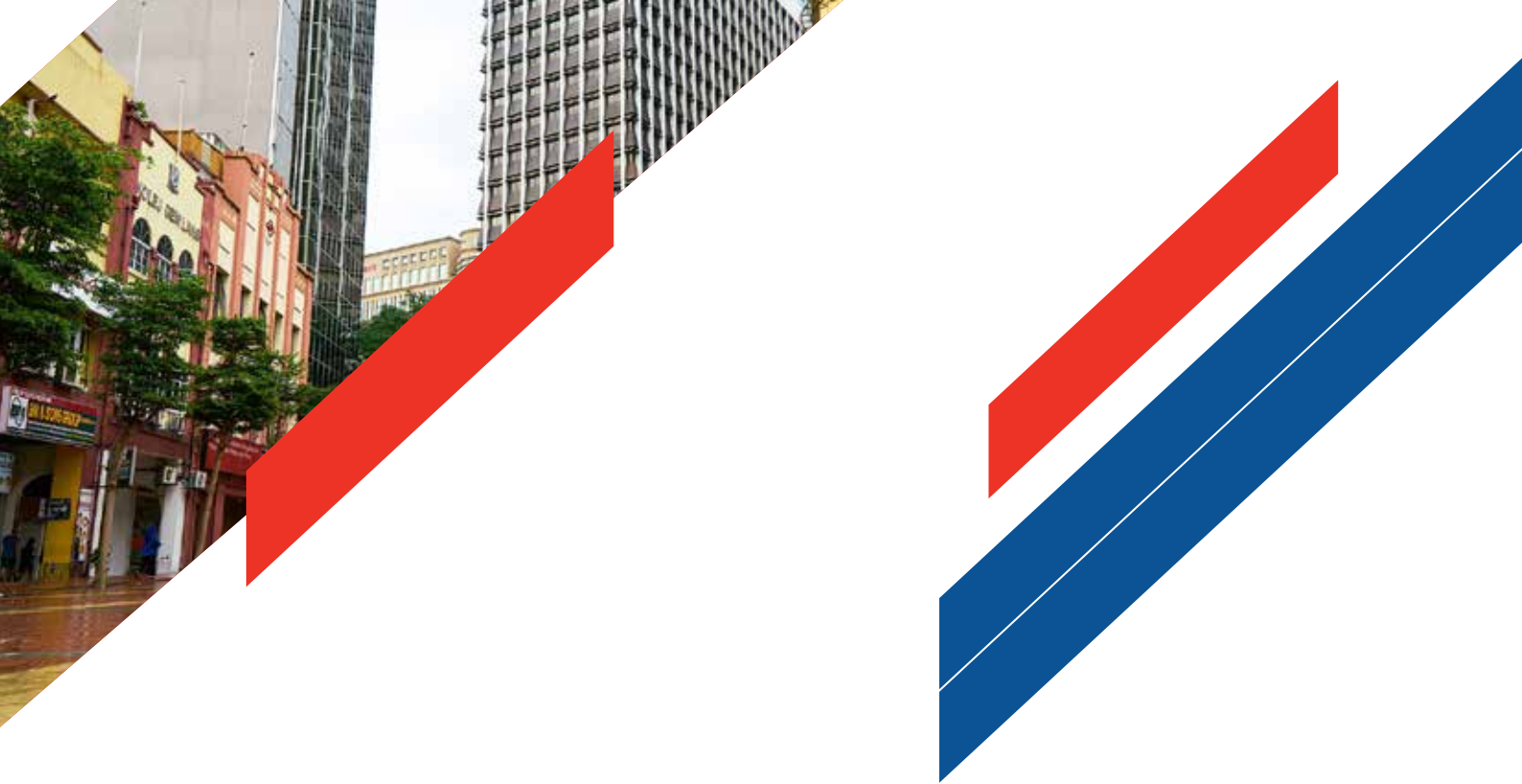
Amir Shariff
Head of Programs



Lewis Walmesley-Browne
Public Affairs Manager



Serena Pereira
Events Specialist



FINANCE & ADMINISTRATION

Anushia Joan Soosaipillai

Treasurer

2019 was another successful year for the Chamber as we registered a combined revenue and income of RM2.56 million. This represented a growth rate of 8.8% over the last year.

INCOME

Revenue from membership fees contributed RM1.14 million which increased marginally by 1.6%. Typically, membership fees have been consistent and contributed more than RM1.0 million in each of the past three years.

Since its introduction in 2017, the Corporate Partners Program has been very well-received with more members taking up the tailored packages or existing partners upgrading to a higher tier in 2019. This resulted in a significant rise of 41% from this income stream as compared with the previous year.

The Chamber continued with its signature events, namely the Chamber's Annual General Meeting, the Ambassador's Cup Golf Tournament, Penang Dialogue and the Thanksgiving Luncheon, all of which attracted a lot of participation from members and non-members alike. As with the previous years, these events enhance the Chamber's visibility and prominence in the business environment which resulted in an increased take up for sponsorships and corporate tables. Contribution from sponsorships of the signature and other events increased by more than 41%.

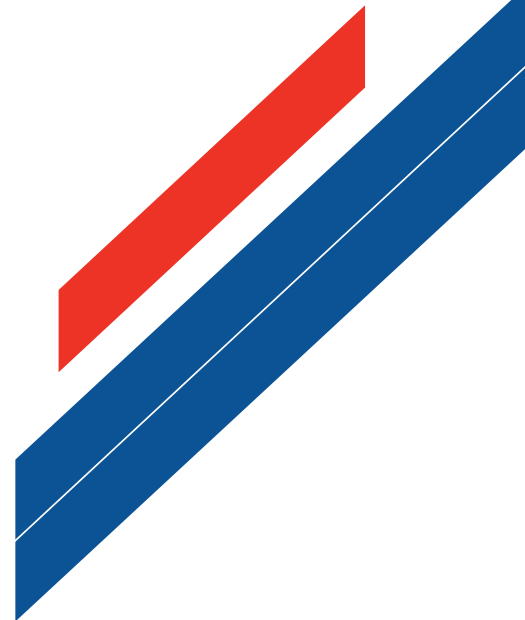
EXPENDITURE

Total expenses registered an increase of 11% in 2019. Nevertheless, this increase came within expectations as the Chamber moved to its current office at Faber Imperial Court in early 2019. The amounts invested in the new office translated to amortization costs which accounted for the higher expenditure. As we have a larger area in the office and complete with a well-equipped auditorium, it was much more convenient to host functions and meetings. The intrinsic benefits gained by holding meetings, engagement sessions and events in-house had more than off-set the higher amortization charges.

The cost-containment measures undertaken by the Chamber also proved to be effective as administration expenses rose by only 4%, which was smaller by the rate of increase in income. Similarly, in minimizing capital expenditure, the purchase of assets was limited to the replacement of older furniture and computers.

The Governors together with the executive team will continue to monitor and take steps to improve the Chamber's financial performance. We are confident that with a healthy financial position and the continued support of our partners and sponsors, more programs and events can be organized in the coming period for the benefit of our membership.





MEMBERSHIP LISTING

#

3M Malaysia Sdn. Bhd.

A

ABAC Centre of Excellence Sdn. Bhd.

Abbott Laboratories (M) Sdn. Bhd.

AbbVie Sdn. Bhd.

Accenture Solutions Sdn. Bhd.

Advanced Micro Devices Global Services (M) Sdn. Bhd.

AECOM Perunding Sdn. Bhd.

AGCO GSI (M) Sdn. Bhd.

Agilent Technologies LDA Malaysia Sdn. Bhd.

Agoda Company Pte. Ltd.

AIG Malaysia Insurance Berhad

AIG Technologies (Malaysia) Sdn. Bhd.

All Nippon Airways Co. Ltd.

Allied Moving Services (M) Sdn. Bhd.

Altair Engineering Sdn. Bhd.

Amazon Web Service

American Airlines

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Amway (Malaysia) Sdn. Bhd.

Analog Devices Sdn. Bhd.

AP Archer Bahari Sdn. Bhd.

Argus Secure Tech Sdn. Bhd.

ASB Management Sdn. Bhd.

Asian Tigers Mobility Malaysia

ATS Turbine Service Sdn. Bhd.

Avago Technologies (M) Sdn. Bhd.,
A Broadcom Inc Company

Azim, Tunku Farik & Wong

B

Bank of America Malaysia Berhad

Bank Of Nova Scotia Berhad, The

Base Solar Sdn. Bhd.

Bechtel Malaysia, Inc.

Benchmark Electronics (M) Sdn. Bhd.

Berjaya Starbucks Coffee Company Sdn. Bhd.

BMW Malaysia Sdn. Bhd.

Boeing Aerospace (Malaysia) Sdn. Bhd.

Boston Scientific Medical Device (Malaysia) Sdn. Bhd.

Bower Group Asia Malaysia Sdn. Bhd.

C

Cargill Holdings (M) Sdn. Bhd.

Celestica Malaysia Sdn. Bhd.

Charterfield Corporation Sdn. Bhd.

Chevron Malaysia Limited

Christopher & Lee Ong

Chubb Insurance Malaysia Berhad

Cisco Systems (Malaysia) Sdn. Bhd.

Citibank Bhd.

Cleantech Solar (Malaysia) Sdn. Bhd.

Clorox (Malaysia) Sdn. Bhd.

Coca-Cola Far East Ltd

ConocoPhillips Asia Pacific Sdn. Bhd.

Consider iProspect Sdn. Bhd.

Convex Malaysia Sdn. Bhd. (Kuala Lumpur Convention Centre)

Corporate Information Travel Sdn. Bhd.

Corporate Security Solutions Sdn. Bhd.

Corston-Smith Asset Management

Crane Ventures Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

CSI Leasing Malaysia Sdn. Bhd.

Cypress Semiconductor (Malaysia) Sdn. Bhd.

D

Deleum Berhad

Dell Global Business Center Sdn. Bhd.

Deloitte Tax Services Sdn. Bhd.

Dimerco Express (M) Sdn. Bhd.

DoubleTree by Hilton Kuala Lumpur

Dow Chemical (Malaysia) Sdn. Bhd.

DRB-HICOM EZ-DRIVE Sdn. Bhd. (Avis Malaysia)

DuPont Malaysia Sdn. Bhd.

E

Eastern & Oriental Hotel Sdn. Bhd.

Ecolab

Edelman Public Relations Worldwide Sdn. Bhd.

Eli Lilly (M) Sdn. Bhd.

Elliance Sdn. Bhd.

Emerson Electric (M) Sdn. Bhd.

Ernst & Young

Estee Lauder Malaysia Sdn. Bhd.

ExxonMobil Exploration & Production Malaysia Inc.

F

Facebook Malaysia

Federal Express Services (M) Sdn. Bhd.

Federal Hotels International Sdn. Bhd.

Finisar Malaysia Sdn. Bhd.

FireEye Technologies Malaysia Sdn. Bhd.

First Solar Malaysia Sdn. Bhd.

Flextronics Systems Penang Sdn. Bhd.

Flextronics Technology (Penang) Sdn. Bhd.

Ford Motor Company

Four Seasons Hotel Kuala Lumpur

Fragomen Malaysia Sdn. Bhd.

Franklin Templeton Asset Management (Malaysia) Sdn. Bhd.

FTI Consulting Malaysia Sdn. Bhd.

G

General Electric International, Inc. (GE)

Gerbang Alaf Restaurants Sdn. Bhd.

Gibraltar BSN Life Berhad

Gilead Sciences

Golden Scoop Sdn. Bhd.

Goodyear Malaysia Berhad

Google Malaysia

Grand Hyatt Kuala Lumpur

Grand Millennium Kuala Lumpur

Halliburton Energy Services (M) Sdn. Bhd.

H

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| Haskell Malaysia Services Sdn. Bhd. |
| Henry Goh & Co. Sdn. Bhd. |
| Herbalife Products Malaysia Sdn. Bhd. |
| Hess Exploration & Production Malaysia B.V. |
| Hewlett Packard Enterprise |
| Hilton National Sales Office |
| Honeywell International Sdn. Bhd.. |
| Hotel Equatorial Penang |
| HP Inc. |
| HSBC Bank Malaysia Berhad |
| Human Inc Sdn. Bhd. |
| Hyatt Regency Kinabalu |

I

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| IBM Malaysia Sdn. Bhd. |
| IGB International School |
| Integration Point, Inc |
| Intel Technology Sdn. Bhd. |
| Inter Heritage Sdn Bhd |
| Intercontinental Kuala Lumpur |
| Intermovers (Malaysia) Sdn. Bhd. |
| International SOS (M) Sdn. Bhd. |
| Intersil International Operations Sdn. Bhd. |
| Invest KL |
| Invest Selangor Berhad |
| IRM Industries Sdn. Bhd. |
| ISC Innovators |
| Iskandar Investment Berhad |
| ITW Meritex Sdn. Bhd. |

J

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| J.P. Morgan Chase Bank Bhd. |
| Jabil Circuit Sdn. Bhd. |
| JLL Property Services (M) Sdn. Bhd. |
| Johnson & Johnson Sdn. Bhd. |
| JT International Trading Sdn. Bhd. |
| JW Marriott Hotel |

K

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| Kelly Services (Malaysia) Sdn. Bhd. |
| Keysight Technologies |
| Kimberly - Clark Trading (M) Sdn. Bhd. |
| Knight Frank Malaysia Sdn. Bhd. |
| Knowles Electronics (M) Sdn. Bhd. |
| KPJ Healthcare Berhad |
| KPMG PLT |
| Kraft Heinz |
| Kulim Technology Park Corporation |

L

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| Lee Hishammuddin Allen & Gledhill |
| Levi Strauss (Malaysia) Sdn. Bhd. |
| Lexmark Malaysia Sdn. Bhd. |
| Liberty Insurance Berhad |
| Lumileds Malaysia Sdn. Bhd. |

M

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| Macfood Services (M) Sdn. Bhd. |
| Malaysia Digital Economy Corporation (MDEC) |
| Malaysia Institute for Supply Chain Innovation |
| Manpower Staffing Services (M) Sdn. Bhd. |
| Marsh Insurance Brokers (Malaysia) Sdn. Bhd. |
| Mastercard Asia/Pacific Pte Ltd |
| Mattel (M) Sdn. Bhd. |
| McDermott Asia Pacific Sdn. Bhd. |
| Merck Sharp & Dohme (Malaysia) Sdn. Bhd. |
| Micron Memory Malaysia Sdn. Bhd. |
| Microsemi Solutions Sdn. Bhd. |
| Microsoft (M) Sdn. Bhd. |
| Mondelez Malaysia Sales Sdn. Bhd. |
| Motorola Solutions Malaysia Sdn. Bhd. |
| Murphy Sarawak Oil Co. Ltd. |

N

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| Nationgate Solution (M) Sdn. Bhd. |
| NCH Corporation (Malaysia) Sdn. Bhd. |
| NI Malaysia Sdn. Bhd. |

Novartis Corporation (Malaysia) Sdn. Bhd.

Nu Skin (Malaysia) Sdn. Bhd.

NXP Malaysia Sdn. Bhd.

O

Oasis International School of Kuala Lumpur

Oceaneering Services (Malaysia) Sdn. Bhd.

ON Semiconductor Malaysia Sdn. Bhd.

Oracle Corporation Malaysia Sdn. Bhd.

Orion Biosains Sdn. Bhd.

Outback Steak House

P

Pacific World Travel Sdn. Bhd.

Palco Asia Pacific Sdn. Bhd.

Palo Alto Networks

Paramit Malaysia Sdn. Bhd.

Pavillion Hotel Kuala Lumpur Managed
by Banyan Tree

Paypal Pte Ltd

PepsiCo Malaysia Sdn. Bhd.

PERSOLKELLY Consulting Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Philip Morris (M) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

PricewaterhouseCoopers

Principal Asset Management Berhad

Principal International (South Asia) Sdn. Bhd.

Procter & Gamble (M) Sdn. Bhd.

Professional Tools & Dies Sdn. Bhd.

PS-engage Global Government Relations Pte. Ltd

Q

Qualcomm Malaysia

R

Raja, Darryl & Loh

Rapiscan Systems Sdn. Bhd.

Reckitt Benckiser (Malaysia) Sdn. Bhd.
(Mead Johnson Nutrition Malaysia)

Regus Management Malaysia

Renesas Electronics (Penang) Sdn. Bhd.

RHB Bank Berhad

RIA IME Sdn. Bhd.

RKT Tax Services Sdn. Bhd.

Robert Bosch Automotive Steering Sdn. Bhd.

Robert Walters Sdn. Bhd.

Rockwell Automation (Malaysia) Sdn. Bhd.

S

Safety Capital Sdn. Bhd.

Salesforce

SAM Engineering & Equipment (M) Berhad

Samtec Asia Pacific Sdn. Bhd.

SanDisk Storage Malaysia Sdn. Bhd.

Sanmina-SCI Systems (M) Sdn. Bhd.

Santa Fe Relocation Services Sdn. Bhd.

Schenker Logistics (Malaysia) Sdn. Bhd.

Schmidt Abrasive Blasting Sdn. Bhd.

Seagate International (Johor) Sdn. Bhd.

Sensata Technologies Malaysia Sdn. Bhd.

Shaklee Products (Malaysia) Sdn. Bhd.

Shell Malaysia Limited

Sime Darby Berhad

Simitri Group International

Skrine

SMART Modular Technologies Sdn. Bhd.

SPE - Asia Pacific (M) Sdn. Bhd.

Spirit Aerosystems Malaysia

St. Jude Medical Operations (M) Sdn. Bhd. (Abbott)

Standard Chartered Bank Malaysia Berhad

Stythica Advisory Sdn. Bhd.

SunPower Malaysia Manufacturing Sdn. Bhd.

Sunway Medical Centre

Supermax Corporation

T

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| Talent Corporation Malaysia Berhad |
| Tay & Partners |
| TBWA Kuala Lumpur |
| Texas Instruments Malaysia Sdn. Bhd. |
| TF AMD Microelectronics (Penang) Sdn. Bhd. |
| The International School of KL |
| The Ritz-Carlton, Kuala Lumpur |
| The Ruma Hotel KL Sdn. Bhd. |
| The Westin Kuala Lumpur |
| Transicoil (M) Sdn. Bhd. |
| Turner International Malaysia Sdn. Bhd. |

U

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| Unisem (M) Berhad |
| United Parcel Service (M) Sdn. Bhd. |
| Universal Music Malaysia Sdn. Bhd. |
| US-ASEAN BUSINESS COUNCIL |
| Usains Holding Sdn. Bhd. |

V

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| Veritas Architects Sdn. Bhd. |
| Visa Worldwide Pte. Limited |
| Vistra Corporate Services (Malaysia) Sdn. Bhd. |
| VMware |
| Vriens & Partners |

W

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| WD Media (Malaysia) Sdn. Bhd. |
| WD-40 Company (Malaysia) Sdn. Bhd. |
| Welch Allyn Malaysia Sdn. Bhd. |
| Western Digital Tech and Regional Center (M) Sdn. Bhd. |
| Wong & Partners |

X

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| Xylem Water Solutions Malaysia Sdn. Bhd. |
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Z

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| Zebra Technologies |
| ZICO AA Sdn. Bhd. |

COMMITTEES & WORKING GROUPS

Committees are formalized groups of registered members that come together to represent a specific industry, sector or function. Collectively they establish a mission and develop a sustainable existence and explore topics and issues impacting their chosen field. List of Committees and Working Groups in 2019:

CORPORATE CITIZENSHIP COMMITTEE (CCC)

Chair: **Solomon Lorthu**, Managing Director of Penang Operations, Motorola Solutions
 Vice-Chair(s): **Ee Laine Wong**, Communications Manager, Johnson & Johnson Sdn Bhd
Jenny Foo, Corporate Relations & Communications Director, Keysight Technologies

GOVERNMENT RELATIONS COMMITTEE (GRC)

Chair: **Hasnul Nadzrin Shah bin Abdul Halim Shah**, Director - Government and Regulatory Affairs, IBM Malaysia Sdn.Bhd

MALAYSIAN AMERICAN ELECTRONICS INDUSTRY (MAEI)

Chair: **Dato' Seri Wong Siew Hai**, Honorary Member, AMCHAM
 Sub-Committees: Human Resources
 Finance
 Facilities Management
 Procurement

WORKING GROUPS

Working groups come together from time to time to work on specific issues and concerns. These can be elevated or incorporated into Committees once leadership and missions are defined and agreed upon.



FINANCIAL SERVICES
WORKING GROUP



HUMAN RESOURCES
WORKING GROUP



TECHNICAL STANDARDS
WORKING GROUP



TAX & INVESTMENT
WORKING GROUP



EVENT HIGHLIGHTS

Between January 2019 and December 2019, AMCHAM organized 87 events with over 2,000 attendees.

AMCHAM held various signature events, briefings, and programs featuring prominent leaders from the business and government sectors.

Other notable programs included:

- AMCHAM Executive Office Launch by Minister of Economic Affairs, Y.B. Dato' Seri Mohamed Azmin bin Ali
- Economic Policy in New Malaysia with Dr. Muhammad Abdul Khalid, Economic Adviser to the Prime Minister
- Healthcare Forum 2019 with Minister of Health, Y.B. Datuk Seri Dr. Haji Dzulkefly bin Ahmad
- Working Dinner with Minister of Human Resources, YB M Kulasegaran
- Annual General Meeting & Luncheon with Y.A.B. Tun Dr. Mahathir bin Mohamad, Prime Minister of Malaysia
- AMCHAM Luncheon with U.S. Treasury Officials - Catherine Reynolds (Deputy Director) and Matthew Mohlenkamp (Financial Attache for Southeast Asia)
- 2 programs on Malaysia - U.S. Smart Cities Symposium with Khalid Abdul Samad, Minister of Federal Territories, Datuk Mary Wong Lai Lin, Deputy Secretary General of Housing & Local Government Ministry and YBrs. En. Al-Ishal Bin Ishak, Chairman at Malaysian Communications and Multimedia Commission (MCMC)
- Beyond the First Year of New Malaysia: The Promise of Shared Prosperity with Dato' Ambiga Sreenevasan, the former Malaysian Bar president and former chairperson of BERSIH, and Dr. Anthony Dass, Chief Economist of AmBank and Caesar Loong, founding partner of Raslan Loong, Shen & Eow
- AMCHAM Luncheon with Immigration Deputy Director-General, YBhg. Dato' Abdul Halim Abdul Rahman
- Ambassador's Cup 2019
- Penang Dialogue with Y.A.B. Tuan Chow Kon Yeow, Chief Minister of Penang and The Honorable Kamala Shirin Lakhdir, U.S. Ambassador to Malaysia
- Budget 2020 & AMCHAM Luncheon with YB Tuan Lim Guan Eng, Minister of Finance
- Luncheon with the Director-General, Dato' Seri Paddy bin Abd Halim, Royal Malaysian Customs Department
- Thanksgiving Luncheon & MY AMCHAM CARES Recognition Ceremony with The Honorable Kamala Shirin Lakhdir, U.S. Ambassador to Malaysia
- APEC Priority Areas for 2020 - Roundtable Discussion with Sandra Oudkirk, Deputy Assistant Secretary, ASEAN, and Alex Parle of the National Center for APEC

AMCHAM Executive Office Launch by
Minister of Economic Affairs, Y.B. Dato' Seri Mohamed Azmin bin Ali



Economic Policy in New Malaysia with
Dr. Muhammad Abdul Khalid, Economic Adviser to the Prime Minister



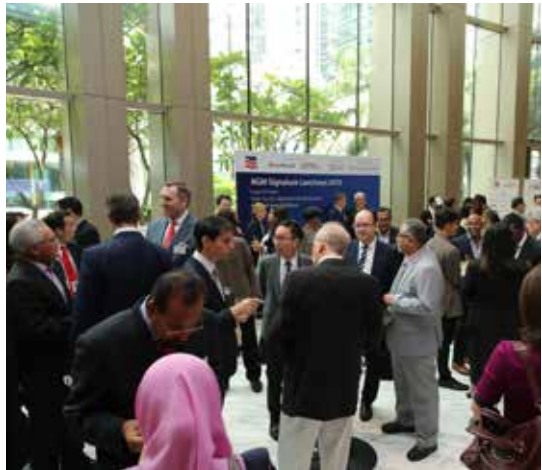
Healthcare Forum 2019 with
Minister of Health, Y.B. Datuk Seri Dr. Haji Dzulkefly bin Ahmad



Working Dinner with
Minister of Human Resources, YB M Kulasegaran



Annual General Meeting & Luncheon with
Y.A.B. Tun Dr. Mahathir bin Mohamad, Prime Minister of Malaysia



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Luncheon with the Director-General, Dato' Seri Paddy bin Abd Halim,
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The Honorable Kamala Shirin Lakhdir, U.S. Ambassador to Malaysia



APEC Priority Areas for 2020 - Roundtable Discussion with Sandra Oudkirk, Deputy Assistant Secretary, ASEAN, and Alex Parle of the National Center for APEC



Members' Briefing





MY AMCHAM CARES



CORPORATE SOCIAL RESPONSIBILITY (CSR)

Corporate citizenship and responsible business practices are some of the hallmarks of U.S. corporate culture. Embedded in the activities of American companies across all the world this culture is a vital part of the deliverable that accompanies any investment.

MY AMCHAM CARES is a core AMCHAM program that seeks to celebrate these values and promote the best practices within the corporate citizenship and Corporate Social Responsibility (CSR) programs implemented by our members. It is a forum through which members can share achievements and experiences that are meaningful to them, and support one another on more technical aspects of implementing and governing CSR programs, in order to achieve the highest standards and greatest impact through their environmental, social and governance initiatives. It is also a platform to inspire others.



Initiated in 2016, and coordinated from the AMCHAM Executive Office, MY AMCHAM CARES is a platform to:



AMPLIFY

- Showcase activities of AMCHAM members across all sectors and types of activities and initiatives that support good corporate citizenship and community development using AMCHAM's platforms especially on the website, social media and events.
- Raise awareness of corporate citizenship and CSR.



BENCHMARK

- Benchmark best practices of members citizenship programs, focusing on the key pillars of: strategy, sustainability, measurability, and communication.



CONGREGATE

- Create a robust and vibrant CSR community among AMCHAM members, to share best practices, successes and challenges, and work towards continuous improvement of their CSR efforts. This includes the establishment of the Committee for Corporate Citizenship (CCC)



ALIGN

- Demonstrate how alignment can be a powerful tool in delivering impact. Raise awareness on how activities can be aligned with corporate, local, national and international goals.
- Incorporate UN Sustainable Development Goals (SDGs) into MY AMCHAM CARES efforts with the aim of showcasing our members' contributions towards the UN 2030 Agenda for Sustainable Development.



The MY AMCHAM CARES Annual Survey considers four critical aspects that support the success of any initiative; we ask if the company's approach and activity are strategic, sustainable, measurable, and well communicated. The survey questions are constructed to assess business objectives and societal needs, stakeholder involvement, methods for evaluating the impact including KPIs and ROIs, internal and external communication, incorporation of sustainability in the program and partners, and employees' participation. The answers generate an automatic score for each response and for the member's CSR program.

32 companies that received high scores across these pillars in 2019 are as follows:

3M Malaysia Sdn. Bhd.

American Express (Malaysia) Sdn. Bhd.

AmMetLife Insurance Berhad

Berjaya Starbucks Coffee Company Sdn. Bhd.

Citibank Berhad

Coca-Cola Malaysia

ConocoPhillips Asia Pacific Sdn. Bhd.

Crown Worldwide Group Sdn. Bhd.

Dow Chemical Malaysia Sdn. Bhd.

ExxonMobil Subsidiaries in Malaysia

Flex Malaysia

Halliburton Energy Services (Malaysia) Sdn. Bhd.

Herbalife Products Malaysia Sdn. Bhd.

Honeywell International Sdn. Bhd.

Intel Technology Sdn. Bhd.

J.P. Morgan Chase Bank Berhad

JLL Property Services (M) Sdn. Bhd.

Johnson & Johnson Sdn. Bhd.

Keysight Technologies Malaysia

Microsoft Malaysia

Mondelez International (Malaysia)

Motorola Solutions Malaysia Sdn. Bhd.

ON Semiconductor Malaysia Sdn. Bhd.

Pfizer (Malaysia) Sdn. Bhd.

Plexus Manufacturing Sdn. Bhd.

Procter & Gamble (Malaysia) Sdn. Bhd.

PwC Malaysia

Sime Darby Berhad

Sunway Medical Centre Sdn. Bhd.

Unisem (M) Bhd

Veritas Architects Sdn Bhd.

Xylem Water Solutions Malaysia Sdn. Bhd.



In August 2018, a group of committed members gathered to form an official committee known as the Corporate Citizenship Committee (CCC). The CCC aims to gather insights while highlighting and amplifying our member's CSR efforts within the country. The platform allows members to share best practices and to encourage greater collaboration between member companies. The Committee is an important stakeholder in shaping the MY AMCHAM CARES umbrella.

In 2019, the committee members were able to share their best practices in areas ranging from mental health, waste management, environment, social and governance (ESG), and many more via programs held at and by the Chamber.

ADVOCACY



AMCHAM's roundtable discussion with Ms Verinda Fike, Regional Director for the Indo-Pacific and Ms. Alissa Lee, Country Manager at U.S. Trade and Development Agency (USTDA) and representatives from U.S. healthcare companies on 6 September 2019

2019, the first full calendar year of the Pakatan Harapan government, was another busy year for AMCHAM's advocacy team in which we have consolidated and deepened our engagements with a wide range of decision makers within government. Having moved quickly to build connections with the new Cabinet after the May 2018 elections, we have this year sought to establish more regular and ongoing forms of dialogue with key Ministries and associated agencies. We have been successful in positioning the Chamber as a credible and substantive dialogue partner to the government, which has been critical to ensuring that "The Voice of U.S. Business" is heard and that fostering a business-

friendly regulatory environment remains at the forefront of the agenda as the government implements its manifesto commitments.

We have continued to benefit from the active collaboration of senior Cabinet members, with a total of nine Ministerial engagements throughout the year including our second consecutive Annual General Meeting with Prime Minister Y.A.B. Tun Dr. Mahathir bin Mohamed. These high-level engagements set the tone in conveying to the rest of Malaysia's government apparatus that senior leadership values American investment and encourages the civil service to engage with AMCHAM. In 2019 we have widened



our range of dialogue partners to include additional Ministries, and have been formally approved as members of formalized public-private dialogue mechanisms such as the Customs Technical Committee and the Malaysian Technical Standards Forum.

Encouragingly, our inputs to the government have in 2019 been supported by ever stronger levels of member engagement. More and more members now appreciate the value that can be gained by contributing to AMCHAM's advocacy submissions and have therefore been willing to commit their precious time and attention

to supporting these initiatives. This has in part been facilitated by the development of additional working groups focused on issues such as power quality, consumer safety standards, and procurement. The greater willingness of our members to reach out and share key policy concerns has unearthed regulatory bottlenecks that we were not previously aware of and has helped to focus our outreach to government over 2019. We believe that the opportunity to shape our advocacy agenda is one of the key benefits to AMCHAM membership, and we look forward to the ongoing participation of our members during the critical year of 2020!

MINISTERIAL ENGAGEMENTS

| | | |
|--------|---|---|
| 08 Jan | YB Dato' Seri Mohamed Azmin Ali, Minister of Economic Affairs | Formal opening of new AMCHAM office |
| 20 Mar | YB Tuan Gobind Singh Deo, Minister of Communications and Multimedia | Closed-door meeting to familiarize YB with AMCHAM and the role we play in facilitating public-private dialogue |
| 28 Mar | YB Datuk Seri Dr. Haji Dzulkefly Ahmad, Minister of Health | VIP Guest of Honor at AMCHAM Healthcare Forum 2019 |
| 03 Apr | YB Tuan M. Kulasegaran Minister of Human Resources | Working dinner with 20 member companies to discuss reforms to Employment Act and other Acts |
| 17 Apr | YB Datuk Darell Leiking Minister of International Trade & Industry | Closed-door briefing on policy issues raised by members |
| 18 Apr | Y.A.B. Tun Dr. Mahathir bin Mohamed Prime Minister | Tun once again demonstrated the importance that his government places on American investment by joining our AGM as VIP Guest of Honor |
| 10 May | YB Puan Yeo Bee Yin Minister of Energy, Science, Technology, Environment and Climate Change | Closed-door meeting to familiarize YB with AMCHAM - we have subsequently been included in a number of MESTECC working groups |
| 15 Oct | YB Tuan Lim Guan Eng Minister of Finance | VIP Dialogue followed by luncheon program focused on Budget 2020 |
| 20 Nov | YB Tuan Khalid Bin Abd Samad, Minister of Federal Territories | VIP Guest of Honor at our Smart Cities Showcase, a collaboration with the U.S. Embassy |



AMCHAM's private meeting with YB Dato' Mohamad Ariff bin Md Yusof, Speaker of the House of Representatives at the Parliament on 08 August 2019



AMCHAM's roundtable with Puan Jessica Chew Cheng Lian, Deputy Governor of Bank Negara on 01 August 2019

ENGAGEMENTS WITH KEY POLICYMAKERS AND AGENCY HEADS

| | | |
|-----------------|---|---|
| 10 Jan | Dr. Muhammed Abdul Khalid, Economic Adviser to the Prime Minister | Roundtable discussion with members focused on "Economic Policy in New Malaysia" |
| 20 June | YBrs. Encik Al-Ishsal Ishak, Chairman of the Malaysian Communications and Multimedia Commission | VIP Guest of Honor at the AMCHAM Smart Cities Symposium 2019, a collaboration with the U.S. Embassy |
| 04 July | YBhg. Dato' Abdul Halim Abdul Rahman Deputy Director-General of Immigration Department of Malaysia | VIP dialogue and luncheon program with senior officials from the Immigration Department to better understand how the country's immigration laws are to be implemented |
| 01 Aug | Puan Jessica Chew Cheng Lian, Deputy Governor of Bank Negara Malaysia | Roundtable discussion with members to address policy issues in the financial services industries |
| 08 Aug | Tan Sri Dato' Mohamad Ariff bin Md Yusof, Speaker of the Dewan Rakyat | Roundtable discussion with members to introduce AMCHAM and to understand how we can engage with Malaysia's lower house of Parliament |
| 04 Sep + 25 Nov | YB Dr. Ong Kian Ming Deputy Minister of International Trade & Industry | VIP Guest of Honor at the launch of our Economic Impact Survey (E&E Industry) 2019 and annual Thanksgiving celebration |
| 18 Sep | YBrs. Puan Surina Shukri, CEO of Malaysia Digital Economy Corporation (MDEC) | Roundtable discussion to familiarize MDEC's new CEO with AMCHAM and explore collaboration opportunities |
| 03 Oct | YB Tuan Chow Kon Yeow, Chief Minister of Penang | VIP Guest of Honor at our Annual Penang Dialogue |
| 18 Nov | YBhg. Dato' Seri Paddy Bin Abd Halim, Director-General of Royal Malaysian Customs Department | VIP dialogue and luncheon program with Dato' Seri Paddy and senior Customs officials |



AMCHAM's roundtable discussion with representatives from World Bank led by their Global Lead on Investment Policy, Mr. Ivan Nimac on 24 January 2019



AMCHAM's private discussion with senior representatives from the Asia-Pacific team of the International Monetary Fund (IMF) as part of their annual information-gathering trip to Malaysia on 23 July 2019

These senior-level engagements are an important component of our government engagement strategy, helping us to gain a better understanding of the government's strategic direction and potential areas of collaboration with the Chamber and our member companies while ensuring that business issues of greatest urgency can be escalated to senior decision-makers.

However, a lot of our advocacy takes place with government officials at the working level who are more intimately involved in the business policy matters at hand. Throughout 2019 we have worked tirelessly to engage with a wide range of Ministries, government agencies, and government-linked bodies to enhance the business environment in Malaysia, getting into the details to collectively identify solutions to obstacles to doing business that are of greatest relevance to our members.

A non-exhaustive list of our policy engagements and priority issues in 2019 includes:

- Regular engagement with the **Ministry of International Trade & Industry (MITI)** and its agencies (MIDA, MPC, Standards Malaysia). Substantive participation in MITI Consultative Dialogues and agency roundtables on topics such as investment incentives and the new Industrial Master Plan. We have welcomed MITI and MIDA representatives to AMCHAM for a series of breakfast talks to provide our members the opportunity to engage directly with policymakers on areas such as the digital economy and Malaysia's revised Principal Hub incentives. Last but certainly not least, we have collaborated with MITI on a series of joint programs focused on the strategic direction of the electrical and electronics (E&E) industry.
- Multiple policy dialogues with the **Ministry of Human Resources**, not only at the Ministerial level to discuss the Ministry's proposed reforms to the Employment Act, Trade Unions Act and Industrial Relations Act, but also with the Labor Department to discuss company challenges relating to performance management, and with the **Department of Occupational Safety And Health** to understand the contents of proposed reforms to the Occupational Safety and Health Act and to address challenges relating to the certification of Personal Protective Equipment (PPE).
- Regular engagement with the **Ministry of Finance** and **Royal Malaysian Customs Department**. With our members' support, we have been able to engage at a very technical level on critical areas such as the new Service Tax on Digitally Imported Services, "Place of Business" provisions within the Income Tax Act, and the tax treatment of business activities within Special Areas (Licensed Manufacturing Warehouses and Free Industrial Zones). We made substantial submissions to the Ministry as part of the Budget 2020 consultation process and, towards the end of the year, we have been formally approved to join the Customs Technical Committee which will enable us to raise our members' queries to RMCD through a more direct and formalized mechanism.
- We have deepened our engagement with the **Ministry of Communications and Multimedia** and

the agencies under its purview, in particular **MDEC** who have contributed to a number of AMCHAM programs and been a valuable partner for our advocacy engagements. As an Associate Member of the **Malaysian Technical Standards Forum Bhd**, the formalized public-private dialogue mechanism for the telecommunications and network providers sector, we have successfully worked to ensure that new Internet Protocol Version 6 testing requirements are harmonized with internationally accepted standards.

- We now enjoy a strong working relationship with **Bank Negara Malaysia**, with whom we have conducted an industry roundtable to gain clarity on the Bank's future policy direction and to address outstanding issues for our members in the financial services sector. The Bank regularly reaches out to AMCHAM for our support in

industry research projects or surveys that they are conducting, which have contributed to some further liberalization of the country's foreign exchange administration rules.

- Further significant policy engagements throughout 2019 include discussions with the **Ministry of Domestic Trade and Consumer Affairs** around consumer product safety standards, briefings with the **Department of Immigration** to understand the implementation of Malaysia's rules relating to foreign workers, outreach to the **Ministry of Energy, Science, Technology, Environment and Climate Change** about proposed new environmental surcharges on selected electrical appliances, and enhancing our dialogue and information-sharing with the **Ministry of Foreign Affairs** and the **Office of the Speaker of the Dewan Rakyat**.



AMCHAM's roundtable discussion with Department of Occupational Safety and Health on Personal Protective Equipment (PPE) on 07 August 2019

We are grateful for the support and collaboration provided by a number of dialogue partners both within and outside the government who help AMCHAM to be a strong advocate for U.S. business by sharing relevant information and contacts. These partners include the regional investment promotion agencies such as **InvestKL** and **InvestPenang**, government agencies such as **TalentCorp** and **MDEC**, and multilateral institutions such as the **World Bank** and **International Monetary Fund**.

We also have a fantastic working relationship with the Embassy of the United States who is a huge support to the Chamber both in our engagements with the Malaysian government and in facilitating discussions with senior visiting officials from the USA so that we can channel back key messages from the American business community overseas.

Our advocacy agenda is made possible and shaped by the input and contributions of our members - if your company has a policy matter that you would like to bring to our attention, please reach out to gr@amcham.com.my to discuss!

CORPORATE PARTNERS



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